



Announcement Summary

Entity name

FLYNN GOLD LIMITED

Date of this announcement

Thursday December 18, 2025

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights expiring 18/12/2026	3,800,000	18/12/2025
New class - code to be confirmed	Performance Rights expiring 18/12/2027	5,550,000	18/12/2025
New class - code to be confirmed	Performance Rights expiring 18/12/2028	8,950,000	18/12/2025
New class - code to be confirmed	Performance Rights expiring 18/12/2029	2,000,000	18/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

FLYNN GOLD LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

82644122216

1.3 ASX issuer code

FG1

1.4 The announcement is

New announcement

1.5 Date of this announcement

18/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights expiring 18/12/2026

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

18/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
John Forwood	John Forwood	500,000
Neil Marston	Neil Marston	2,000,000
Samuel Garrett	Samuel Garrett	1,300,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03014012-3A679794&v=undefined>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	18/12/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

FG1 : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02869730-3A653649&v=undefined>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue of Performance Rights to directors as approved by shareholders at the AGM.

Issue details

Number of +securities

3,800,000

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

Performance Rights expiring 18/12/2027

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

18/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
John Forwood	John Forwood	600,000
Neil Marston	Neil Marston	3,000,000
Samuel Garrett	Samuel Garrett	1,950,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03014012-3A679794&v=undefined>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

18/12/2027

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

FG1 : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02869730-3A653649&v=undefined>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue of Performance Rights to directors as approved by shareholders at the AGM.

Issue details

Number of +securities

5,550,000

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

Performance Rights expiring 18/12/2028

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

18/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
John Forwood	John Forwood	700,000
Neil Marston	Neil Marston	5,000,000
Samuel Garrett	Samuel Garrett	3,250,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03014012-3A679794&v=undefined>



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	18/12/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

FG1 : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02869730-3A653649&v=undefined>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of Performance Rights to directors as approved by shareholders at the AGM.

Issue details

Number of +securities

8,950,000

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights expiring 18/12/2029

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

18/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02869730-3A653649&v=undefined>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	18/12/2029



Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

FG1 : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02869730-3A653649&v=undefined>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of Performance Rights to Employees

Issue details

Number of +securities

2,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FG1O : OPTION EXPIRING 07-NOV-2026	50,581,226
FG1 : ORDINARY FULLY PAID	608,655,296
FG1OA : OPTION EXPIRING 14-APR-2028	108,669,454

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FG1AK : OPTION EXPIRING 23-APR-2028 EX \$0.04	65,500,000
New class - code to be confirmed : Performance Rights expiring 18/12/2026	3,800,000
New class - code to be confirmed : Performance Rights expiring 18/12/2027	5,550,000
New class - code to be confirmed : Performance Rights expiring 18/12/2028	8,950,000
New class - code to be confirmed : Performance Rights expiring 18/12/2029	2,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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