

PROSPECTUS OFFER CLOSES OVERSUBSCRIBED

Eastern Metals Limited (to be renamed “Raptor Metals Ltd”) (ACN 643 902 943) (ASX: EMS) (**Company**) is pleased to announce the public offer made under its re-compliance prospectus dated 10 October 2025 (**Offer**) has closed oversubscribed.

The Company accepted \$5,000,000 in applications under the Offer. Funds raised will be used to advance the Company’s projects and support its re-compliance with Chapters 1 and 2 of the ASX Listing Rules.

The Company has received a conditional re-admission letter from ASX confirming shares in the Company will be re-instated to official quotation on the ASX, subject to the satisfaction of specified conditions. The Company is working closely with ASX to satisfy these conditions and will continue to provide new and existing shareholders with updates in relation to its re-admission to the official list of ASX.

Authorisation for this announcement

This announcement has been authorised for release by the Company’s disclosure officers in accordance with its Disclosure and Communications Policy, which is available on the Company’s website at www.easternmetals.com.au.

Contacts

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