

Announcement Summary

Entity name

WESTERN YILGARN NL

Date of this announcement

Thursday December 18, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|---------------------------------------|--|------------|
| New class - code to be confirmed | OPTION EXPIRING 28-NOV-2026 EX \$0.00 | 8,750,000 | 18/12/2025 |
| New class - code to be confirmed | OPTION EXPIRING 28-NOV-2026 EX \$0.20 | 10,000,000 | 18/12/2025 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WESTERN YILGARN NL

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ARN

62112914459

1.3 ASX issuer code

WYX

1.4 The announcement is

New announcement

1.5 Date of this announcement

18/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

| Announcement Date and Time | Announcement Title | Selected Appendix 3B to submit quotation request | |
|----------------------------|--|--|--|
| 28-Oct-2025 19:27 | New - Proposed issue of securities - WYX | A placement or other type of issue | |

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

18/12/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

8,750,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil Options issued as part of Incentive Packages following Shareholder approval at the Annual General Meeting held on 28 November 2025

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

18/12/2025

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Unlisted Options issued as part of Incentive Packages following Shareholder approval at the Annual General Meeting held on 28 November 2025



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code +Security description

New class - code to be confirmed OPTION EXPIRING 28-NOV-2026 EX \$0.00

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

18/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://announcements.asx.com.au/asxpdf/20251028/pdf/06r5lb0mgvqwbh.pdf

Options Details

+Security currency Exercise price Expiry dateAUD - Australian Dollar AUD 0.00000000 28/11/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

WYX: ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

8,750,000

ASX +security code +Security description

New class - code to be confirmed OPTION EXPIRING 28-NOV-2026 EX \$0.20



+Security type

ISIN code

Options

Date the +securities the subject of this notification were issued

18/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://announcements.asx.com.au/asxpdf/20251028/pdf/06r5lb0mgvqwbh.pdf

Options Details

+Security currency Exercise price Expiry dateAUD - Australian Dollar AUD 0.20000000 28/11/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

WYX: ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

10,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|-------------------------------------|---|
| WYX : ORDINARY FULLY PAID | 157,325,757 |
| WYXOA : OPTION EXPIRING 06-MAY-2028 | 88,132,633 |

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|--|---|
| WYXAK : OPTION EXPIRING 21-JUN-2027 EX \$0.014 | 8,192,500 |
| WYXAL : OPTION EXPIRING 21-JUN-2027 EX \$0.20 | 950,000 |
| WYXAM : OPTION EXPIRING 28-MAY-2027 EX NIL | 400,000 |
| WYXAJ : OPTION EXPIRING 24-NOV-2026 EX NIL | 7,700,000 |
| WYXAO : OPTION EXPIRING 08-AUG-2028 EX \$0.10 | 1,666,667 |
| WYXAP : OPTION EXPIRING 08-AUG-2028 EX \$0.12 | 1,666,667 |
| WYXAQ : OPTION EXPIRING 08-AUG-2028 EX \$0.14 | 1,666,666 |
| WYXAA : OPTION EXPIRING 13-MAR-2028 EX \$0.05 | 11,375,000 |
| New class - code to be confirmed : OPTION EXPIRING 28-NOV-2026 EX \$0.00 | 8,750,000 |
| New class - code to be confirmed : OPTION EXPIRING 28-NOV-2026 EX \$0.20 | 10,000,000 |