

18 December 2025

SKS and Delta Elcom Execute Sale Agreement

SKS Technologies Group Limited (ASX: SKS) is pleased to notify the market that it has executed a formal sale agreement for the acquisition of the business and assets of Delta Elcom, as announced on 18 November 2025, with settlement expected to be on 12 January 2026.

SKS Technologies Chief Executive Officer, Matthew Jinks, said, "Delta Elcom is the next logical step for SKS Technologies as a means of accelerating our plans for greater market share in the NSW data centre space as well as work in our traditional market sectors.

"With annual revenue of approximately \$25 million, Delta Elcom's specialist electrical and communications expertise and track record are an excellent overlay of those of our business. The combined businesses, with similar cultures and operational approaches, will drive faster growth and a larger market presence to more aptly optimise the prospects across all NSW market sectors."

As previously announced, consideration of between \$13.75 million and \$15 million, depending on earnout level, includes a completion payment of \$11.75 million, the issue of \$2 million of fully-paid, ordinary SKS Technologies shares on completion, and an earnout payment capped at \$1.25 million relating to the 2026 calendar year.

The acquisition of Delta Elcom marks the next stage of the company's growth as it pursues valuable markets in NSW. With strong earnings and operational cash flows, no long-term debt, ever-expanding work on hand levels, and a 94% repeat business metric, SKS Technologies is well-equipped to capitalise on the many opportunities emerging from electrical technologies and digital infrastructure across the country.

~ ENDS ~

Approved for release by the Board of SKS Technologies Group

Further Information:

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About SKS Technologies Group Limited (ASX: SKS)

SKS Technologies Group specialises in the design and installation of electrical technologies and digital infrastructure with a diversified service offering covering audio visual, communications and electrical solutions across Australia. SKS Technologies serves the full spectrum of industry sectors, including data centres, defence, mining, health, retail and commercial buildings.