

ASX Release

18 December 2025

360 Capital Group (ASX: TGP) Response to Takeover Offer

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360 Capital Group (ASX:TGP) (**Group**) refers to the announcement made earlier today by TT Investments and its associates (**TT Investments**) lodging a bidder's statement in respect of an unconditional on-market takeover bid for all the securities in 360 Capital Group that it does not currently own at \$0.31 cash per stapled security (**Offer**).

The consideration paid under this new TT Investments takeover is the same as the consideration paid under its previous off market takeover, being \$0.31 per TGP Security, however the takeover is on-market with consideration being paid on a T+2 basis as per normal ASX settlement process.

The 360 Capital Group's independent directors (the **Independent Board Committee** or **IBC**) have met to consider this new takeover offer. The IBC is chaired by Non-Executive Director and Deputy Chairman David van Aanholt. The IBC has once again retained Clayton Utz as its legal advisors.

Given the consideration under this new takeover is identical to the previous takeover offer by TT Investments, and the 360 Capital business has not changed in nature since the close of the previous takeover, the IBC is maintaining its unanimous recommendation that TGP Securityholders should **ACCEPT** the new takeover offer by TT Investments in the absence of a superior offer.

In making this recommendation, the IBC also notes that the Independent Expert, Grant Thornton, concluded the previous offer by TT Investments was fair and reasonable to securityholders in the absence of a superior offer.

The IBC will keep securityholders informed of material developments as they occur.

Suspension of Minimum Holding Buy-Back

Further to the Group's announcement on 5 December 2025 regarding the proposed Minimum Holding Buy-back (**Buy-back**) of unmarketable parcels of securities, the IBC has determined to suspend the Buy-back with immediate effect. As a result of this suspension, eligible securityholders will no longer be able to participate in the Buy-back and no securities will be acquired or cancelled under the Buy-back unless and until such time as the Board determines otherwise and an updated announcement is released to the market. The Group will advise securityholders in due course should the Buy-back be reinstated or otherwise revised.

Authorised for release by the 360 Capital Group's IBC.

More information on the Group can be found on the ASX's website at www.asx.com.au using the Group's ASX code "TGP", on the Group's website www.360capital.com.au, by calling the 360 Capital investor enquiry line on 1300 082 130 or by emailing investor.relations@360capital.com.au



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About 360 Capital Group (ASX: TGP)

360 Capital Group is an ASX-listed, investment and funds management group, focused on strategic and active investment management of real estate assets. Led by a highly experienced team, the Group operates in Australian investing across real estate equity and credit opportunities. We partner with our stakeholders to identify, invest and realise on opportunities.
