



Announcement Summary

Entity name

CYGNUS METALS LIMITED

Date of this announcement

Friday December 19, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
CY5AJ	PERFORMANCE RIGHTS	3,000,000	15/12/2025
CY5AJ	PERFORMANCE RIGHTS	202,500	27/11/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

CYGNUS METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

609094653

**1.3 ASX issuer code**

CY5

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

19/12/2025



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

CY5AJ : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

15/12/2025

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Nicholas Kwong	Nicholas Kwong	3,000,000

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02936427-6A1260151&v=4a466cc3f899e00730cfbfcd5ab8940c41f474b6>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

## Issue details

**Number of +securities**

3,000,000

**ASX +security code and description**

CY5AJ : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

27/11/2025

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02936427-6A1260151&v=4a466cc3f899e00730cfbfcd5ab8940c41f474b6>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

202,500



## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
CY5 : ORDINARY FULLY PAID	1,064,424,968

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
CY5AP : OPTION EXPIRING 16-FEB-2026 EX CAD 0.1558	365,940
CY5AQ : OPTION EXPIRING 22-APR-2026 EX CAD 0.6012	1,796,760
CY5AR : OPTION EXPIRING 19-AUG-2026 EX CAD 0.4318	82,336
CY5AS : OPTION EXPIRING 26-SEP-2026 EX CAD 0.0574	43,912
CY5AU : OPTION EXPIRING 12-MAY-2027 EX CAD 0.3225	1,024,631
CY5AV : OPTION EXPIRING 13-JUN-2027 EX CAD 0.3006	109,782
CY5AX : OPTION EXPIRING 12-MAY-2028 EX CAD 0.1093	1,280,789
CY5AY : OPTION EXPIRING 19-APR-2029 EX CAD 0.0547	6,907,116
CY5AZ : OPTION EXPIRING 16-SEP-2029 EX CAD 0.0574	137,227
CY5AW : OPTION EXPIRING 19-AUG-2027 EX CAD 0.2241	1,829,700
CY5AJ : PERFORMANCE RIGHTS	90,931,309
CY5AK : SHARE RIGHTS EXPIRING 31-JUL-2029	3,146,535



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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