ASX ANNOUNCEMENT
18 December 2025

CASPIAN NORTH, HUTT AND HUTT WEST PROSPECTS

Highlights

- **Ongoing analysis and re-interpretation of available data has identified areas of untested potential at the West Arunta Project:**
  - **Caspian North prospect: untested 2.8km linear gravity high semi-coincident with a magnetic anomaly located on the Central Australian Suture**
  - **Hutt prospect: 1.5km gravity high coincident with a magnetic anomaly with two RC drillholes in 2022 intersecting anomalous Pb, Zn and Ag geochemistry in an area of shallow cover**
  - **Hutt West prospect: untested 2.6km magnetic anomaly semi-coincident with a ring-shaped gravity high anomaly, along strike from the Hutt prospect**
- **Expansive drilling program and additional geophysical surveys are being planned for the 2026 field season**

Tali Resources Ltd (ASX: TR2) (**Tali** or **the Company**) is pleased to announce three additional prospects identified from ongoing data review and analysis, for additional exploration.

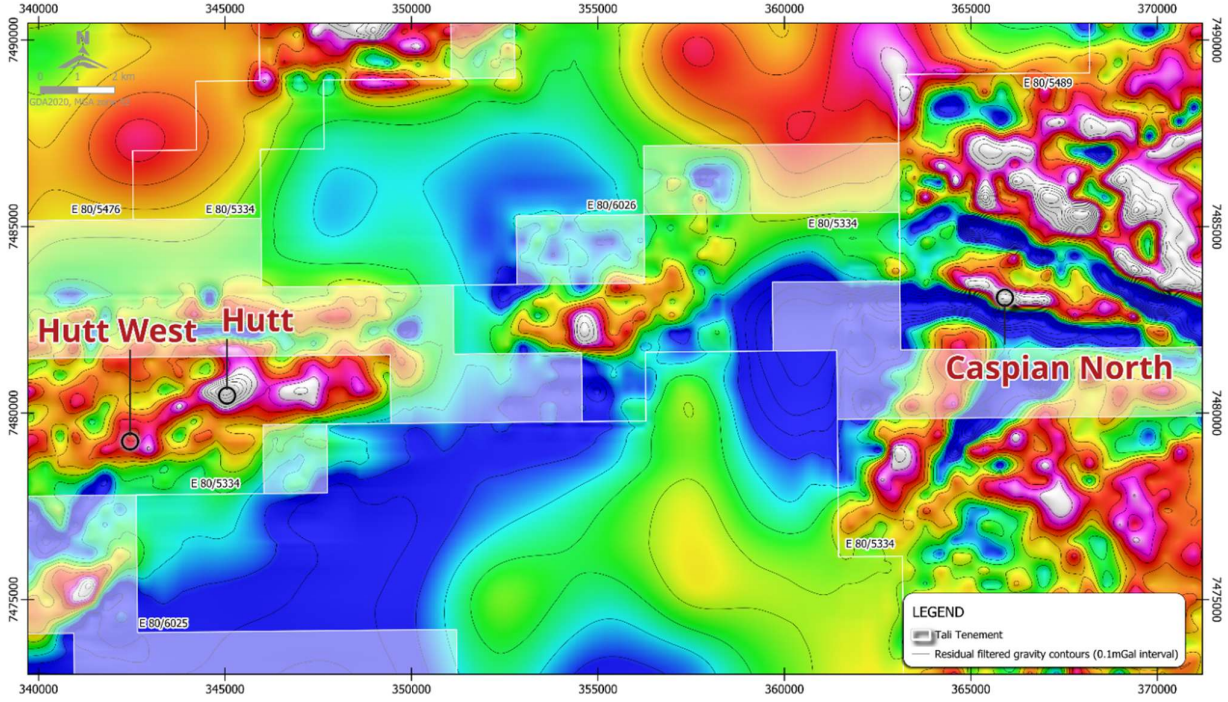

Figure 1. Caspian North, Hutt and Hutt West prospect gravity anomalies[1]
Residual filtered gravity (resUC200m) colour image with gravity contours (0.1mGal interval)

Tali's Managing Director, Rhys Bradley, commented:

"Our ongoing review of exploration data continues to highlight new areas of potential across the West Arunta Project. With further datasets due in 2026, we expect to refine our targeting and generate additional prospects for testing.

"We are excited for 2026 as we have a substantial program of exploration activity planned, including geophysical surveys and an expansive drilling program."

