

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|-----------------------|
| Name of entity | CUFE LIMITED |
| ABN | 31 112 731 638 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | DAVID PALMER |
| Date of last notice | 3 February 2025 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | PalmerCo Pty Ltd <PalmerCo Super Fund> <i>(of which Mr Palmer is a beneficiary)</i> |
| Date of change | 18 December 2025 |
| No. of securities held prior to change | Nil |
| Class | (a) Unlisted Options (\$0.057 each, expiring 26 November 2027) (b) Performance Rights (Tranche 3) (expiring 31 December 2026) |
| Number acquired | (a) 10,000,000 (b) 5,000,000 |
| Number disposed | Nil |

+ See chapter 19 for defined terms.

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|---|---|
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | (a) \$0.0174 each (non-cash) Based on a Black & Scholes valuation methodology as detailed in the Notice of Annual General Meeting (meeting held 26 November 2025) (using revised valuation inputs as at 26 November 2025). (b) \$0.0253 each (non-cash) Based on a Monte Carlo Simulation (MCS) Methodology as detailed in the Notice of Annual General Meeting (meeting held 26 November 2025). |
| No. of securities held after change | 10,000,000 Unlisted Options (\$0.057 each, expiring 26 November 2027) 5,000,000 Performance Rights (Tranche 3) (expiring 31 December 2026) |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Options and Performance Rights issued following receipt of Shareholder approval received at the Company's AGM held 26 November 2025 (Resolutions 8 and 12). |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Detail of contract | N/A |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

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|---|----------------|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | Not applicable |
| If prior written clearance was provided, on what date was this provided? | Not applicable |

Released: 19 December 2025

⁺ See chapter 19 for defined terms.