

ASX Announcement

17 December 2025



ASX: MKR

Issue of Securities – Convertible Loan Conversions and Repayment of Short-Term Loan

Manuka Resources Limited (**ASX: MKR**), (**NZX: MKR**) (**Company**) advises of the issue of a total of 35,050,609 fully paid ordinary shares (each, a **Share**) at a deemed issue price of \$0.043 per Share and 27,826,400 unquoted options over unissued Shares (each, an **Unquoted Option**¹), comprising:

Convertible Loans – Share and Unquoted Option Issue

1. 13,913,200 Shares were issued upon conversion of 9 convertible loans in accordance with their terms approved by Shareholders at the Company's 2025 Annual General Meeting; and
2. 27,826,400 Unquoted Options were issued on the basis of 2 free options for every 1 Share issued. A summary of the key terms of the Unquoted Options is set out in Annexure D of the notice of meeting for the Company's 2025 Annual General Meeting².

Short-Term Loan – Share Issue Only

1. 21,137,409 Shares were also issued at a deemed issue price of \$0.043 per Share in full satisfaction of a short-term loan facility. No Unquoted Options attach to these Shares.

For further information on these issues, please refer to the Appendix 2A and Appendix 3G released on the ASX by the Company.

Authorised for release to the ASX by the Executive Chairman of Manuka Resources Limited.

Dennis Karp
Executive Chairman

¹ Each Unquoted Option has an exercise price of \$0.06 and is exercised to a Share at any time on or before 5pm (Sydney time) on 15 May 2026.

² <https://announcements.asx.com.au/asxpdf/20251030/pdf/06r9qp7w9ncdnb.pdf>.