



Announcement Summary

Entity name

AERIS ENVIRONMENTAL LTD

Date of this announcement

Thursday December 18, 2025

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTIONS EXPIRING ON 27 NOVEMBER 2029 WITH AN EXERCISE PRICE OF \$0.20	3,000,000	17/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AERIS ENVIRONMENTAL LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

19093977336

1.3 ASX issuer code

AEI

1.4 The announcement is

New announcement

1.5 Date of this announcement

18/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Options issued to two Directors & a Substantial Shareholder (not intended to be quoted on ASX)

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

OPTIONS EXPIRING ON 27 NOVEMBER 2029
WITH AN EXERCISE PRICE OF \$0.20

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

17/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03014970-2A1632097&v=undefined>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.20000000

Expiry date

27/11/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

AEI : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

THE PROPOSED ISSUE OF THESE OPTIONS WAS APPROVED BY SHAREHOLDERS AT AERIS' AGM HELD ON 27 NOVEMBER 2025 (RESOLUTIONS 4, 5 AND 6).

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Details of the proposed issue of options were set out in the 2025 Notice of AGM & in the 2025 Annual Report.



Issue details

Number of +securities

3,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Options issued as partial consideration for loans to AEI of \$1M each by Directors Maurie Stang & Steven Kritzer, & by Substantial Shareholder Bernard Stang, as detailed in the 2025 Notice of AGM.

Purpose of the issue

Other

Additional Details

Options issued as partial consideration for loans to the Company of \$3,000,000 in total.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
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AEI : ORDINARY FULLY PAID	246,594,551
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4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
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New class - code to be confirmed : OPTIONS EXPIRING ON 27 NOVEMBER 2029 WITH AN EXERCISE PRICE OF \$0.20	3,000,000
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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

27/11/2025