

Drilling Completed at Challenger West Project, South Australia ASX Release – 18th December 2025

- **Drilling Completed**
- **Samples on the way to lab for assays**

Taiton Resources Limited (**T88** or **Company**) is pleased to announce that the maiden drilling program at the Kingfish prospect located within Challenger West project, South Australia has been completed (**Figure 1**).

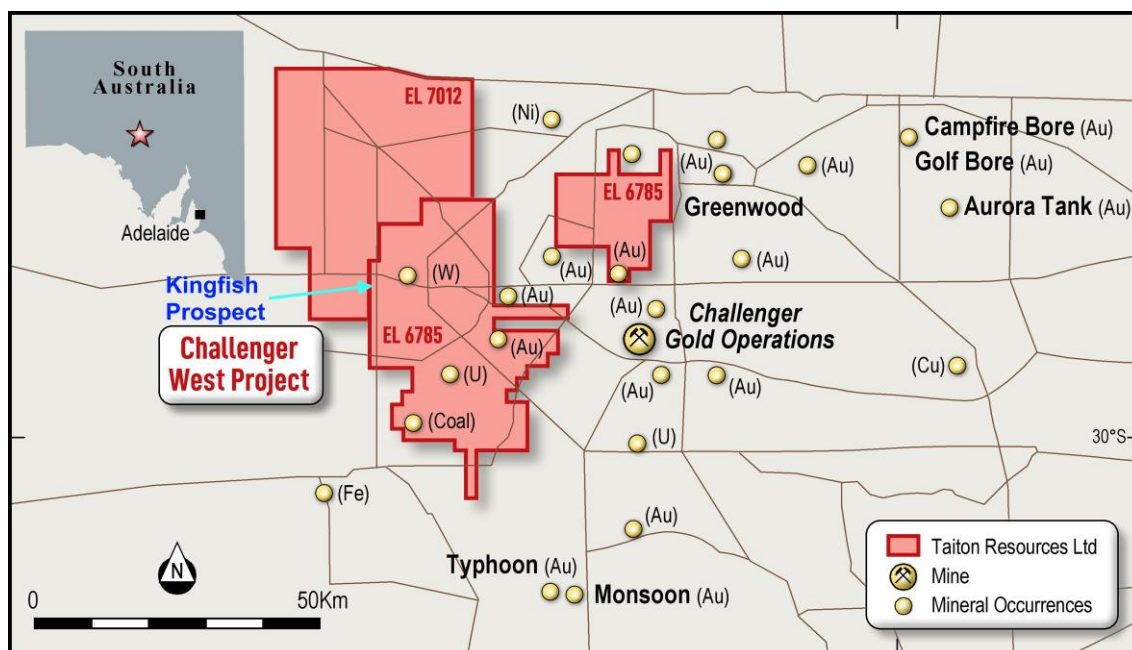


Figure 1: Location of Challenger West project in South Australia.

The Reverse Circulation (RC) drilling program completed 44 holes for 3,923 metres at an average hole depth of 89m. Samples are being sent to the laboratory in Adelaide for assay with first results expected in late January.



Figure 2: RC drill rig onsite at Challenger West.

Executive Director David Low commented:

“This is our maiden drilling program at Challenger West which has been designed to test gold in soil anomalism coincident with interpreted NNE trending structures in a geological setting analogous to the Challenger deposit located 40km to the east.

We are looking forward to receiving the results of the assays and will accordingly update the market in due course.”

This announcement has been approved for release by the Board of Taiton.

For further information please contact:

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COMPETENT PERSON STATEMENT

The information in this report that relates to exploration results and geological data for the Challenger West is based on information generated and compiled by Shane Tomlinson, who is a member of the Australian Institute of Geoscientists (AIG) and a geological consultant to Taiton Resources Limited. Shane Tomlinson has sufficient experience that is relevant to the styles of mineralisation and types of deposits under consideration and to the activities being undertaken to qualify as Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Tomlinson consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

FORWARD LOOKING INFORMATION:

This announcement contains forward-looking statements. Wherever possible, words such as “intends”, “expects”, “scheduled”, “estimates”, “anticipates”, “believes”, and similar expressions or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved, have been used to identify these forward-looking statements.