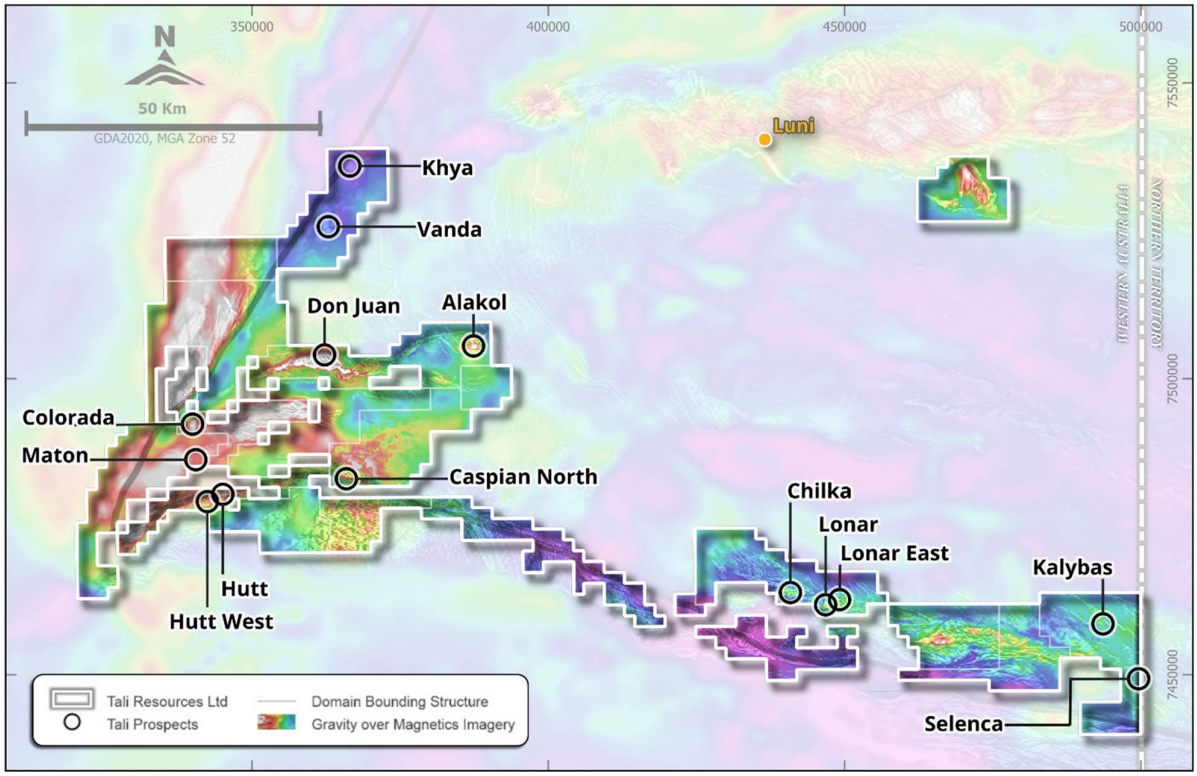

Figure 2. West Arunta Project prospects[1]
Filtered gravity over filtered magnetics

Technical Discussion

Summary of Data Review

The Company is completing a review of available exploration data at the West Arunta Project (the **Project**). This includes relogging of historic drill samples, assessment of all available geophysical and geochemical data in a mineral systems context, and revising geological interpretations to support future exploration.

The data review within E80/5489 (Caspian North prospect) and E80/5334 (Hutt and Hutt West prospects) has yielded areas of untested potential for additional exploration. The Caspian North, Hutt and Hutt West prospects exhibit structural and density characteristics consistent with some styles of large-scale mineral systems, including potential iron oxide copper gold (**IOCG)** and carbonatite-associated mineralisation. Gravity and magnetic datasets continue to serve as key targeting tools, highlighting dense and magnetic features proximal to regionally significant structures.

Caspian North Prospect

The Caspian North prospect is characterised by a west-northwest trending, north-dipping, elongated gravity high anomaly measuring approximately 2.8km in strike length and up to 800m in width. It has a peak amplitude of approximately 1.5mGal above background. The gravity anomaly is interpreted to be along the Central Australian Suture and is adjacent to, but not coincident with, weak magnetic features defined by regional magnetic data.

Outcrop is not readily distinguishable in the region; however, radiometric data suggests sand cover is shallow. There is no historical drilling over the Caspian North prospect.

A series of aircore drillholes are initially being planned to test for IOCG and carbonatite-associated style mineralisation and to obtain samples for geochemical interpretation which will inform future exploration. Tali has obtained heritage clearance to drill test this prospect.

