

APPOINTMENT OF EXECUTIVE DIRECTOR TO FAST TRACK PROJECT STUDIES AND APPROVALS AT TALLEBUNG

Highly regarded mining executive Scott Todd joins the Sky Metals team in key role

Sky Metals Ltd (ASX:SKY) ('SKY' or the 'Company') is pleased to announce the appointment of highly experienced mining executive Mr Scott Todd as Executive Director – Project Development. Mr Todd's experience will be invaluable to SKY through the Company's next phase of development, as SKY advances its flagship Tallebung Tin Project in NSW through permitting, construction and into operations.

Mr Todd is a qualified mining engineer and highly experienced mining professional, who has held numerous senior leadership positions such as Chief Operating Officer at PYBAR Mining Services, Vice President at Mitsubishi Development Pty Ltd, and NSW Mining Division Manager at Thiess Pty Ltd.

Most recently, he served as General Manager – Delivery at North Harbour Clean Energy, where he was responsible for managing and delivery of NSW State Significant Projects and steering major developments through the NSW Government's planning and approvals processes.

Sky Metals is very pleased to have someone of Scott's calibre and experience join the team. We look forward to his contribution as the Company works to unlock the significant value of the Tallebung Project for shareholders.

Details of the material terms of Mr Todd's terms of employment are included as Annexure A to this ASX announcement.

This announcement is authorised for release by SKY's Board of Directors.

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SKY METALS LIMITED

About the Tallebung Tin Project (100% SKY)

Tallebung stands as an open-pit, technology enabled, near-term tin development project. Tallebung is uniquely placed to provide secure tin supply, to feed irreplaceable and rapidly expanding tin demand, essential in semi-conductors, electronics and solar PV technologies.

The Tallebung Tin Project is located at the site of large-scale historical tin mining in central Western NSW where tin was first discovered in the 1890s. SKY is progressively defining a large-scale hardrock tin resource with recent higher-grade tin zones discovered on the margins of the known deposit and exceptional metallurgical performance demonstrated across the entire known deposit.

The shallow, open-pit tin veins combined with the ideal nature of the tin, hosted as large, discrete grains of simple tin-oxide (cassiterite minerals), all ideally lends itself to low-cost tin production advantages, including exceptional X-ray based ore sorting performance, demonstrated to upgrade the tin over **13x**, prior to low-cost gravity separation to produce a saleable tin concentrate.



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ANNEXURE A

Appointment	Mr Todd is appointed to the role of Executive Director – Project Development.
Term	The appointment is on an ongoing basis.
Termination	The Company may terminate Mr Todd's employment on 2 months' notice. Mr Todd may terminate his employment on 4 months' notice.
Fixed Remuneration	\$160,000 + superannuation per year.
Long Term Incentive Plan	Mr Todd will be issued with 2.75 million performance rights on date of appointment as Executive Director.