

RESULTS OF ANNUAL GENERAL AND SPECIAL MEETING

The Annual General and Special Meeting of shareholders of Golden Horse Minerals Limited (ASX: GHM) (**Golden Horse or Company**) was held on Thursday, 18 December 2025, at 9:00am (Perth time) (being 5:00pm on Wednesday, 17 December 2025 Vancouver time) at the offices of Allens, Level 11, Mia Yellagonga Tower 2, 5 Spring Street, Perth, Western Australia (**Meeting**).

The Company confirms that all resolutions put to shareholders at the Meeting were passed by a poll. In accordance with Listing Rule 3.13.2, the attached summary of information is provided in relation to the resolutions considered by shareholders at the Meeting.

For and on behalf of the Board.



Nicholas Anderson
Managing Director & CEO

This announcement was approved for release by the Board of Golden Horse Minerals Limited.

For more information contact:

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GOLDEN HORSE MINERALS LIMITED
ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS
HELD ON DECEMBER 18, 2025

REPORT ON PROXIES

MOTIONS	NUMBER OF SHARES					PERCENTAGE OF VOTES CAST		
	FOR	AGAINST	WITHHELD/ ABSTAIN	SPOILED	NON VOTE	FOR	AGAINST	WITHHELD/ ABSTAIN
Number of Directors	85,201,438	39,653,378	0	0	50,000	68.24%	31.76%	0.00%
Mr Graeme Sloan	121,117,058	0	3,607,272	0	180,486	97.11%	0.00%	2.89%
Mr Nicholas Anderson	124,658,972	0	65,358	0	180,486	99.95%	0.00%	0.05%
Mr Jim Harris	124,658,972	0	65,358	0	180,486	99.95%	0.00%	0.05%
Mr Brett Dunnachie	124,525,472	0	198,858	0	180,486	99.84%	0.00%	0.16%
Re-appointment of Auditor	124,899,833	0	0	0	4,983	100.00%	0.00%	0.00%
Approval of New Employee Incentive Plan	67,640,807	41,610,170	11,378,751	4,144,602	130,486	56.07%	34.49%	9.43%
Ratification of prior issue of Tranche 1 Placement CDIs	110,300,763	78,358	223,846	14,168,363	133,486	99.73%	0.07%	0.20%
Approval of Tranche 2 Placement CDIs to Emerald Resources NL	84,689,439	79,150	40,005,741	0	130,486	67.87%	0.06%	32.06%
7(a). Approval to issue Tranche 2 Placement CDIs to Director Participants - Mr Graeme Sloan	124,010,240	87,150	66,846	610,094	130,486	99.88%	0.07%	0.05%
7(b). Approval to issue Tranche 2 Placement CDIs to Director Participants - Mr Nicholas Anderson	121,655,834	95,150	226,846	2,796,500	130,486	99.74%	0.08%	0.19%
7(c). Approval to issue Tranche 2 Placement CDIs to Director Participants - Mr Jim Harris	124,215,560	95,150	344,870	118,750	130,486	99.65%	0.08%	0.28%
7(d). Approval to issue Tranche 2 Placement CDIs to Director Participants - Mr Brett Dunnachie	124,318,834	95,150	360,346	0	130,486	99.63%	0.08%	0.29%
8(a). Approval to issue Options to Board Members - Mr Graeme Sloan	69,519,043	43,319,131	11,326,062	610,094	130,486	55.99%	34.89%	9.12%
8(b). Approval to issue Options to Board Members - Mr Nicholas Anderson	70,874,551	128,822	50,974,457	2,796,500	130,486	58.10%	0.11%	41.79%

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	FOR	AGAINST	WITHHELD/ ABSTAIN	SPOILED	NON VOTE	FOR	AGAINST	WITHHELD/ ABSTAIN
8(c). Approval to issue Options to Board Members - Mr Jim Harris	69,892,363	43,319,131	11,444,086	118,750	130,486	56.07%	34.75%	9.18%
8(d). Approval to issue Options to Board Members - Mr Brett Dunnachie	69,995,637	43,319,131	11,459,562	0	130,486	56.10%	34.72%	9.18%
Approval to issue Performance Rights to Mr Nicholas Anderson	81,988,767	121,822	39,867,241	2,796,500	130,486	67.22%	0.10%	32.68%
Approval of 10% Placement Facility	124,523,709	86,775	163,846	0	130,486	99.80%	0.07%	0.13%

TOTAL SHAREHOLDERS VOTED BY PROXY: 20
TOTAL SHARES ISSUED & OUTSTANDING: 200,781,950
TOTAL SHARES VOTED: 124,904,816
TOTAL % OF SHARES VOTED: 62.21%



OLIVIA CRAVEN
 SCRUTINEER