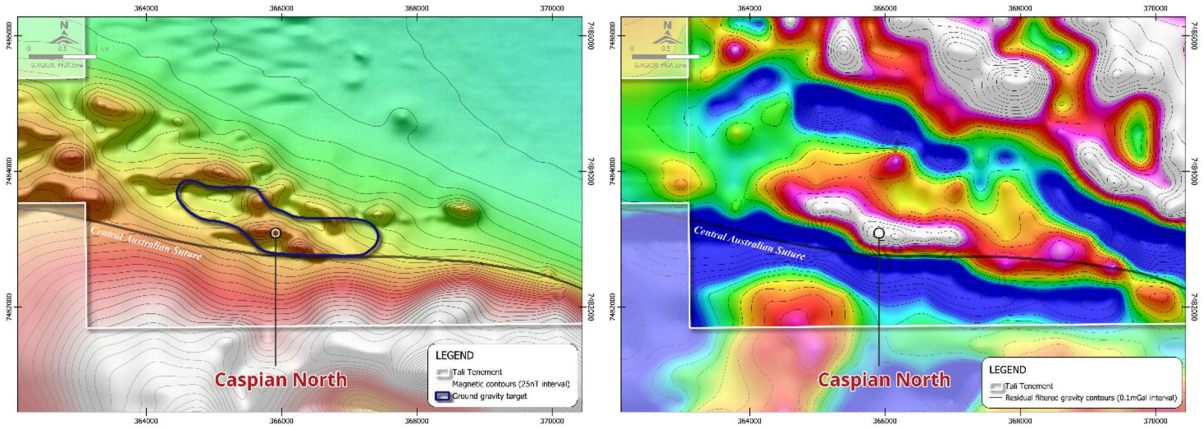

Figure 3 and 4. Caspian North prospect magnetic (left) and gravity (right) anomalies[1]

Left: Filtered magnetic colour image (TMIRTP) with magnetic contours (25nT interval)

Right: Residual filtered gravity (resUC200m) colour image with gravity contours (0.1mGal interval)

Hutt and Hutt West Prospects

The Hutt prospect is characterised by a discrete east-west elongated gravity high anomaly approximately 1.5km in strike length and up to 800m in width, with a peak amplitude of approximately 2.5mGal above background. The gravity anomaly is situated proximal to a major interpreted north-east trending regional structure and coincides with a magnetic anomaly of peak amplitude of approximately 300nT above background.

Two reverse circulation (**RC**) drillholes were completed into the Hutt prospect gravity high in 2022 (shown in Figure 5 and 6). Drillhole HURC0001 intersected a thick sequence of locally weakly to moderately foliated leucocratic gabbroic to mafic monzogranitic rocks with a distinctive potassic chemistry, suggesting an association with the alkaline rocks seen more broadly across the Project. Drillhole HURC0002 intersected a similarly thick sequence of mafic rocks, with a mixed conglomeratic sedimentary package at the base. Anomalous Pb, Zn and Ag pathfinder elements (refer to Table 1), consistent with distal alteration signatures for a range of deposit styles, were intercepted from approximately 40 metres below ground level (**mbgl**). The depth of transported cover intersected in HURC0001 and HURC0002 was less than 30mbgl, indicating that aircore drilling is likely to be effective in outlining any geochemical or alteration halos present.[2]

The Hutt West prospect is located along strike from Hutt. It is characterised by a northeast trending, near-vertical elongated magnetic anomaly measuring approximately 2.6km in strike length and up to 1.0km in width, with a peak amplitude of approximately 700nT above background. The magnetic anomaly is situated proximal to an interpreted northeast trending regional structure and a semi-coincident ring-shaped gravity high anomaly, with a peak amplitude of approximately 1.2mGal above background. The Hutt West prospect has not been drill tested.

Tali has obtained heritage clearance to drill test both the Hutt and Hutt West prospects. Aircore drilling is being planned to provide initial geochemical and geological information across both prospects.

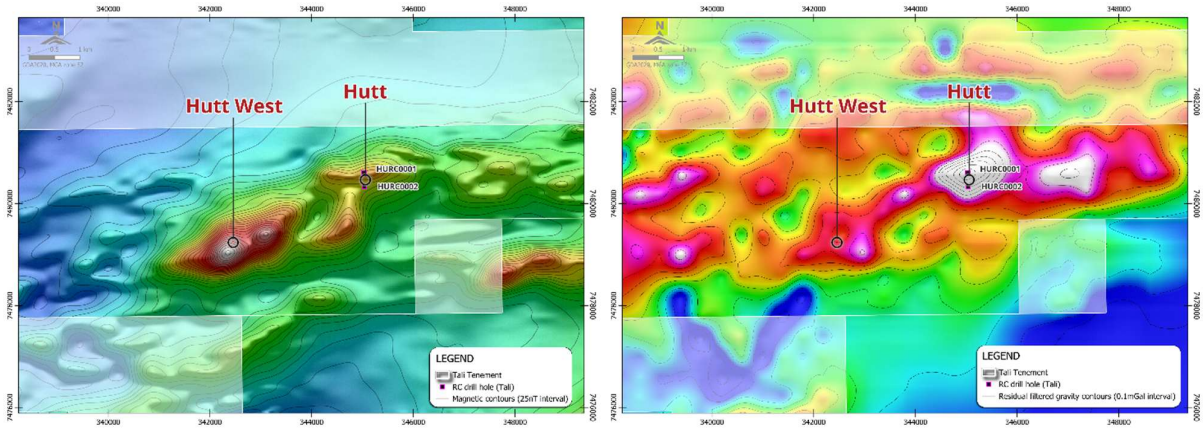

Figure 5 and 6. Hutt and Hutt West prospect magnetic (left) and gravity (right) anomalies[1]
Left: Filtered magnetic colour image (TMIRTP) with magnetic contours (25nT interval)
Right: Residual filtered gravity (resUC200m) colour image with residual gravity contours (0.1mGal interval)

Next Steps

Exploration planning is underway for the 2026 field season, supported by the ongoing analysis and re-interpretation of available datasets. Exploration activities being planned for the upcoming field season include:

- Further gravity surveys to complement data from the detailed airborne magnetic survey that has been completed by the Geological Survey of Western Australia (**GSWA**) (data expected in the March quarter of 2026);
- Heritage survey to support drilling programs and other ground based exploration activities; and
- Expansive drilling program to test a range of prospects.

