

Unico upsizes Share Purchase Plan to \$10.3 m

Institutional placement and SPP raises a combined \$50m before costs

Unico Silver Limited ("**USL**" or the "**Company**") is pleased to announce that it has increased its Share Purchase Plan ("**SPP**") to \$10.32m following strong demand. The Company was targeting to raise a maximum of \$5m under the SPP and received applications exceeding \$19m. The Company received valid applications representing a participation rate of 22%. A total of 18,779,299 new SPP Shares are expected to be issued on 22 December 2025. The new SPP Shares will commence trading on the ASX on 23 December 2025.

Applications under the SPP, which closed at 5PM AEST on 17 December 2025 ("**Closing Date**"), will be scaled back and allotted in accordance with the terms of the SPP Offer Document released to the ASX on 24 November 2025.

The SPP provided eligible shareholders with the opportunity to subscribe for up to \$30,000 of SPP Shares at a subscription price of \$0.55 per share, being the same price of the Placement announced by the Company on 18 November 2025.

Excess application funds resulting from scale-back and any applications funds received after the closing date of offer will be returned to those applicants by the Company's share registry MUFG Corporate Markets.

The combined funds raised under the Placement and SPP of \$50m will be used to progress the Company's Joaquin and Cerro Leon Silver Projects as previously announced to the market.

THIS ANNOUNCEMENT IS AUTHORISED FOR RELEASE TO THE MARKET BY THE BOARD OF DIRECTORS OF UNICO SILVER LIMITED

CONTACT

For more information, please contact:

TODD WILLIAMS
Managing Director
todd@unicosilver.com.au

