



19 December 2025

Dear Shareholder

REDCASTLE RESOURCES LIMITED – LOYALTY OFFER

As announced on 21 October 2025, Redcastle Resources Limited (ACN 096 781 716) (ASX:RC1) (**Company**) is undertaking the offers of:

- (a) one (1) Loyalty Option for every eight (8) Shares held by eligible shareholders at an issue price of \$0.01 per Loyalty Option exercisable at \$0.15 on or before 7 October 2028, to raise up to \$149,406 (**Loyalty Offer**); and
 - (b) 1,000,000 Broker Options, each exercisable at \$0.15 on or before 7 October 2028, to Xcel Capital Pty Ltd (or its nominees),
- (together, the **Offers**).

The Company lodged a prospectus for the Offers (**Prospectus**) with ASIC and ASX on 10 December 2025.

The purpose of the Loyalty Offer is to reward the loyalty of Shareholders and provide an opportunity for Shareholders to participate in the development of the Company and to seek to satisfy the conditions to listing the Loyalty Options as a class of listed securities. The Company will also seek to list the Broker Options on the ASX.

Following completion of the Offers, the Company will have issued approximately 15,940,570 Options under the Offers, resulting in total Options on issue of 48,455,400.

Terms not otherwise defined in this letter have the meaning given to them in the Prospectus.

Ineligible shareholders

A Shareholder who has a registered address outside Australia or New Zealand (**Ineligible Shareholder**) will not be eligible to participate in the Loyalty Offer.

You are not eligible to participate in the Loyalty Offer and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1 (a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia and New Zealand compared with the small number of Ineligible Shareholders and the number and value of Loyalty Options to which they would otherwise be entitled.

If you have any queries concerning the Offers, please contact the Company Secretary by email at: admin@redcastle.net.au or Automic.

Email: corporate.actions@automicgroup.com.au

Phone: 1300 288 664 (within Australia), or +61 2 9698 5414 (international) between 8:30 am and 7:00pm (Sydney time) Monday to Friday.

Yours sincerely,

Raymond Shaw
Non-Executive Chairman
REDCASTLE RESOURCES LIMITED