ENDS

This ASX Announcement is authorised by the Board of Tali Resources Ltd.

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Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on information compiled by Mr. Nick Miles who is a Member of the Australian Institute of Geoscientists. Mr. Miles is a full-time employee of Tali Resources Ltd and has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Miles consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

This announcement incorporates the results from exploration contained in Tali's ASX announcements up until the date of this announcement. The Company confirms that it is not aware of any new information or data that materially affects the information included in these announcements. All material assumptions and technical parameters underpinning these announcements continue to apply and have not materially changed.

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About Tali

Tali Resources Ltd (**Tali**) is an Australian exploration company that is focused on exploring for Tier 1 mineral deposits in Western Australia.

Tali is actively advancing its flagship West Arunta Project where it holds a significant tenure position in one of Australia's most exciting emerging mineral regions. Exploration is being undertaken using a multi-faceted and systematic approach to explore for several different styles of mineralisation. Its exploration activities are led by an experienced leadership team with a strong track record of discovery success.

Forward-Looking Statements

This ASX announcement may contain certain "forward-looking statements" which may be based on forward-looking information that are subject to a number of known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those presented here. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. For a more detailed discussion of such risks and other factors, see the Company's Prospectus and Annual Reports, as well as the Company's other ASX announcements. Readers should not place undue reliance on forward-looking information. The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this ASX announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

