

ASX Announcement

SAUNDERS



SAUNDERS SECURES \$20M DEFENCE FUEL INFRASTRUCTURE PROJECT IN WESTERN AUSTRALIA

HIGHLIGHTS

- \$20 million Defence fuel infrastructure subcontract awarded at RAAF Base Learmonth, WA
- Scope includes a Fuel Hydrant Main and Airfield Lighting Emergency Generator Fuel System
- Strategic win in the Defence & Government sector, leveraging Saunders' multidisciplinary capabilities
- Ongoing investment in Defence fuel infrastructure, as outlined in the National Defence Strategy, continues to support a positive sector outlook for Saunders

18 December 2025, Saunders International Limited (ASX:SND) ("Saunders" or "the Group") is pleased to announce it has been awarded a \$20 million Defence infrastructure subcontract at RAAF Base Learmonth in Western Australia by CPB Contractors.

Saunders' scope includes:

- Supply, installation and commissioning of approximately 3.5 km of in-ground aviation fuel hydrant piping, supported by associated civil, electrical and control systems.
- Supply, installation and commissioning of an airfield lighting emergency generator fuel system, including diesel storage and transfer infrastructure.

The project will draw on expertise across Saunders' core capabilities, including Structural, Mechanical and Piping; Civil Infrastructure; and Industrial Automation and Electrical. It reinforces Saunders' position as a trusted provider of defence-critical fuel infrastructure and a leading specialist in fuel storage and transfer solutions.

Saunders' Managing Director & Chief Executive Officer, Angelo De Angelis, said, *"This strategically important project to enhance defence capability in the region reflects our expertise in the planning and delivery of fuel infrastructure for Defence."*

"We remain positive about the Defence & Government sector, a key market for Saunders. This subcontract further strengthens our orderbook, and we will continue to target the directly addressable Defence fuel infrastructure pipeline, a significant opportunity for future growth."

"This milestone also highlights our growing presence in Western Australia and builds on our partnership with CPB Contractors, marking our second Defence project together."

Saunders is expected to mobilise to site commencing in Q2 2026, with early planning and procurement activities underway. The project is expected to contribute to revenue and earnings in FY26 and FY27.

About Saunders International Limited

Saunders International Limited (ASX: SND) is a multidisciplinary Australian company providing engineering, construction and industrial asset services across the complete asset lifecycle. Saunders specialises in fluid storage and transfer infrastructure, structural, mechanical and piping (SMP), industrial automation and electrical, civil and water infrastructure and industrial asset and maintenance services. We serve clients across the Defence & Government, Water, Energy and Resources and Industrials sectors. For more information, visit www.saundersint.com.

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This announcement was authorised for release by the Board of Saunders International Limited.