



Announcement Summary

Entity name

BARTON GOLD HOLDINGS LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday December 18, 2025

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
BGD	ORDINARY FULLY PAID	42,453	18/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BARTON GOLD HOLDINGS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

633442618

1.3 ASX issuer code

BGD

1.4 The announcement is

New announcement

1.5 Date of this announcement

18/12/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

BGDAX : OPTION EXPIRING 10-DEC-2028 EX NIL

TO (Existing Class)**ASX +security code and description**

BGD : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

42,453

The first date the options were exercised or other +convertible securities were converted

18/12/2025

The last date the options were exercised or other +convertible securities were converted

18/12/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Nicola Frazer	Nicola Frazer	42,453

Issue date

18/12/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

42,453

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Shares issued to an employee on exercise of options under the Company's Option Incentive Plan.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

1.230000

Any other information the entity wishes to provide about the +securities to be quoted

Estimated value using a price per share of \$1.23, being the closing price on 18 December 2025.





Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
BGD : ORDINARY FULLY PAID	238,563,081

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BGDAH : OPTION EXPIRING 16-JAN-2027 EX NIL	34,013
BGDAU : OPTION EXPIRING 30-OCT-2027 EX NIL	81,633
BGDAN : OPTION EXPIRING 22-NOV-2025 EX \$0.20	300,000
BGDAL : OPTION EXPIRING 30-JUN-2027 EX NIL	3,519,841
BGDAT : OPTION EXPIRING 18-JUL-2027 EX NIL	30,472
BGDAO : OPTION EXPIRING 13-APR-2026 EX NIL	27,805
BGDAQ : OPTION EXPIRING 07-NOV-2026 EX NIL	199,535
BGDAR : OPTION EXPIRING 30-JUN-2028 EX NIL	3,962,704
BGDAV : OPTION EXPIRING 30-JUN-2029 EX NIL	7,017,306
BGDAW : OPTION EXPIRING 09-DEC-2027 EX NIL	436,501
BGDAP : OPTION EXPIRING 11-OCT-2026 EX NIL	44,013
BGDAG : OPTION EXPIRING 26-JUL-2026 EX NIL	32,438
BGDAJ : OPTION EXPIRING 30-JUN-2026 EX NIL	325,853
BGDAX : OPTION EXPIRING 10-DEC-2028 EX NIL	875,681



BGDAY : OPTION EXPIRING 30-JUN-2030 EX NIL	1,725,340
BGDAS : OPTION EXPIRING 17-APR-2027 EX NIL	32,333