Table 1: Select assay results from RC drilling

Drillhole ID	From (m)	To (m)	Interval (m)	Au (ppm)	Ag (ppm)	Cu (ppm)	Pb (ppm)	Zn (ppm)	As (ppm)	S (%)	Pt (ppm)	Pd (ppm)
HURC0001	87	88	1	0.0032	0.334	205	124	189	2.42	0.06	0.011	<0.001
HURC0001	88	89	1	0.0037	0.205	208	27.3	135	2.43	0.08	0.010	<0.001
HURC0001	89	90	1	0.0043	0.448	211	102	174	1.92	0.05	0.013	<0.001
HURC0001	90	91	1	0.0027	0.242	219	121	180	2.67	0.07	0.006	<0.001
HURC0001	91	92	1	0.0028	0.188	204	137	174	2.13	0.09	0.006	<0.001
HURC0001	92	93	1	0.0023	0.108	210	17.4	118	1.48	0.08	0.011	<0.001
HURC0001	93	94	1	0.0040	0.133	217	8.9	107	1.42	0.09	0.010	<0.001
HURC0001	94	95	1	0.0026	0.129	208	26.2	115	1.54	0.09	0.009	<0.001
HURC0001	95	96	1	0.0033	0.101	198	14.2	109	1.16	0.08	0.011	<0.001
HURC0001	95	96	1	0.0023	0.119	206	15.6	113	1.14	0.08	0.009	<0.001
HURC0001	96	97	1	0.0034	0.125	204	13.7	121	1.36	0.08	0.010	<0.001
HURC0001	97	98	1	0.0021	0.096	199	14.9	128	1.00	0.06	0.015	<0.001
HURC0001	98	99	1	0.0054	0.101	218	10.8	130	1.94	0.07	0.035	<0.001
HURC0001	99	100	1	0.0040	0.220	232	7.0	130	1.10	0.06	0.008	<0.001
HURC0001	100	101	1	0.0040	0.069	224	5.3	123	1.35	0.09	0.005	<0.001
HURC0001	101	102	1	0.0050	0.07	202	16.1	130	1.64	0.08	0.005	<0.001
HURC0001	292	293	1	0.0014	0.059	13.5	23.2	133	0.81	0.08	<0.002	<0.001
HURC0001	293	294	1	0.0025	0.019	12.1	19.2	119	0.97	0.07	0.005	<0.001
HURC0001	294	295	1	0.0072	0.049	13.7	33.0	138	0.91	0.08	0.007	<0.001
HURC0001	295	296	1	0.0040	0.097	7.0	53.6	157	0.99	0.05	0.005	<0.001
HURC0001	296	297	1	0.0013	0.223	14.0	174	156	0.88	0.08	<0.002	<0.001
HURC0001	297	298	1	0.0004	0.077	11.8	28.5	121	1.00	0.09	<0.002	<0.001
HURC0002	36	40	4	0.0027	0.120	120	281	190	1.32	0.01	<0.002	<0.001
HURC0002	40	41	1	0.0007	0.268	171	457	490	0.80	<0.005	0.004	<0.001
HURC0002	41	42	1	0.0012	0.209	35.9	2230	656	0.65	0.01	<0.002	<0.001
HURC0002	42	43	1	0.0020	0.094	18.6	1330	509	1.08	0.01	0.006	<0.001
HURC0002	43	44	1	0.0023	0.125	14.3	1330	656	0.80	0.01	0.008	<0.001
HURC0002	44	45	1	0.0034	0.142	8.3	1380	849	0.68	<0.005	<0.002	<0.001
HURC0002	45	46	1	0.0018	0.100	52.7	878	752	1.26	<0.005	<0.002	<0.001
HURC0002	46	47	1	0.0005	0.076	54.5	245	623	1.42	<0.005	<0.002	<0.001
HURC0002	47	48	1	0.0010	0.055	45.6	168	542	1.19	<0.005	<0.002	<0.001
HURC0002	48	49	1	0.0015	0.064	68.9	188	399	1.01	0.02	<0.002	0.002
HURC0002	49	50	1	0.0009	0.072	47.6	232	459	1.26	0.02	<0.002	<0.001
HURC0002	50	51	1	0.0019	0.078	48.8	361	534	0.87	0.04	<0.002	<0.001
HURC0002	51	52	1	<0.0002	0.071	108	258	508	0.96	0.03	<0.002	<0.001
HURC0002	52	53	1	0.0013	0.067	63	317	563	1.18	0.04	<0.002	0.002
HURC0002	53	54	1	0.0017	0.093	60.3	188	572	2.35	0.01	<0.002	<0.001
HURC0002	54	55	1	0.0019	0.073	55.2	163	535	2.24	0.01	<0.002	<0.001
HURC0002	55	56	1	0.0016	0.111	224	165	632	1.60	0.03	<0.002	<0.001
HURC0002	56	57	1	0.0007	0.129	236	161	467	1.24	0.02	<0.002	<0.001
HURC0002	57	58	1	0.0009	0.072	85.2	93	560	1.74	0.01	<0.002	<0.001
HURC0002	58	59	1	0.0014	0.052	55.1	62.3	634	2.64	0.01	<0.002	<0.001
HURC0002	59	60	1	0.0021	0.033	35.9	34.8	483	3.20	0.01	<0.002	<0.001
HURC0002	300	301	1	0.0055	0.058	13.9	204	528	0.73	0.10	<0.002	<0.001
HURC0002	301	302	1	0.0034	0.056	8.8	212	736	0.82	0.13	<0.002	<0.001
HURC0002	302	303	1	0.0014	0.051	9.3	201	524	0.92	0.12	<0.002	<0.001
HURC0002	303	304	1	0.0018	0.06	8.2	225	445	1.07	0.13	<0.002	<0.001
HURC0002	304	305	1	0.0004	0.061	9.8	227	370	0.89	0.12	<0.002	<0.001
HURC0002	305	306	1	0.0014	0.056	10.6	182	441	0.99	0.12	<0.002	<0.001

