

Section 671B

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

To: Company Name/Scheme QFE - Quickfee Limited

ACN/ARSN 14 003 209 836

1. Details of Substantial Holder(1)

Name Acorn Capital Limited

ACN/ARSN (if applicable) 082 694 531

There was a change in the interests of the substantial holder on 17/12/2025

The previous notice was given to the company on 17/09/2024

The previous notice was dated 17/09/2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	23,060,562	6.85%	22,007,109	5.78%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interests of the substantial holder in voting securities after the change are as follows:

Holder of Relevant Interest	Registered Holder of Securities	Person Entitled to be Registered as Holder (8)	Nature of relevant interest (6)	Class and Number of Securities	Person's Votes
Acorn Capital Ltd	JP Morgan Chase Nominees	JP Morgan Chase Nominees	In its capacity as investment manager for various superannuation funds, institutional investor portfolios and unit trusts has the power to exercise , or control of, a right attached to the securities and has the power to dispose of, or	8,524,025	8,524,025
Acorn Capital Ltd	State Street Bank and Trust	State Street Bank and Trust		13,483,084	13,483,084

5. Changes in Associates

The persons who have become associates (2) of, ceased to be associates, or have change the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Name of Association

6. Addresses

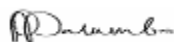
The addresses of persons named in this form are as follows:

Name	Address
All Relevant Holders	C/O Acorn Capital Limited, Level 4, 2 Russell Street, Melbourne Victoria 3000

Print Name PAUL PALUMBO

Capacity Director

Sign Here

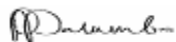


Date 18/12/2025

Annexure A

This Annexure A referred to in the Form 604 Notice of Change of Interests of Substantial Holder signed by me and dated

18/12/2025



PAUL PALUMBO
Director

18-Aug-2025 to 18-Dec-2025

<u>Date Of Change</u>	<u>Person whose relevant interest changed</u>	<u>Nature of Change</u>	<u>Consideration given in relation to change</u>	<u>Consideration given in relation to change</u>	<u>Person's votes affected</u>
18/08/2025	Acorn Capital Ltd	Sale	-\$15,450.58	-347,395 ordinary shares	-347,395
19/08/2025	Acorn Capital Ltd	Sale	-\$21,032.93	-500,000 ordinary shares	-500,000
20/08/2025	Acorn Capital Ltd	Sale	-\$677.71	-15,411 ordinary shares	-15,411
21/08/2025	Acorn Capital Ltd	Sale	-\$24,186.69	-500,000 ordinary shares	-500,000
25/08/2025	Acorn Capital Ltd	Sale	-\$1,961.14	-37,735 ordinary shares	-37,735
15/09/2025	Acorn Capital Ltd	Sale	-\$88,678.68	-846,421 ordinary shares	-846,421
16/09/2025	Acorn Capital Ltd	Sale	-\$10,476.90	-100,000 ordinary shares	-100,000
18/09/2025	Acorn Capital Ltd	Sale	-\$17,405.48	-166,132 ordinary shares	-166,132
03/10/2025	Acorn Capital Ltd	Sale	-\$72,104.73	-548,898 ordinary shares	-548,898
06/10/2025	Acorn Capital Ltd	Sale	-\$702.74	-5,625 ordinary shares	-5,625
28/11/2025	Acorn Capital Ltd	Sale	-\$882.71	-13,800 ordinary shares	-13,800
01/12/2025	Acorn Capital Ltd	Sale	-\$3,960.42	-67,568 ordinary shares	-67,568
02/12/2025	Acorn Capital Ltd	Sale	-\$69,328.02	-1,138,812 ordinary shares	-1,138,812
03/12/2025	Acorn Capital Ltd	Sale	-\$27,500.34	-328,073 ordinary shares	-328,073
04/12/2025	Acorn Capital Ltd	Sale	-\$1,105.95	-13,832 ordinary shares	-13,832
05/12/2025	Acorn Capital Ltd	Sale	-\$4,717.40	-59,000 ordinary shares	-59,000
09/12/2025	Acorn Capital Ltd	Sale	-\$9,928.53	-124,175 ordinary shares	-124,175
11/12/2025	Acorn Capital Ltd	Sale	-\$5,048.34	-63,139 ordinary shares	-63,139
12/12/2025	Acorn Capital Ltd	Sale	-\$1,171.83	-14,656 ordinary shares	-14,656
16/12/2025	Acorn Capital Ltd	Sale	-\$97,843.44	-1,238,438 ordinary shares	-1,238,438