



ASX ANNOUNCEMENT

18 December 2025

McGrathNicol Restructuring appointed as Voluntary Administrators to Mineral Commodities Limited (ASX: MRC) ACN 008 478 653 and the entities listed at Annexure A (collectively the Companies)

Appointment of Voluntary Administrators

McGrathNicol Restructuring announces that pursuant to section 436A of the Corporations Act 2001, Rob Brauer and Rob Kirman were appointed voluntary administrators (**Administrators**) of MRC and certain of its subsidiaries listed in Annexure A (**the Companies**) on 18 December 2025.

The Administrators have assumed control of the businesses and will undertake an urgent assessment of each of the Companies and explore options for their sale and/or recapitalisation.

The Administrators' appointment includes MRC Graphite (Norway) Pty Ltd which is the Australian holding entity of the Skaland Graphite mine in Norway. The operations of the Skaland Graphite mine are unaffected by this appointment and the trading entities in Norway remain in the control of their directors.

Whilst in Administration, the shares of Mineral Commodities Limited will remain suspended from trading. The Administrators intend to provide shareholders with updates in due course on the ASX platform.

First statutory meeting of creditors

A first statutory meeting of creditors must be held within eight business days after the administration begins and is expected to take place on 2 January 2026. Meeting notices setting out the time and location for the first meeting of creditors will be distributed to the Companies' creditors over the coming days.

Contact details and further information

Information will be uploaded to the McGrathNicol website (www.mcgrathnicol.com) and the Companies' website (www.mineralcommodities.com).

For all further enquiries please contact:

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Annexure A – Entities subject to the Administrators' appointment

- Mineral Commodities Ltd ACN 008 478 653
- MRC Trading (Aust) Pty Ltd ACN 169 905 275
- MRC Exploration Australia Pty Ltd ACN 622 202 537
- MRC Graphite (Norway) Pty Ltd ACN 633 475 902
- MRC Graphite Pty Ltd ACN 120 113 340