



## Announcement Summary

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**Name of entity**

DYNO NOBEL LIMITED.

**Announcement type**

Update announcement

**Type of update**

Daily buy-back notification

**Date of this announcement**

22/12/2025

**Reason for update**

Daily buy-back notification

**ASX Security code and description of the class of +securities the subject of the buy-back**

DNL : ORDINARY FULLY PAID

**The type of buy-back is:**

On market buy-back

**Total number of +securities bought back before previous day**

20,935,452

**Total number of +securities bought back on previous day**

1,028,113

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

DYNO NOBEL LIMITED.

We (the entity named above) provide the following information about our buy-back.

**1.2 Registration number type**

ABN

**Registration number**

42004080264

**1.3 ASX issuer code**

DNL

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Type of update**

Daily buy-back notification

**1.4b Reason for update**

Daily buy-back notification

**1.4c Date of initial notification of buy-back**

18/12/2025

**1.4d Date of previous announcement to this update**

19/12/2025

**1.5 Date of this announcement**

22/12/2025

**1.6 ASX Security code and description of the class of +securities the subject of the buy-back**

DNL : ORDINARY FULLY PAID



Part 2 - Type of buy-back

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**2.1 The type of buy-back is:**  
On market buy-back



Part 3 - Buy-back details

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Part 3A - Details of +securities, price and reason

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**3A.1 Total number of +securities on issue in the class of +securities to be bought back**

1,787,087,654

**3A.4 Does the entity intend to buy back a minimum number of +securities**

No

**3A.5 Does the entity intend to buy back a maximum number of securities**

No

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

**Broker name:**

UBS Securities Australia Limited (ABN 62 008 586 481)

**3A.9 Are the +securities being bought back for a cash consideration?**

Yes

**3A.9a Is the price to be paid for +securities bought back known?**

No

**3A.9a.1 In what currency will the buy-back consideration be paid?**

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

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**3B.1 Does the buy-back require security holder approval?**

No



Part 3C - Key dates

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**On-market buy-back**

**3C.2 Proposed buy-back start date**

18/12/2025

**3C.3 Proposed buy-back end date**

16/12/2026

Part 3D - Other Information

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**3D.1 Any other information the entity wishes to notify to ASX about the buy-back**

The shareholder approval DNL received at the 2024 Annual General Meeting (AGM) regarding the on-market buyback (the Buyback) expired on 18 December 2025. The shareholder approval received at the 2025 AGM held on 17 December 2025 permits DNL to continue the Buyback of up to 250,000,000 Shares, which equates to a buyback of up to \$470 million. DNL will only buy back shares at such times and in such circumstances as it considers appropriate.



## Part 4 - Daily buy-back notification

A daily buy-back notification must be submitted for Employee share scheme, On-market, Equal access share scheme and Other buy-backs at least half an hour before the commencement of trading on the +business day after any day on which +securities are bought back (per listing rule 3.8A)

Please verify if the pre-populated values are accurate as they are only indicative based on previous online submissions. The pre-populated values may not be accurate if previous online submissions are still in-flight or in case of announcements made via a MS Word form.

Whilst you may over-ride a pre-populated value, once over-ridden it will not be possible to retrieve the previously pre-populated value.

**4.1 Date of this notification**

22/12/2025

**4.2 Previous day on which +securities were bought back**

19/12/2025

	Before previous day	On previous day
4.3 Total number of +securities bought back, or in relation to which acceptances have been received	20,935,452	1,028,113
4.4 Total consideration paid or payable for the +securities	AUD 66,062,998.16000	AUD 3,335,529.62000
4.5 Highest price paid	AUD 3.51000000	AUD 3.26000000
	<b>Date highest price was paid:</b>	
	13/11/2025	
4.6 Lowest price paid	AUD 2.92000000	AUD 3.20000000
	<b>Date lowest price was paid:</b>	
	18/9/2025	

**4.7 Highest price allowed to be paid by entity on the previous day under listing rule 7.33:**

AUD 3.35870000

**4.8 If the entity has disclosed an intention to buy back a maximum number of +securities, the remaining number of +securities to be bought back as at the end of the previous day**