

Magnum Mining & Exploration Limited

ABN: 70 003 170 376

Level 1, 180 Albert Road, South Melbourne VIC 3205

+61 3 9682 2966

22 December 2025

RESULTS OF GENERAL MEETING

Magnum Mining and Exploration Limited (ASX:MGU, OTCQB: MGUFF) (**Magnum**, or the **Company**), advises that all resolutions put to the General Meeting of Shareholders at 10:00 am (AWST) on 22 December 2025, were passed without amendment.

In accordance with ASX listing rule 3.13.2 and section 251AA(2) of the Corporations Act 2001 (Cth), details of the Resolutions and the proxy votes received in respect of each Resolution are set out in the attached summary.

ENDS

For further information, please contact:

Mark Pryn

Company Secretary

Email: info@mmel.com.au

Phone: +61 3 9682 2966

This ASX announcement was authorised for release by the Board of Magnum Mining & Exploration Limited.

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details			Instructions given to validly appointed proxies (as at proxy date)				Number of votes cast on the poll (where applicable)			Result
No.	Resolution	Type	For	Against	Proxy's discretion	Abstain	For	Against	Abstain	Carried / Not Carried
1	Ratification of prior issue of Additional Placement Shares – Listing Rule 7.1	Ordinary	131,160,010	601,200	190,369,888	2,056,152	321,629,898	601,200	2,056,152	Carried
2A	Ratification of prior issue of Tranche 1 Placement Shares – Listing Rule 7.1	Ordinary	605,757,177	608,400	190,369,888	2,056,152	796,227,065	608,400	2,056,152	Carried
2B	Ratification of prior issue of Tranche 1 Placement Shares – Listing Rule 7.1A	Ordinary	605,760,877	601,200	190,369,888	2,059,652	796,230,765	601,200	2,059,652	Carried
3	Approval to issue Tranche 2 Placement Shares	Ordinary	605,710,877	651,200	190,369,888	2,059,652	796,180,765	651,200	2,059,652	Carried
4	Approval to issue Placement Options	Ordinary	602,310,497	3,551,580	190,369,888	2,559,652	792,780,385	3,551,580	2,559,652	Carried
5	Approval to issue Joint Lead Manager Options	Ordinary	657,518,120	900,400	190,369,888	1,853,625	847,988,008	900,400	1,853,625	Carried
6	Approval to issue Broker Options	Ordinary	654,202,913	4,124,407	190,369,888	1,944,825	844,672,801	4,124,407	1,944,825	Carried
7A	Approval to issue up to 25,000,000 Director Performance Rights to Mr Athan Lekkas (and/or his nominees)	Ordinary	655,679,051	4,389,594	190,369,888	203,500	846,148,939	4,389,594	203,500	Carried
7B	Approval to issue up to 25,000,000 Director Performance Rights to Mr Michael Davy (and/or his nominees)	Ordinary	656,247,051	3,821,594	190,369,888	203,500	846,716,939	3,821,594	203,500	Carried
7C	Approval to issue up to 25,000,000 Director Performance Rights to Mr Leslie Pereira (and/or his nominees)	Ordinary	625,197,051	3,821,594	190,373,388	31,250,000	815,670,439	3,821,594	31,250,000	Carried
8A	Approval to issue up to 30,000,000 Director Options to Mr Athan Lekkas (and/or his nominees)	Ordinary	655,431,051	4,637,594	190,369,888	203,500	845,900,939	4,637,594	203,500	Carried
8B	Approval to issue up to 30,000,000 Director Options to Mr Michael Davy (and/or his nominees)	Ordinary	655,777,051	4,021,594	190,639,888	203,500	846,516,939	4,021,594	203,500	Carried
8C	Approval to issue up to 30,000,000 Director Options to Mr Leslie Pereira (and/or his nominees)	Ordinary	624,989,851	4,028,794	190,369,888	31,253,500	815,459,739	4,028,794	31,253,500	Carried
9	Approval of Employee Securities Incentive Plan	Ordinary	589,270,683	2,258,525	190,369,888	403,500	779,740,571	2,258,525	403,500	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.