Although the forward-looking statements contained in this announcement reflect management’s current beliefs based upon information currently available to management and based upon what management believes to be reasonable assumptions, Taiton cannot be certain that actual results will be consistent with these forward-looking statements. A number of factors could cause events and achievements to differ materially from the results expressed or implied in the forward-looking statements. These factors should be considered carefully, and prospective investors should not place undue reliance on the forward-looking statements.



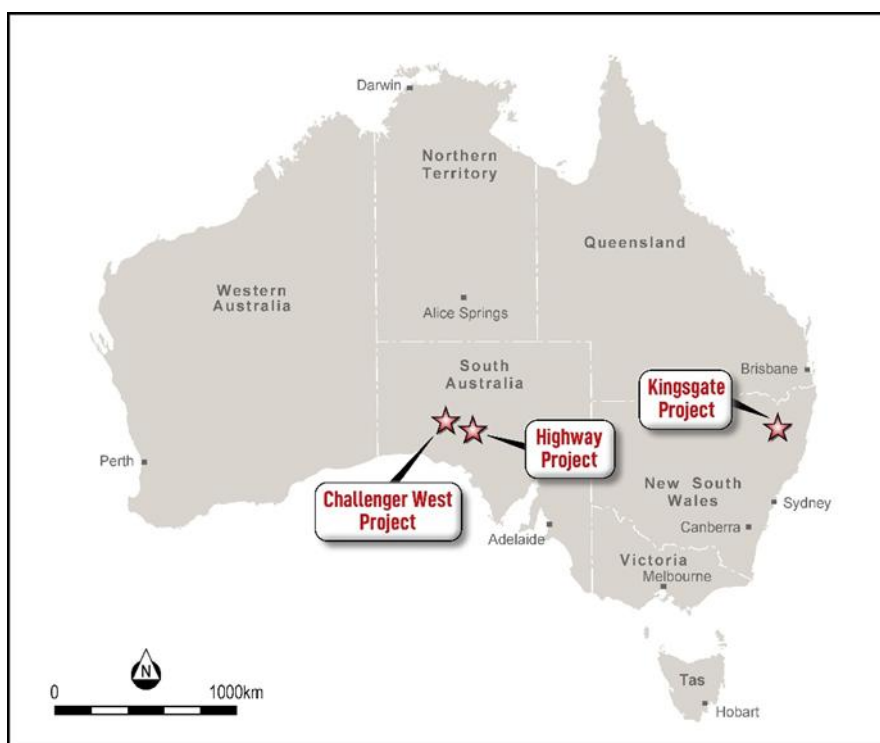
Forward-looking statements necessarily involve significant known and unknown risks, assumptions and uncertainties that may cause actual results, events, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Although Taiton has attempted to identify important risks and factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors and risks that cause actions, events or results not to be anticipated, estimated or intended, including those risk factors discussed in Taiton's public filings.

There can be no assurance that the forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, prospective investors should not place undue reliance on forward-looking statements. Any forward-looking statements are made as of the date of this announcement, and Taiton assumes no obligation to update or revise them to reflect new events or circumstances, unless otherwise required by law.

About Taiton Resources Limited

Taiton Resources Limited (ASX: T88) is an early-stage mineral exploration and development company with a portfolio of projects across South Australia and New South Wales comprising the following:

- a) **Highway Project** – total tenement land holding of 2,930 sq km, located in South Australia;
- b) **Challenger West Project** – total tenement land holding of 1,858 sq km located in South Australia ; and
- c) **Kingsgate High Purity Quartz Project** – total tenement land holding of 604.1 sq km, located in New South Wales.



Taiton Resources Limited (ASX: T88) project locations.