

ASX RR1 ASX ANNOUNCEMENT

22 December 2025

MURCHSION SOUTH GOLD PROJECT DRILLING COMPLETED

Highlights

- 48 RC holes for 5,281m successfully completed across priority pit-scale targets
- Drilling designed to upgrade Inferred Resources to Indicated, improving confidence for openpit development
- Program targeted areas within and adjacent to conceptual pit shells
- Rock chip sampling completed across Blue Heaven, Jacamar, Pansy, Shamrock and East Daffodil prospects
- Assay results expected in February, alongside metallurgical drilling results

Reach Resources Limited (ASX: RR1 & RR1OA) ("**Reach**" or "the **Company**") is pleased to advise that drilling has been successfully and safely completed at the Company's 100% owned Murchison South Gold Project.

The RC drill program commenced on 12th November, with the final hole now completed. A total of 48 holes, totaling 5,281m metres, were drilled at an average of 150m per day across the target areas within and adjacent to four currently proposed and conceptual pit designs (ASX announcement 28 October 2025).

The primary objective of the drill program is to convert selected areas of Inferred Mineral Resources into the Indicated category, increasing geological confidence in the resource and enhancing potential for open pit mining at the Project.

Additionally, an exploratory rock chip sampling program was undertaken across specific targets within the Blue Heaven deposit area on M59/769 and across the Company's Jacamar, Pansy, Shamrock and East Daffodil deposits, approximately 1km along strike from Blue Heaven.

The objective of the rock chip sampling program was to assess specific targets that have been identified through surface quartz vein mapping and/or geophysical interpretation and to target old workings or pits such as Pansy and Shamrock, to understand the potential for further gold mineralisation.

All samples collected are in transit to Perth, for laboratory analysis.

Reach CEO Jeremy Bower commented:

"This drilling program was essential to increase resource confidence and close gaps in or near to our conceptual pit shells. We have a busy start to the new year planned, with results from our metallurgical drilling and this RC and rock chip program, all likely to be available during February. We are excited



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about receiving these results as they will be the catalyst for definitive action at Murchison South in 2026 and provide crucial information defining next steps".

This announcement has been authorised by the Board of Reach Resources Limited

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About Reach Resources Limited

Reach Resources has a diversified portfolio of projects lead by the Murchison South Gold project near Payne's Find, Western Australia. The Company has also advanced lithium, manganese and REE exploration assets in the resource rich Gascoyne Mineral Field. In addition, the Company holds an investment in a US domiciled company REEcycle Inc., which holds downstream patented technology that recycles the rare earth elements from permanent magnets required in electric vehicles, wind turbines, hard disk drives and MRI machines.

No New Information

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

Forward Looking Statements

This report contains forward looking statements concerning the projects owned by Reach Resources Limited. If applicable, statements concerning mining reserves and resources may also be deemed to be forward looking statements in that they involve estimates based on specific assumptions. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements are based on management's beliefs, opinions and estimates as of the dates the forward looking statements are made and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.