Drillhole ID	From (m)	To (m)	Interval (m)	Au (ppm)	Ag (ppm)	Cu (ppm)	Pb (ppm)	Zn (ppm)	As (ppm)	S (%)	Pt (ppm)	Pd (ppm)
HURC0002	306	307	1	0.0012	0.047	16.5	234	453	0.86	0.13	<0.002	<0.001
HURC0002	307	308	1	0.0018	0.057	14.9	153	351	1.06	0.13	<0.002	<0.001
HURC0002	308	309	1	0.0008	0.107	12.7	214	442	0.95	0.13	<0.002	<0.001
HURC0002	309	310	1	0.0031	0.058	9.1	292	528	1.02	0.13	<0.002	<0.001
HURC0002	310	311	1	0.0023	0.064	9.9	353	398	0.91	0.14	<0.002	<0.001
HURC0002	311	312	1	<0.0002	0.057	11.6	219	375	0.66	0.13	<0.002	<0.001
HURC0002	312	313	1	0.0007	0.045	12.7	181	361	0.90	0.13	<0.002	<0.001
HURC0002	313	314	1	<0.0002	0.064	10.7	270	391	0.86	0.12	<0.002	<0.001
HURC0002	314	315	1	0.001	0.057	9.3	205	319	0.84	0.11	<0.002	<0.001
HURC0002	321	322	1	0.0025	0.311	30.0	97	241	8.47	0.18	<0.002	<0.001
HURC0002	322	323	1	0.0021	0.291	29.0	71.8	196	3.70	0.16	<0.002	<0.001
HURC0002	323	324	1	0.001	0.568	54.7	75.5	254	2.44	0.19	<0.002	<0.001
HURC0002	324	325	1	0.0018	0.154	59.1	34	143	1.20	0.18	<0.002	<0.001
HURC0002	325	326	1	0.0007	0.195	36.6	69.4	163	1.25	0.13	<0.002	<0.001
HURC0002	326	327	1	0.0009	0.213	32.2	132	321	2.06	0.12	<0.002	<0.001
HURC0002	327	328	1	0.0016	0.853	63.7	343	593	3.46	0.28	0.005	<0.001
HURC0002	328	329	1	0.0012	0.440	27.6	92.3	179	3.20	0.10	0.005	<0.001
HURC0002	329	330	1	0.0044	0.205	37.4	104	252	2.62	0.07	0.004	<0.001
HURC0002	330	331	1	0.0022	0.180	45.7	71.8	181	3.82	0.11	0.005	<0.001
HURC0002	331	332	1	0.0034	0.491	72.3	95.9	270	4.42	0.17	0.004	<0.001
HURC0002	332	333	1	0.0034	0.483	155	42.7	128	6.73	0.60	<0.002	<0.001
HURC0002	411	412	1	0.0009	0.337	59.9	299	713	4.08	0.16	0.006	0.005
HURC0002	412	413	1	0.0009	0.454	48.0	215	550	3.62	0.10	0.010	0.003
HURC0002	413	414	1	0.0017	1.525	85.5	394	822	1.79	0.15	<0.002	0.007
HURC0002	414	415	1	0.0004	0.479	94.0	317	674	2.79	0.15	0.005	<0.001
HURC0002	415	416	1	0.0016	0.380	66.3	287	553	4.10	0.12	0.005	0.004
HURC0002	416	417	1	0.0012	0.359	76.1	658	1045	7.05	0.16	0.006	<0.001
HURC0002	417	418	1	0.0011	0.675	66.8	849	1140	6.08	0.14	<0.002	0.003
HURC0002	418	419	1	0.0009	0.255	51.5	633	895	5.12	0.11	0.007	<0.001
HURC0002	419	420	1	0.0007	0.258	53.2	767	1075	5.73	0.13	<0.002	0.006
HURC0002	420	421	1	0.0009	0.184	32.7	762	1110	6.70	0.11	0.006	0.002
HURC0002	421	422	1	0.0014	0.160	18.3	493	925	11.80	0.11	<0.002	0.008
HURC0002	422	423	1	0.0020	0.400	6.6	331	739	3.70	0.06	0.006	0.002
HURC0002	423	424	1	0.0026	0.118	8.9	103	245	1.30	0.02	0.005	<0.001
HURC0002	424	425	1	0.0017	0.144	5.1	87.3	138	1.26	0.03	0.008	0.007
HURC0002	425	426	1	0.0027	0.114	7.1	243	329	2.61	0.04	0.011	0.004
HURC0002	426	427	1	0.0019	0.120	38.2	328	320	1.72	0.04	0.011	0.01
HURC0002	427	428	1	0.0013	0.086	76.5	131	217	1.22	0.03	0.010	<0.001
HURC0002	428	429	1	0.0025	0.089	23.4	278	341	1.44	0.03	0.011	0.009
HURC0002	429	430	1	0.0032	0.458	52.7	1730	1390	15.65	0.16	0.029	0.002

Note 1: Results not displayed above are considered to contain no anomalous geochemistry.

Table 2. Collar locations for drillhole results within this ASX release (GDA2020 MGA Zone 52)

Drillhole ID	Prospect	Drill Type	Easting	Northing	RL (m)	Dip (Degrees)	Azimuth (Degrees)	Depth (m)
HURC0001	Hutt	RC	445027	7480605	450.0	-90	0	318
HURC0002	Hutt	RC	345035	7480333	447.2	-90	0	444

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Section 1 Sampling Techniques and Data

Criteria	Commentary
Sampling techniques	• Geological information referred to in this ASX Announcement was derived from a reverse circulation (**RC**) drilling program. • For RC metres drilled, a 2-3kg sample (split) was sampled into a calico bag via the rig mounted cone splitter. • RC samples were collected over 1m intervals and logged. • A 4m composite sample was collected using an aluminium scoop to sub sample each spoil pile located on the ground adjacent to the rig. Average sample weights are about 2-3kg. • Select single metre intervals and 4m composite samples, were sent to ALS Perth for sample preparation and analysis as deemed appropriate by the Company's Exploration Manager. The objective of the sampling was to detect IOCG or Ni-PGE's indicator minerals. • All geological units were intentionally sampled within the sedimentary cover sequence, through saprolite, saprock and into fresh rock when the depth of drilling allowed. • Portable XRF (**pXRF**) and magnetic susceptibility readings were taken from every drilled metre. Both instruments were calibrated daily as per the manufacturer's instructions. • Sample material was then transported to ALS Laboratories Perth (ALS Perth) for Super Trace Multi-element geochemical analysis. Sample preparation is according to industry standard, including oven drying, coarse crush and riffle split to 1kg, and pulverization to 85% passing 75 microns.
Drilling techniques	• RC drillholes were drilled with a 114mm diameter face sampling hammer.
Drill sample recovery	• RC drilling was exploratory in nature, primarily aimed at identifying rock type, alteration and detecting mineralisation, by providing drill chip samples for geochemical analysis. • RC drill chips were collected at 1m intervals with the use of a cyclone and sample bucket and laid out on the ground for subsequent logging and sampling. • RC sample recoveries were visually estimated for each metre and recorded as dry, moist or wet in the sample table. • Onsite sample weighing was carried out to monitor split performance and sample recovery. • Recoveries for dry samples were mostly consistent. Where RC drillholes encountered ground water, samples were recorded as such, with some intervals having lower recoveries as a result. These samples are still considered to be representative based on review of the quality control data and observations of the onsite Company geologist. • The sample cyclone was routinely cleaned at the end of each 6m rod and when deemed necessary.
Logging	• RC drill chips from every drilled metre were logged for lithology, alteration, and mineralisation by the Company's geological personnel and collected in plastic chip trays. Drill logs were recorded manually and then digitally

