

BABYLON SIGNS MULTI-YEAR PUMP HIRE AND MAINTENANCE CONTRACT WITH NEWMONT

Specialist resources services provider Babylon Pump & Power Limited ("Babylon", "the Company" or "the Group") (ASX: BPP) is pleased to announce it has entered into a material contract with Newmont Mining Services Pty Ltd ("Newmont") for the provision of pump hire and maintenance services.

Under the terms of the agreement, Babylon will supply dry hire pumping equipment and associated maintenance services to Newmont's operations in Western Australia. The three-year contract commences on 1 January 2026 and runs through to 31 December 2028, reflecting a long-term commitment to support one of the world's leading gold producers.

The contract formalises a long-standing relationship between Babylon and Newmont and is expected to generate revenue of approximately \$3 million per annum, based on the Company's historical delivery volumes to Newmont over the past three years. On this basis, the contract value is expected to represent around 10% of Babylon's FY25 revenue, marking it as a material inclusion to the Company's forward revenue base.

Babylon Managing Director, Michael Shelby, said:

"Newmont has been a valued client of Babylon for several years, and we are pleased to now progress to a formal long-term contract. This agreement provides strong revenue visibility over the next three years and reflects the trust Newmont places in our team, our equipment and our service delivery. We look forward to continuing to grow this relationship as a key part of our rental strategy."

This agreement aligns with Babylon's ongoing focus on securing high-quality, repeatable work with Tier 1 clients across its core service lines. It follows the recent completion of the Company's acquisitions of Matrix Hydro Services and Blue Hire – initiatives that have significantly expanded Babylon's fleet, technical capabilities and customer footprint in the Australian resources sector.

The contract was signed by the Company's wholly owned subsidiary, Babylon Operations Pty Ltd.

This ASX release has been authorised by Managing Director Michael Shelby.

For more information, please contact:

Michael Shelby

Managing Director
+61 (0) 8 9454 6309
mshelby@babylonpumpandpower.com

Tim Dohrmann

NWR Communications
+61 (0) 468 420 846
tim@nwrcommunications.com.au

About Babylon Pump & Power Ltd

Babylon Pump & Power Ltd (ASX: BPP) is a provider of speciality mining services to the resources sector in Australia. The company is a specialist in high-pressure pumping, dewatering and project water management with decades of experience supplying and maintaining equipment in remote and offshore locations. Babylon also provides a full range of speciality power generation solutions, including system design, installation, commissioning, operations and maintenance services.

With a team of highly experienced technicians, Babylon also provides full maintenance and asset management services for high horsepower mobile equipment including engines, power train assemblies and components. Babylon is based in Perth with operations in Western Australia and Queensland.

Forward-Looking Statements

This announcement contains forward-looking statements that involve risk and uncertainties. Indications of, and guidelines or outlook on, financial position and returns, performance, targets, timelines, estimates and assumptions in respect of production, prices, operating and other costs, capital expenditures and development timelines are forward looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies.

Forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.