

Announcement Summary

Entity name

ENTROPY NEURODYNAMICS LIMITED

Date of this announcement

Friday December 19, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 19-DEC-2030 EX \$0.05	50,000,000	19/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ENTROPY NEURODYNAMICS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

78163765991

1.3 ASX issuer code

ENP

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 19-DEC-2030 EX \$0.05

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

19/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
CHRIS NTOUMENOPOULOS	SOBOL CAPITAL PTY LTD	10,000,000
DANIEL TILLET	DANIEL TILLET	10,000,000
GAGE JULL	GAGE JULL	10,000,000
JASON CARROLL	JASON CARROLL	10,000,000
HERWIG JANSSEN	HERWIG JANSSEN	10,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

chrome-extension://efaidnbmninnbpcjpcglclefindmkaj/https://cdn-api.markitdigital.com/apiman-gateway/CommSec/comm-sec-node-api/1.0/event/document/1410-03006823-699HVE1SPHVDPBEBH214BPGO2OU/pdf?access_token=dsasYKhot0Qvfa1AuFrtVJqnQgbl

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.05000000	19/12/2030

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

ENP : ORDINARY FULLY PAID



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

chrome-extension://efaidnbmnnnibpcajpcglclefindmkaj/https://cdn-api.markitdigital.com/apiman-gateway/CommSec/commsec-node-api/1.0/event/document/1410-03006823-699HVE1SPHVDPBEH214BPGO2OU/pdf?access_token=dsasYKhot0Qvfa1AuFrtVJqnQgbL

Any other information the entity wishes to provide about the +securities the subject of this notification

Unlisted options issued as approved by shareholders on 13 November 2025 (Resolutions 8, 9, 10, 11 & 12)

Issue details

Number of +securities

50,000,000





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ENP : ORDINARY FULLY PAID	1,559,636,825

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ENPAP : OPTION EXPIRING 29-MAY-2029 EX \$0.2125	361,600
ENPAD : OPTION EXPIRING 29-MAY-2027 EX \$0.027	186,735,780
ENPAH : OPTION EXPIRING 08-JUL-2027 EX \$0.0625	1,808,000
ENPAI : OPTION EXPIRING 30-OCT-2028 EX \$0.0338	7,232,000
ENPAA : ORDINARY FULLY PAID RESTRICTED	49,873,318
ENPAK : OPTION EXPIRING 29-MAY-2029 EX \$0.0531	8,316,800
ENPAT : OPTION EXPIRING 29-MAY-2029 RESTRICTED	18,803,200
ENPAS : OPTION EXPIRING 30-OCT-2028 RESTRICTED	30,604,190
ENPAR : OPTION EXPIRING 29-MAY-2027 RESTRICTED	118,683,780
ENPAQ : OPTION EXPIRING 24-APR-2027 RESTRICTED	36,160,000
ENPAJ : OPTION EXPIRING 29-MAY-2029 EX \$0.0469	15,439,178
ENPAL : OPTION EXPIRING 12-MAY-2026 EX \$0.025	1,200,000
ENPAX : OPTION EXPIRING 31-MAR-2027 EX \$0.04	162,000,000
ENPAV : OPTION EXPIRING 31-DEC-2029 EX \$0.04	13,500,000
ENPAW : OPTION EXPIRING 31-DEC-2030 EX \$0.05	28,750,000



ENPAM : OPTION EXPIRING 01-DEC-2027 EX \$0.0375	4,000,000
ENPAN : OPTION EXPIRING 01-DEC-2027 EX \$0.05	2,000,000
ENPAO : OPTION EXPIRING 01-DEC-2027 EX \$0.075	2,000,000
New class - code to be confirmed : OPTION EXPIRING 19-DEC-2030 EX \$0.05	50,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

13/11/2025