

UPCOMING RELEASE OF SHARES SUBJECT TO VOLUNTARY ESCROW ARRANGEMENTS

22 December 2025, Saunders International Limited (ASX:SND) ("Saunders" or "the Group") advises that pursuant to ASX Listing Rule 3.10A that 4,109,954 fully paid ordinary shares ('shares') subject to voluntary escrow arrangements will be released from escrow on 6 January 2026

The shares were issued on 6 January 2024 as part consideration for the acquisition of the Piping Solutions business (now known as Saunders Piping Solutions Pty Limited) which was announced to the market on 18 November 2023.

About Saunders International Limited

Saunders International Limited (ASX: SND) is a multidisciplinary Australian company providing engineering, construction and industrial asset services across the complete asset lifecycle. Saunders specialises in fluid storage and transfer infrastructure, structural, mechanical and piping (SMP), industrial automation and electrical, civil and water infrastructure and industrial asset and maintenance services. We serve clients across the Defence & Government, Water, Energy and Resources and Industrials sectors. For more information, visit www.saundersint.com.

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This announcement was authorised for release by the Board of Saunders International Limited.