Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Papyrus Australia Ltd
ABN 63 110 86	3 409

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Al Jawhari
Date of last notice	18 August 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	 (1) Jewel Creek Ventures Pty Ltd <al a="" c="" jawhari="" sf=""></al> (2) Greenway Ventures Pty Ltd (3) Abdelshafel Ingy & Aljawhari Mohamed Allaa <aljawhari< li=""> </aljawhari<>
Date of change	18 December 2025
No. of securities held prior to change	(1) 16,000,000 Unlisted Options (1) 9,000,000 Ordinary Shares (2) 25,000,000 Ordinary Shares (3) 814,374 Ordinary Shares
Class	Unlisted Options exercised for \$0.01 on or before 18 December 2025; and Ordinary Shares
Number acquired	10,000,000 Ordinary Shares
Number disposed	10,000,000 Unlisted Options due to conversion; and 6,000,000 due to lapsing

⁺ See chapter 19 for defined terms.

01/01/2011 Appendix 3Y Page 1

Appendix 3Y Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.01 per Ordinary Share, equivalent to a total of \$100,000
No. of securities held after change	(1) 19,000,000 Ordinary Shares (2) 25,000,000 Ordinary Shares (3) 814,374 Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of Unlisted Options into Ordinary Shares; and Lapsing of Options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A

⁺ See chapter 19 for defined terms.

Appendix 3Y Page 2 01/01/2011

Appendix 3Y Change of Director's Interest Notice

If prior written clearance was provided, on what	N/A
date was this provided?	

01/01/2011 Appendix 3Y Page 3

⁺ See chapter 19 for defined terms.