



Stock exchange listings: New Zealand (NZX: AIR) / Australia (ASX: AIZ) / ADR (OTC: ANZLY)

MARKET ANNOUNCEMENT

18 December 2025

Disclosure of Senior Managers Relevant Interests

Air New Zealand has received the attached NZX Ongoing Disclosure Notices from Nikki Dines, Kiri Hannifin, Nathan McGraw, Jeremy O'Brien, Nikhil Ravishankar, Richard Thomson, Michael Williams and Scott Wilkinson in relation to the award of share rights.

Ends.

This announcement is authorised for release on the NZX and ASX by Jennifer Page, General Counsel & Company Secretary, jennifer.page@airnz.co.nz

For investor relations queries, please contact: Kim Cootes Head of Investor Relations kim.cootes@airnz.co.nz +64 27 297 0244

Air New Zealand postal address: Private Bag 92007, Auckland, 1142, New Zealand

Investor Relations email: investor@airnz.co.nz

Investor website: www.airnewzealand.co.nz/investor



Disclosure of Directors and Senior Managers Relevant Interests Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

Signature of person authorised to sign on behalf of director or officer: Date of signature:

Name and title of authorised person:

To NZX Limited; and	
Name of listed issuer:	Air New Zealand
Date this disclosure made:	18-Dec-25
Date of last disclosure:	13-Nov-25
Director or senior manager giving disclosure	
Full name(s):	Nikki Dines
Name of listed issuer:	Air New Zealand
Name of related body corporate (if applicable):	7 III 11011 Zedidila
Position held in listed issuer:	Chief People Officer
Summary of acquisition or disposal of relevant interest (excluding specified derivative	
	Rights convertible to
Class of affected quoted financial products:	Ordinary Shares ("Rights")
	Power to acquire Ordinary
	Shares in accordance with
Nature of the affected relevant interest(s):	the terms of the Rights
For that relevant interest-	0.005.000
Number held in class before acquisition or disposal:	2,235,923
Number held in class after acquisition or disposal:	3,385,923
Current registered holder(s):	Nikki Dines
Registered holder(s) once transfers are registered:	Nikki Dines
Details of transactions giving rise to acquisition or disposal	
Total number of transactions to which notice relates:	1
Details of transactions requiring disclosure	
Date of transactions:	16-Dec-25
Date of transaction.	Issue of 2025 Rights to
	acquire Ordinary Shares
Nature of transaction:	upon satisfaction of terms
Name of any other party or parties to the transaction (if known):	тр
The consideration, expressed in New Zealand dollars, paid or received for the acquisition	
or disposal. If the consideration was not in cash and cannot be readily converted into a	
cash value, describe the consideration:	
Number of financial products to which the transaction related:	1,150,000
If the issuer has a financial products trading policy that prohibits directors or senior	
managers from trading during any period without written clearance (a closed period)	
include the following details—	1
Whether relevant interests were acquired or disposed of during a closed period:	not applicable
Whether prior written clearance was provided to allow the acquisition or disposal to	
proceed during the closed period:	not applicable
Date of the prior written clearance (if any):	
Summary of other relevant interests after acquisition or disposal	
Class of affected quoted financial products:	Ordinary Shares (NZX:AIR)
·	Registered holder: beneficial
Nature of the affected relevant interest(s):	owner
For that relevant interest-	
Number held in class:	71,454
Registered holder(s) once transfers are registered:	Nikki Dines
Certification	
I certify that, to the best of my knowledge and belief, the information contained in this	
disclosure is correct and that I am duly authorised to make this disclosure by all persons	
for whom it is made.	
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	ra comore.

