

SAUNDERS SECURES \$10.4M WATER INFRASTRUCTURE PROJECT IN SOUTH WEST SYDNEY

22 December 2025, Saunders International Limited (ASX:SND) ("Saunders" or "the Group") is pleased to announce it has been awarded a \$10.4 million contract by Ward Civil to deliver new water storage infrastructure as a part of the Wilton Integrated Services Program (WISP) in South West Sydney.

Saunders' scope includes:

- Construction of an 8ML potable water reservoir
- Construction of a 1.7ML recycled water reservoir
- Associated stairways, walkways and structural support infrastructure

The project will draw on specialist capability from across Saunders' core disciplines, including tank fabrication.

It further strengthens Saunders' position in the water infrastructure market following recent water projects in metropolitan Sydney, including additional reservoir capacity at Marsfield and a reservoir refurbishment project at Marayong in Sydney's North West. It also leverages the Group's expanded national water capability following the recent integration of Saunders Aqua Metro.

Saunders' Managing Director & Chief Executive Officer, Angelo De Angelis, said, "This award represents an important addition to our growing water portfolio in the Sydney region and supplements the increasing water demand from the growing population in South West Sydney.

"The Wilton reservoirs build on our recent water tank projects at Marsfield and Marayong and highlight the value of our expanded national capability following the integration of Saunders Aqua Metro.

"We remain positive about the Water sector, a key market for Saunders. This project strengthens our orderbook and further supports our strategic focus on critical infrastructure delivery across Australia."

Site mobilisation is scheduled to commence in April 2026, with the project expected to contribute to revenue and earnings in FY26 and FY27.

About Saunders International Limited

Saunders International Limited (ASX: SND) is a multidisciplinary Australian company providing engineering, construction and industrial asset services across the complete asset lifecycle. Saunders specialises in fluid storage and transfer infrastructure, structural, mechanical and piping (SMP), industrial automation and electrical, civil and water infrastructure and industrial asset and maintenance services. We serve clients across the Defence & Government, Water, Energy and Resources and Industrials sectors. For more information, visit www.saundersint.com.

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This announcement was authorised for release by the Board of Saunders International Limited.