

DIRECTORS EXERCISE OPTIONS

Dynamic Limited (**ASX: DYM**) (“**Dynamic**” or “the **Company**”) is pleased to confirm that directors and management of the Company have exercised a total of 4,000,000 \$0.30 options expiring 16 January 2026 (“**Options**”) resulting in the issue of 1,574,124 new ordinary shares today. The Options were issued in connection with the initial public offering of the Company in 2023.

Chairman Justin Mannolini and non-executive director Lindsay Dudfield have exercised their Options in full, raising a total of \$300,000 for the Company. The balance of the Options were exercised by management utilising the cashless exercise facility contained in the Option terms. Appendix 3Y’s follow for directors.

Dynamic remains well funded to continue to undertake its programme of work in 2026 with pro forma cash (following the exercise of the Options) as at 30 November 2025 of \$3.09m.

Released with the authority of Dynamic Metals’ Board of Directors.

For further information on the Company and our projects, please visit: www.dynamicmetals.com.au

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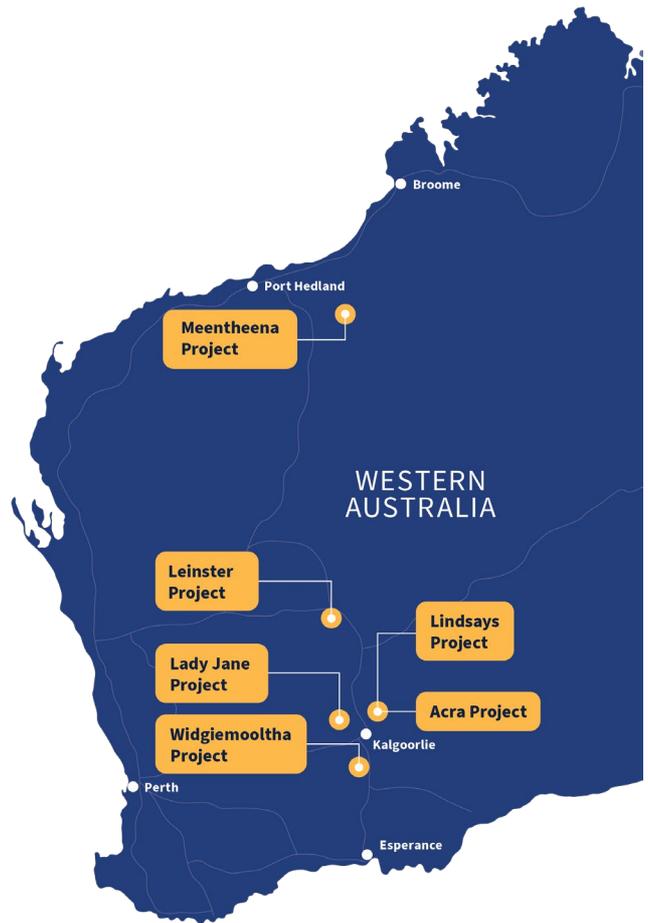
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ABOUT DYNAMIC METALS

Dynamic Metals (ASX: DYM) is an active precious and critical metals focused exploration company, unlocking value across a diverse portfolio of commodities in Western Australia.

Dynamic’s flagship project, Widgiemooltha, covers an extensive area of ~800km² extending between Norseman and Kambalda. The Widgiemooltha region has been a prospector’s paradise since 1892 and is considered highly prospective for gold and nickel. Dynamic’s tenements are adjacent to multiple million-ounce gold camps, established gold producers and associated key infrastructure.

In addition to the Widgiemooltha Project, Dynamic holds an extensive portfolio of exploration tenure in Australia, including several joint venture positions where other parties are funding ongoing exploration to earn an interest in the project. These projects are prospective for gold, lithium, and critical minerals.



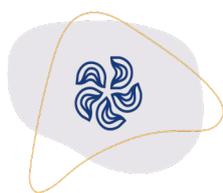
DYNAMIC METALS CAPITAL STRUCTURE

Share Price: \$0.40/share (22/12/25)

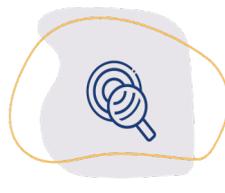
Cash: \$3.09m (pro forma 30/11/25)

Shares on Issue: 51.2m

Market Cap: \$20.5m



Portfolio of precious and critical minerals projects in Australia



Substantial exploration targets generated across Au, Li, Ni, Cu and PGE



Team has extensive experience and successful track record



Active 2026 exploration program with drill ready targets



Attractive valuation and leverage to exploration success