18-Dec-25 Felicity Cammock

Senior People Specialist



Disclosure of Directors and Senior Managers Relevant Interests Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZV Limited, and	
To NZX Limited; and Name of listed issuer:	Air New Zealand
Date this disclosure made:	18-Dec-25
Date this disclosure made. Date of last disclosure:	23-Oct-24
Date of last disclosure.	23-061-24
Director or senior manager giving disclosure	
Full name(s):	Kiri Hannifin
Name of listed issuer:	Air New Zealand
Name of related body corporate (if applicable):	
	Chief Sustainability &
Position held in listed issuer:	Corporate Affairs Officer
Summary of acquisition or disposal of relevant interest (excluding specified derivatives	
	Rights convertible to Ordinary
Class of affected quoted financial products:	Shares ("Rights")
	Power to acquire Ordinary
	Shares in accordance with
Nature of the affected relevant interest(s):	the terms of the Rights
For that relevant interest-	4.500.000
Number held in class before acquisition or disposal:	1,523,808
Number held in class after acquisition or disposal:	2,495,236
Current registered holder(s):	Kiri Hannifin
Registered holder(s) once transfers are registered:	Kiri Hannifin
Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates:	1
Details of transactions requiring disclosure	
Date of transaction:	16-Dec-25
	Issue of 2025 Rights to
	acquire Ordinary Shares
Nature of transaction:	upon satisfaction of terms
Name of any other party or parties to the transaction (if known):	·
The consideration, expressed in New Zealand dollars, paid or received for the acquisition	
or disposal. If the consideration was not in cash and cannot be readily converted into a	
cash value, describe the consideration:	Rights issued at no cost
Number of financial products to which the transaction related:	971,428
If the issuer has a financial products trading policy that prohibits directors or senior	
managers from trading during any period without written clearance (a closed period)	
include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	not applicable
Whether prior written clearance was provided to allow the acquisition or disposal to	
proceed during the closed period:	not applicable
Date of the prior written clearance (if any):	
Certification	
I certify that, to the best of my knowledge and belief, the information contained in this	

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person:

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18-Dec-25

Felicity Cammock Senior People Specialist



Disclosure of Directors and Senior Managers Relevant Interests Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person:

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013	
To NZX Limited; and	
Name of listed issuer:	Air New Zealand
Date this disclosure made:	18-Dec-25
Date of last disclosure:	13-Nov-25
Discrete and a second s	
Director or senior manager giving disclosure	Note on McCrow
Full name(s):	Nathan McGraw
Name of listed issuer:	Air New Zealand
Name of related body corporate (if applicable):	
Position held in listed issuer:	Chief Safety & Risk Officer
Summary of acquisition or disposal of relevant interest (excluding specified derivative	
	Rights convertible to
Class of affected quoted financial products:	Ordinary Shares ("Rights")
	Power to acquire Ordinary
	Shares in accordance with
Nature of the affected relevant interest(s):	the terms of the Rights
For that relevant interest-	
Number held in class before acquisition or disposal:	599,077
Number held in class after acquisition or disposal:	1,406,219
Current registered holder(s):	Nathan McGraw
Registered holder(s) once transfers are registered:	Nathan McGraw
<u> </u>	
Details of transactions giving rise to acquisition or disposal	T.
Total number of transactions to which notice relates:	1
Details of transactions requiring disclosure	
Date of transaction:	16-Dec-25
But of full but of file.	Issue of 2025 Rights to
	acquire Ordinary Shares
Nature of transaction:	upon satisfaction of terms
Name of any other party or parties to the transaction (if known):	aperroundidation of terms
The consideration, expressed in New Zealand dollars, paid or received for the acquisition	
or disposal. If the consideration was not in cash and cannot be readily converted into a	
cash value, describe the consideration:	
Number of financial products to which the transaction related:	807,142
Number of financial products to which the transaction related.	007,142
If the issuer has a financial products trading policy that prohibits directors or senior	
managers from trading during any period without written clearance (a closed period)	
include the following details—	
	not applicable
Whether relevant interests were acquired or disposed of during a closed period: Whether prior written clearance was provided to allow the acquisition or disposal to	пот аррисавіе
· · · · · · · · · · · · · · · · · · ·	not applicable
proceed during the closed period:	not applicable
Date of the prior written clearance (if any):	
Commence of other relevant interests often conviction on dispessed	
Summary of other relevant interests after acquisition or disposal	Onding my Change (NZV: AID)
Class of affected quoted financial products:	Ordinary Shares (NZX:AIR)
	Registered holder: beneficial
Nature of the affected relevant interest(s):	owner
For that relevant interest-	201
Number held in class:	221
Registered holder(s) once transfers are registered:	Nathan McGraw
Certification	
I certify that, to the best of my knowledge and belief, the information contained in this	
disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
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18-Dec-25
Felicity Cammock
Senior People Specialist



Disclosure of Directors and Senior Managers Relevant Interests Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person:

To NZX Limited; and	
Name of listed issuer:	Air New Zealand
Date this disclosure made:	18-Dec-25
Date of last disclosure:	13-Nov-25
Director or senior manager giving disclosure	CID:
Full name(s):	Jeremy O'Brien
Name of listed issuer:	Air New Zealand
Name of related body corporate (if applicable):	Objet Oceateur a R. Bissite I
Position held in listed issuer:	Chief Customer & Digital Officer
Summary of acquisition or disposal of relevant interest (excluding specified derivative	res)
	Rights convertible to Ordinary
Class of affected quoted financial products:	Shares ("Rights")
	Power to acquire Ordinary
	Shares in accordance with
Nature of the affected relevant interest(s):	the terms of the Rights
For that relevant interest-	004.404
Number held in class before acquisition or disposal:	864,184
Number held in class after acquisition or disposal:	1,899,898
Current registered holder(s):	Jeremy O'Brien
Registered holder(s) once transfers are registered:	Jeremy O'Brien
Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates:	1
Datalla of transportions us surining disclosure	
Date of transaction:	46 Dec 25
Date of transaction.	16-Dec-25 Issue of 2025 Rights to
Nature of transaction:	acquire Ordinary Shares upon satisfaction of terms
Name of any other party or parties to the transaction (if known):	aport satisfaction of terms
The consideration, expressed in New Zealand dollars, paid or received for the acquisition	
or disposal. If the consideration was not in cash and cannot be readily converted into a	
cash value, describe the consideration:	Rights issued at no cost
Number of financial products to which the transaction related:	rights issued at no cost
realised of infarious products to which the transaction related.	1,035,714
·	
If the issuer has a financial products trading policy that prohibits directors or senior	
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period)	
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—	1,035,714
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details— Whether relevant interests were acquired or disposed of during a closed period:	
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details— Whether relevant interests were acquired or disposed of during a closed period: Whether prior written clearance was provided to allow the acquisition or disposal to	not applicable
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details— Whether relevant interests were acquired or disposed of during a closed period: Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	1,035,714
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details— Whether relevant interests were acquired or disposed of during a closed period: Whether prior written clearance was provided to allow the acquisition or disposal to	not applicable
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details— Whether relevant interests were acquired or disposed of during a closed period: Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: Date of the prior written clearance (if any):	not applicable
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details— Whether relevant interests were acquired or disposed of during a closed period: Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	not applicable not applicable
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details— Whether relevant interests were acquired or disposed of during a closed period: Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: Date of the prior written clearance (if any): Summary of other relevant interests after acquisition or disposal Class of affected quoted financial products:	not applicable
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details— Whether relevant interests were acquired or disposed of during a closed period: Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: Date of the prior written clearance (if any): Summary of other relevant interests after acquisition or disposal Class of affected quoted financial products: Nature of the affected relevant interest(s):	not applicable not applicable Ordinary Shares (NZX:AIR)
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details— Whether relevant interests were acquired or disposed of during a closed period: Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: Date of the prior written clearance (if any): Summary of other relevant interests after acquisition or disposal Class of affected quoted financial products: Nature of the affected relevant interest(s): For that relevant interest-	not applicable not applicable Ordinary Shares (NZX:AIR) Registered holder: beneficial owner
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details— Whether relevant interests were acquired or disposed of during a closed period: Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: Date of the prior written clearance (if any): Summary of other relevant interests after acquisition or disposal Class of affected quoted financial products: Nature of the affected relevant interest(s): For that relevant interest- Number held in class:	not applicable not applicable Ordinary Shares (NZX:AIR) Registered holder: beneficial owner
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details— Whether relevant interests were acquired or disposed of during a closed period: Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: Date of the prior written clearance (if any): Summary of other relevant interests after acquisition or disposal Class of affected quoted financial products: Nature of the affected relevant interest(s): For that relevant interest-	not applicable not applicable Ordinary Shares (NZX:AIR) Registered holder: beneficial owner
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details— Whether relevant interests were acquired or disposed of during a closed period: Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: Date of the prior written clearance (if any): Summary of other relevant interests after acquisition or disposal Class of affected quoted financial products: Nature of the affected relevant interest(s): For that relevant interest- Number held in class:	not applicable not applicable Ordinary Shares (NZX:AIR) Registered holder: beneficial owner
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details— Whether relevant interests were acquired or disposed of during a closed period: Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: Date of the prior written clearance (if any): Summary of other relevant interests after acquisition or disposal Class of affected quoted financial products: Nature of the affected relevant interest(s): For that relevant interest- Number held in class: Registered holder(s) once transfers are registered: Certification I certify that, to the best of my knowledge and belief, the information contained in this	not applicable not applicable Ordinary Shares (NZX:AIR) Registered holder: beneficial owner
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details— Whether relevant interests were acquired or disposed of during a closed period: Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: Date of the prior written clearance (if any): Summary of other relevant interests after acquisition or disposal Class of affected quoted financial products: Nature of the affected relevant interest(s): For that relevant interest- Number held in class: Registered holder(s) once transfers are registered: Certification	not applicable not applicable Ordinary Shares (NZX:AIR) Registered holder: beneficial owner
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details— Whether relevant interests were acquired or disposed of during a closed period: Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: Date of the prior written clearance (if any): Summary of other relevant interests after acquisition or disposal Class of affected quoted financial products: Nature of the affected relevant interest(s): For that relevant interest- Number held in class: Registered holder(s) once transfers are registered: Certification I certify that, to the best of my knowledge and belief, the information contained in this	not applicable not applicable Ordinary Shares (NZX:AIR) Registered holder: beneficial owner

La Camore.

