

MICHAEL HILL

INTERNATIONAL LIMITED

ASX AND NZX ANNOUNCEMENT

Debt Facility Update

19 December 2025

Michael Hill International Limited (ASX/NZX: MHJ) (“**MHJ**” or “**the Company**”) is pleased to announce the successful refinancing of its debt facility on improved margins for an additional two years to 31 August 2028. The refinancing is subject to customary conditions precedent.

The Company’s facility is funded by its long-term banking partner, Australia and New Zealand Banking Group Limited and ANZ Bank New Zealand Limited (**ANZ**) and introduces a new lender, Commonwealth Bank of Australia Limited (**CBA**). The existing facility limits continue, with the \$90m core facility and the \$20m seasonal uplift for four months from 15 September each year. Each subsidiary of the Company guarantees the Company’s obligations under the facility.

The facility also contains terms that are typical for a transaction of this nature including conditions for repayment, financial covenants, guarantee provisions, representations and warranties made by the borrowers, information undertakings, cancellation and termination of the facility and events of default.

This announcement is authorised for release by the Board.

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ABOUT MICHAEL HILL INTERNATIONAL LIMITED

Michael Hill was founded by Sir Michael Hill in 1979 when he opened his first jewellery store in Whangarei, New Zealand. The Group currently has 285 stores globally across Australia, New Zealand, and Canada. The Group’s global headquarters, including its wholesale and manufacturing divisions, are located in Brisbane, Australia. The Company is listed on the ASX (ASX:MHJ) and the NZX (NZX:MHJ).

www.investor.michaelhill.com

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