Criteria	Commentary
	entered and verified. • Logging of drill chips was qualitative and based on the presentation of representative chips retained for all 1m sample intervals in the chip trays. • All drillholes were logged in their entirety. • Each metre interval sample was analysed on the drill pad by handheld pXRF to assist with logging and the identification of mineralisation. • All RC holes were surveyed for orientation.
Sub-sampling techniques and sample preparation	• All RC samples were collected either as single metre from the drill rig, directly into calico bags or manually scooped 4 m composites from consecutive single metre spoil piles by the onsite Company geologist. • All samples were collected dry where possible. • Duplicate samples were collected at a rate in 1:50 in the drilling sequence. • Independent Certified Reference Materials (CRMs) were inserted at a frequency of approximately 1:50 samples. • RC samples were prepared by ALS Perth, by first drying the sample 120°C, if necessary. The sample is then crushed (>70% -2mm); Rotary split 1kg for pulverizing and riffle split. The sample is then pulverised (1kg at (>85%-75um). • Cu – Au: Super Trace ME-MS61L Multi-Element Suite with Au, Pt, and Pd from the ICP-MS analysis. No overlimit Au; Ag, As, Co, Cu, Mo, Ni, Pb, S, Zn overlimits via OG62, all others via X-ICPDIL. Custom pXRF suite for resistate analytes (Cr, Nb, Si, Ta, Ti, Y, Zr). pXRF results below valid LDL's provided under pXRF-30NDL code. Au-ICP21 (lowest DL 30g/FA/ICP-AES). • RC sampling, preparation and analysis methods are considered appropriate for the preliminary geochemical assessment across the project area.
Quality of assay data and laboratory tests	• All laboratory testing was completed by ALS Perth. Analysis of samples was completed using Au-ICP21 (Gold Fire Assay), ME-MS61L (Super trace four acid digestion with ICP-MS finish), ME-MS81s (Lithium-borate fusion digestion with an ICP-AES or ICP-MS finish), PGM-MS23L (Super trace Pt, Pd and Au by fire assay and ICP-MS finish) and overlimit determination by pXRF-30RT and pXRF30NDL. • Duplicate samples were collected at a rate of 1:50 in the drilling sequence by the Company geologists. • CRMs were inserted by the Company's geologists at a rate of one for every 50 samples. The CRM results have passed an internal QAQC review. • Standard laboratory QAQC was undertaken and monitored by the laboratory and then by the senior Company geologist upon receipt of assay results. • Lab QAQC protocol for XRF analysis includes a quartz blank at the beginning of every run, whilst the XRF is calibrated using internal lab standards. • The laboratory standards have been reviewed by the Company and have passed ASL internal QAQC checks. • Samples for petrological examination were selected based on the freshness of the drill chips. Samples were not selected from all drillholes.

Criteria	Commentary
Verification of sampling and assaying	• RC drill chips have been viewed and assessed by Tali's Exploration Manager for lithology, alteration and mineralisation. • Portable XRF readings were taken in the field to aid interpretation. • Logging and sampling data was recorded physically and then digitally in the field. • All sampling records and corresponding assay results have been uploaded into the Company's database by an external consultant and then checked and verified. • Independent visual and lithogeochemical assessment of the drill chips has been completed by Lithos-X Mineral Exploration Consultants Pty Ltd. • Analytical QC is monitored by assessing internal and laboratory inserted standards as well as repeat assays. • Performance of duplicates indicate that the splitting of the material in the laboratory performed well.
Location of data points	• Drillhole collars were initially sighted using a handheld GPS and compass. Drill collars were then surveyed with a DGPS system upon completion of the drillhole. • All co-ordinates are provided in the GDA2020 MGA Zone 52 coordinate system with an estimated accuracy of ± 5m for the DGPS. • Azimuth and dip of the drillholes is recorded after completion of the hole using a reflex gyro. A reading is taken at least every 30 m with an assumed accuracy of ± 1 degree azimuth and ±0.3 degree dip.
Data spacing and distribution	• See Table 2. RC collar locations, for drillhole position and details. • Sample compositing was only deployed within individual drillholes. • Compositing of drill chip samples within individual drillholes was routinely done to ensure sufficient sample material was collected for the detection of notable path finder minerals. This is deemed appropriate as at this stage of exploration, given the primary objective was to determine whether these indicators or key minerals are present in notable concentrations. • Drillholes were exploratory in nature, and therefore no consideration was made regarding drillhole spacing.
Orientation of data in relation to geological structure	• See Table 2. RC collar locations, for drillhole orientation. • Drillholes were designed based on observations from modelled geophysical data. • True and apparent widths have not been interpreted from the available data.
Sample security	• Sample security is not considered a significant risk with Tali personnel present during collection. • All samples for assaying were collected and logged by Tali personnel and monitored in transit directly to ALS laboratories in Perth. • Sample tracking is carried out by consignment notes.
Audits or reviews	• The program is reviewed on an ongoing basis by senior Tali personnel.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section).