18-Dec-25 Felicity Cammock Senior People Specialist



Disclosure of Directors and Senior Managers Relevant Interests Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person:

To NZX Limited; and	
Name of listed issuer:	Air New Zealand
Date this disclosure made:	18-Dec-25
Date of last disclosure:	13-Nov-25
Date of last disclosure.	13-1404-23
Director or senior manager giving disclosure	
Full name(s):	Nikhil DR
Name of listed issuer:	Air New Zealand
Name of related body corporate (if applicable):	All New Zealand
Position held in listed issuer:	Chief Executive Officer
Position neid in listed issuer.	Chief Executive Officer
Summary of acquisition or disposal of relevant interest (evaluding appointed derivative	20)
Summary of acquisition or disposal of relevant interest (excluding specified derivative	Rights convertible to Ordinary
Class of affected guested financial products	1 -
Class of affected quoted financial products:	Shares ("Rights")
	Power to acquire Ordinary
Nature of the effect of colors of total and to	Shares in accordance with
Nature of the affected relevant interest(s):	the terms of the Rights
For that relevant interest-	2.252.252
Number held in class before acquisition or disposal:	2,252,956
Number held in class after acquisition or disposal:	5,415,456
Current registered holder(s):	Nikhil DR
Registered holder(s) once transfers are registered:	Nikhil DR
Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates:	1
Details of transactions requiring disclosure	[40 B 05
Date of transaction:	16-Dec-25
	Issue of 2025 Rights to
N	acquire Ordinary Shares
Nature of transaction:	upon satisfaction of terms
Name of any other party or parties to the transaction (if known):	
The consideration, expressed in New Zealand dollars, paid or received for the acquisition	
or disposal. If the consideration was not in cash and cannot be readily converted into a	
cash value, describe the consideration:	2 422 522
Number of financial products to which the transaction related:	3,162,500
If the issuer has a financial products trading policy that prohibits directors or senior	
managers from trading during any period without written clearance (a closed period)	
include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	not applicable
Whether prior written clearance was provided to allow the acquisition or disposal to	
proceed during the closed period:	not applicable
Date of the prior written clearance (if any):	
Certification I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons	
for whom it is made.	La Camore.

18-Dec-25 Felicity Cammock

Senior People Specialist



Disclosure of Directors and Senior Managers Relevant Interests Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person:

To NZX Limited; and	
Name of listed issuer:	Air New Zealand
Date this disclosure made:	18-Dec-25
Date of last disclosure:	13-Nov-25
Butto of fact alcoholdrio.	10 1107 20
Director or senior manager giving disclosure	
Full name(s):	Richard Thomson
Name of listed issuer:	Air New Zealand
Name of related body corporate (if applicable):	
Position held in listed issuer:	Chief Financial Officer
Summary of acquisition or disposal of relevant interest (excluding specified derivative	res)
	Rights convertible to Ordinary
Class of affected quoted financial products:	Shares ("Rights")
	Power to acquire Ordinary
	Shares in accordance with
Nature of the affected relevant interest(s):	the terms of the Rights
For that relevant interest-	
Number held in class before acquisition or disposal:	2,236,289
Number held in class after acquisition or disposal:	3,379,147
Current registered holder(s):	Richard Thomson
Registered holder(s) once transfers are registered:	Richard Thomson
Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates:	1
Details of transactions requiring disclosure	
Date of transaction:	16-Dec-25
	Issue of 2025 Rights to
	acquire Ordinary Shares
Nature of transaction:	upon satisfaction of terms
Name of any other party or parties to the transaction (if known):	
The consideration, expressed in New Zealand dollars, paid or received for the acquisition	
or disposal. If the consideration was not in cash and cannot be readily converted into a	
cash value, describe the consideration:	
Number of financial products to which the transaction related:	1,142,858
If the issuer has a financial products trading policy that prohibits directors or senior	
managers from trading during any period without written clearance (a closed period)	
include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	not applicable
Whether prior written clearance was provided to allow the acquisition or disposal to	not emplicable
proceed during the closed period:	not applicable
Date of the prior written clearance (if any):	
Certification	
I certify that, to the best of my knowledge and belief, the information contained in this	
disclosure is correct and that I am duly authorised to make this disclosure by all persons	
for whom it is made.	
ior mem to made.	

