



Announcement Summary

Entity name

PROSPECT RESOURCES LIMITED

Date of this announcement

Monday December 22, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PSCAH	PERFORMANCE RIGHTS	2,159,063	16/12/2025
PSCAO	OPTION EXPIRING 16-AUG-2029 EX NIL	2,160,000	16/12/2025
New class - code to be confirmed	Service Rights expiring 21 July 2019	2,052,633	16/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PROSPECT RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

124354329

1.3 ASX issuer code

PSC

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")

does not have an existing ASX security code ("new class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

PSCAO : OPTION EXPIRING 16-AUG-2029 EX NIL

Date the +securities the subject of this notification were issued

16/12/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Samuel Hosack	Adansonia Management Services Limited	1,202,000
Ian Goldberg	I & S Goldberg Consulting Pty Ltd	958,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02871958-6A1233512>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of STI securities to Executive Directors as approved by shareholders at the 2025 AGM.

Issue details

Number of +securities

2,160,000

ASX +security code and description

PSCAH : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

16/12/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes



Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Samuel Hosack	Adansonia Management Services Limited	1,201,384
Ian Goldberg	I & S Goldberg Consulting Pty Ltd	957,679

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02871958-6A1233512>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of LTI securities to Executive Directors as approved by shareholders at the 2025 AGM.

Issue details

Number of +securities

2,159,063



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Service Rights expiring 21 July 2019

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

16/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Mark Wheatley	Mark Kenneth Wheatley	631,578
Gaurav Gupta	Gaurav Gupta	473,685
Matt Pascall	Arthur Matthias Pascall	473,685
Doug Jones	Douglas Alan Jones	473,685

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.
<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03013453-6A1292786&v=undefined>
Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms
<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02871958-6A1233512>
Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of Service Rights to Non-Executive Directors as approved by shareholders at the 2025 AGM

Issue details

Number of +securities

2,052,633



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PSC : ORDINARY FULLY PAID	705,076,726

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PSCAK : OPTION EXPIRING 03-SEP-2028 EX \$0.16	15,181,253
PSCAJ : OPTION EXPIRING 11-APR-2027 EX \$0.15	6,250,000
PSCAG : OPTION EXPIRING 07-OCT-2026 EX \$0.15	2,259,999
PSCAH : PERFORMANCE RIGHTS	5,748,486
PSCAO : OPTION EXPIRING 16-AUG-2029 EX NIL	6,695,000
PSCAI : OPTION EXPIRING 09-AUG-2027 EX \$0.20	17,333,000
PSCAL : OPTION EXPIRING 09-AUG-2027 EX \$0.12	2,400,700
New class - code to be confirmed : Service Rights expiring 21 July 2019	2,052,633



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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