Criteria	Commentary
Mineral tenement and land tenure status	• All work completed and reported in this ASX Announcement was undertaken within Western Australian Exploration Licences E80/5334 and E80/5489, which is 100% owned by Tali Resources Ltd. • The Company also holds an extensive package of Exploration Licences, both granted and in application, and a Mineral Rights Agreement with Agrimin Potash Pty Ltd over the Galilee prospect area, across the West Arunta Province in Western Australia. • No joint ventures exist over these tenements. • A net smelter return royalty of 1.25% or 0.25% is held by Rio Tinto Exploration Pty Limited (**RTX**) over certain tenements owned by the Company. In addition, RTX holds buyback rights over the Maton A, Maton B and Fender prospects (refer to Tali's Prospectus dated 10 June 2025). • The tenements are all in good standing and no known impediments exist.
Exploration done by other parties	• Historical exploration reports are referenced within the Tali Resources Ltd Prospectus dated 10 June 2025 and Supplementary Information announcement which was released on the ASX on 16 July 2025.
Geology	• The Exploration Project is located within the West Arunta Orogen (**WAO**) which represents the western-most extent of the Paleoproterozoic Arunta Orogen, and is considered to start at, and extend west of, the Western Australia – Northern Territory border. The WAO is characterised by the dominant west-north-west trending Central Australian Suture, which defines the boundary between the Aileron Province to the north and the Warumpi Province to the south. The region is considered prospective for iron oxide copper gold (**IOCG**) mineralisation, nickel-copper-platinum elements (**Ni-Cu-PGE**) magmatic sulphides, carbonatite-associated mineralisation and related deposits and sediment-hosted copper deposits. • Outcrop within the Project area is generally quite poor, with bedrock largely covered by Neoproterozoic to Recent sediment cover, Tertiary sand dunes and spinifex country of the Gibson Desert. As a result, geological studies in the area have been limited, with a broader understanding of the geological setting interpreted from early mapping as presented on the MacDonald (Wells, 1968) and Webb (Blake, 1977 (First Edition) and Spaggiari et al., 2016 (Second Edition) 1:250k scale geological map sheets, NT-based geological studies and interpretation of regional geophysical survey datasets. • Oldest known outcropping rocks in the area are the Lander Rock Formation metasediments and volcanics (ca. 1.85-1.75 Ga), which have been intruded by Carrington Suite, Dwarf Well and Mt Webb granite-gneiss and lesser mafic rocks of similar age, and in some areas are overlain by the Lake Mackay Quartzite. This Palaeoproterozoic bedrock has undergone several intrusive, metamorphic and deformation events extending to around 1.5 Ga. Overlying Palaeoproterozoic bedrock are surrounding and internal basins filled with Neoproterozoic to lower Palaeozoic successions of the Central Australian Superbasin, including

Criteria	Commentary
	the Amadeus Basin to the south and north and the Canning Basin to the west, which have themselves undergone several deformation episodes.
Drill hole Information	• Refer to Table 2. RC collar locations for drillhole details.
Data aggregation methods	• No significant intercepts have been reported. • No metal equivalents have been reported.
Relationship between mineralisation widths and intercept lengths	• No interpreted width, volume, grade or other economically significant information has been provided as it is not able to be calculated due to limited data.
Diagrams	• Refer to Figures provided within this ASX Announcement.
Balanced reporting	• All relevant information has been included and provides an appropriate and balanced representation of the results.
Other substantive exploration data	• Drilling was competed following the internal modelling of magnetic and gravity data to aid drill targeting. • All meaningful data and information considered material and relevant has been reported.
Further work	• Further drill testing is planned to investigate the geochemical anomalism detected at the Hutt prospect and the adjacent Hutt West prospect gravity and magnetic high anomaly. Drill testing is planned at the Caspian North prospect to investigate the source of the regional gravity high anomalism.