



Announcement Summary

Entity name

PHOSCO LTD

Date of this announcement

Monday December 22, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PHOAA	OPTION EXPIRING 31-JAN-2028 EX \$0.05	90,000,000	22/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PHOSCO LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

82139255771

1.3 ASX issuer code

PHO

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time

30-Oct-2025 09:32

Announcement Title

New - Proposed issue of securities - PHO

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

PHOAA : OPTION EXPIRING 31-JAN-2028 EX \$0.05

Date the +securities the subject of this notification were issued

22/12/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of 90 million unlisted options to EBRD, as approved by shareholders at the Company's General Meeting held on 19 December 2025, pursuant to Resolution 2.

Issue details

Number of +securities

90,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil - Issue of Unlisted Options in accordance with the Option Subscription Deed between the Company and EBRD.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PHO : ORDINARY FULLY PAID	480,295,150

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PHOAK : OPTION EXPIRING 07-MAY-2027 EX \$0.05	32,100,493
PHOAC : PERFORMANCE RIGHTS	3,000,000
PHOAA : OPTION EXPIRING 31-JAN-2028 EX \$0.05	150,000,000