18-Dec-25

Felicity Cammock Senior People Specialist

La Camore.



Disclosure of Directors and Senior Managers Relevant Interests Sections 297(2) and 298(2) Financial Markets Conduct Act 2013

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person:

Sections $297(2)$ and $290(2)$, i mandal markets Conduct Act 2013	
To NZX Limited; and	
Name of listed issuer:	Air New Zealand
Date this disclosure made:	18-Dec-25
Date of last disclosure:	13-Nov-25
Director or senior manager giving disclosure	
Full name(s):	Michael Williams
Name of listed issuer:	Air New Zealand
Name of related body corporate (if applicable):	7 iii 116W Zealand
	Chief Transformation and
Position held in listed issuer:	Alliances Officer
Summary of acquisition or disposal of relevant interest (excluding specified derivative	es)
Class of offseted gueted financial products:	Rights convertible to Ordinary Shares ("Rights")
Class of affected quoted financial products:	Power to acquire Ordinary
	Shares in accordance with
Nature of the affected relevant interest(s):	the terms of the Rights
For that relevant interest-	are terms or are raging
Number held in class before acquisition or disposal:	1,846,733
Number held in class after acquisition or disposal:	2,796,733
Current registered holder(s):	Michael Williams
Registered holder(s) once transfers are registered:	Michael Williams
<u> </u>	
Datalla of the control of the contro	
Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates:	1
Total number of transactions to which notice relates:	L
Details of transactions requiring disclosure	
Date of transactions	16-Dec-25
Date of transaction.	Issue of 2025 Rights to
	acquire Ordinary Shares
Nature of transaction:	upon satisfaction of terms
Name of any other party or parties to the transaction (if known):	
The consideration, expressed in New Zealand dollars, paid or received for the acquisition	
or disposal. If the consideration was not in cash and cannot be readily converted into a	
cash value, describe the consideration:	
Number of financial products to which the transaction related:	950,000
If the issuer has a financial products trading policy that prohibits directors or senior	
managers from trading during any period without written clearance (a closed period)	
include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	not applicable
Whether prior written clearance was provided to allow the acquisition or disposal to	пос аррисавіо
proceed during the closed period:	not applicable
Date of the prior written clearance (if any):	11
Summary of other relevant interests after acquisition or disposal	
Class of affected quoted financial products:	Ordinary Shares (NZX:AIR)
	Registered holder: beneficial
Nature of the affected relevant interest(s):	owner
For that relevant interest-	445.047
Number held in class:	145,017
Registered holder(s) once transfers are registered:	Michael Williams
Certification	
certify that, to the best of my knowledge and belief, the information contained in this	
disclosure is correct and that I am duly authorised to make this disclosure by all persons	
for whom it is made.	

La Camore.

18-Dec-25

Felicity Cammock Senior People Specialist



Disclosure of Directors and Senior Managers Relevant Interests Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person:

To NZX Limited; and	
Name of listed issuer:	Air New Zealand
Date this disclosure made:	18-Dec-25
Date of last disclosure:	N/A
Director or senior manager giving disclosure	
Full name(s):	Scott Wilkinson
Name of listed issuer:	Air New Zealand
Name of related body corporate (if applicable):	
Position held in listed issuer:	Chief Commercial Officer
Summary of acquisition or disposal of relevant interest (excluding specified derivative	
Class of affected quoted financial products:	Rights convertible to Ordinary Shares ("Rights")
	Power to acquire Ordinary Shares in accordance with
Nature of the affected relevant interest(s):	the terms of the Rights
For that relevant interest-	
Number held in class before acquisition or disposal:	0
Number held in class after acquisition or disposal:	1,071,428
Current registered holder(s):	Scott Wilkinson
Registered holder(s) once transfers are registered:	Scott Wilkinson
Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates:	1
Details of transactions requiring disclosure	
Date of transaction:	16-Dec-25
	Issue of 2025 Rights to
	acquire Ordinary Shares
Nature of transaction:	upon satisfaction of terms
Name of any other party or parties to the transaction (if known):	
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:	
Number of financial products to which the transaction related:	1,071,428
	.,,
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	not applicable
Whether prior written clearance was provided to allow the acquisition or disposal to	
proceed during the closed period:	not applicable
Date of the prior written clearance (if any):	
Certification	
I certify that, to the best of my knowledge and belief, the information contained in this	
disclosure is correct and that I am duly authorised to make this disclosure by all persons	
for whom it is made.	

18-Dec-25

Felicity Cammock

Senior People Specialist