

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company/registered scheme/notified foreign passport fund name La Trobe Private Credit Fund (ASX: LF1)

ACN/ARSN/APFRN ARSN 686 964 312

NFPFRN (if applicable)

1. Details of substantial holder (1)

Name AMC AusCo 1 Pty Ltd (**AMC1**) and each of the entities listed in Annexure A

ACN/ARSN/APFRN (if applicable) ACN 658 085 771

NFPFRN (if applicable)

There was a change in the interests of the substantial holder on 16/12/2025

The previous notice was given to the company, or the responsible entity for a registered scheme, or the operator of a notified foreign passport fund on 28/11/2025

The previous notice was dated 28/11/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, scheme or fund, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid units (Units)	23,199,877	15.71%	23,710,886	16.90%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
La Trobe Financial Listed Holdings Pty Limited (LLH)	La Trobe Financial Listed Holdings Pty Limited	La Trobe Financial Listed Holdings Pty Limited	Holder of the relevant interest under section 608(1).	23,710,886	16.90%
AMC1 and each of the entities listed in Annexure A (other than LLH)	La Trobe Financial Listed Holdings Pty Limited	La Trobe Financial Listed Holdings Pty Limited	Relevant interest arising as all of the corporate entities within the group are under the common control of AMC1 under section 608(3)(b).	23,710,886	16.90%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
See Annexure C	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AMC1 and each of the entities listed in Annexure A	Level 25, 333 Collins Street, Melbourne, Victoria 3000 Australia

Signature

print name Rowan Donohoue

capacity Director

sign here



date 17/12/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money or otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A of 1 page referred to in the accompanying Form 604

print name Rowan Donohoue

capacity Director

sign here



date 17/12/2025

Entity	Registration No.
La Trobe Financial Listed Holdings Pty Limited	688 155 759
AMC AusCo 1 Pty Ltd	658 085 771
AMC AusCo 2 Pty Ltd	658 087 337
AMC AusCo 3 Pty Ltd	658 088 601
AMC AusCo 4 Pty Ltd	658 089 742
BTO LT Hold Pty Ltd	623 323 044
BTO LT Sub Pty Ltd	623 324 292
La Trobe Financial Asset Investments Pty Limited	673 305 032
La Trobe Financial Pty Limited	115 895 362
La Trobe Financial Asset Management Limited	007 332 363
La Trobe Financial Services Pty Limited	006 479 527
La Trobe Financial Asset Services Pty Ltd	671 735 756
La Trobe Financial Corporate Investments Pty Limited	163 684 482
La Trobe Financial Retention HoldCo Pty Limited	679 484 596
La Trobe Financial Retention Investments Pty Limited	679 502 302
La Trobe Financial Securitisation Services Second Pty Limited	675 383 383
La Trobe Financial Securitisation Services Pty Limited	161 568 270
La Trobe Capital Holdings Pty Limited	676 355 614
La Trobe Capital Australia Funding Pty Limited	115 893 484
Permanent Mortgages Pty Limited	097 176 362
La Trobe Financial Custody & Securitisation Services Pty Limited	141 583 191
La Trobe Lending Enterprises Pty Limited	099 579 781
La Trobe Wholesale Finance Pty Limited	115 893 939
La Trobe Fiduciary and Fidelity Services Pty Limited	006 952 512
La Trobe Investment Services Australia Pty Limited	007 416 211
La Trobe Asset Management of Australia Pty Limited	065 019 525
La Trobe IE Group Pty Limited	109 141 371
La Trobe Financial Aged Care Solutions Pty Limited	608 022 957
La Trobe Investment Capital Management Australia Pty Limited	109 141 595
La Trobe Financial Corporation Pty Limited	109 141 666
Permanent Mortgages (No.2) Pty Limited	109 141 531
La Trobe Mortgage Corporation Pty Limited	115 894 249
La Trobe Financial Asset Investments (No.2) Pty Limited	689 080 171

Annexure B

This is Annexure B of 1 page referred to in the accompanying Form 604

print name Rowan Donohoue

capacity Director

sign here



date 17/12/2025

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of Securities affected		Person's votes affected
16/12/2025	La Trobe Financial Listed Holdings Pty Limited (LLH)	Buy	\$48,615.00	24,500.00	Ordinary Units	24,500.00
15/12/2025	La Trobe Financial Listed Holdings Pty Limited (LLH)	Buy	\$30,001.80	15,168.00	Ordinary Units	15,168.00
12/12/2025	La Trobe Financial Listed Holdings Pty Limited (LLH)	Buy	\$87,165.38	44,275.00	Ordinary Units	44,275.00
11/12/2025	La Trobe Financial Listed Holdings Pty Limited (LLH)	Buy	\$132,475.00	67,000.00	Ordinary Units	67,000.00
9/12/2025	La Trobe Financial Listed Holdings Pty Limited (LLH)	Buy	\$353,311.86	179,497.00	Ordinary Units	179,497.00
8/12/2025	La Trobe Financial Listed Holdings Pty Limited (LLH)	Buy	\$77,475.43	39,347.00	Ordinary Units	39,347.00
1/12/2025	La Trobe Financial Listed Holdings Pty Limited (LLH)	Buy	\$49,886.23	25,222.00	Ordinary Units	25,222.00
28/11/2025	La Trobe Financial Listed Holdings Pty Limited (LLH)	Buy	\$59,650.00	30,000.00	Ordinary Units	30,000.00
27/11/2025	La Trobe Financial Listed Holdings Pty Limited (LLH)	Buy	\$169,615.00	86,000.00	Ordinary Units	86,000.00

Annexure C

This is Annexure C of 1 page referred to in the accompanying Form 604

print name Rowan Donohoue

capacity Director

sign here



date 17/12/2025

The associates of AMC1 and its subsidiaries are:

Entity	Registration No.	Nature of association
La Trobe Financial Listed Holdings Pty Limited	688 155 759	Related body corporate
AMC AusCo 1 Pty Ltd	658 085 771	Related body corporate
AMC AusCo 2 Pty Ltd	658 087 337	Related body corporate
AMC AusCo 3 Pty Ltd	658 088 601	Related body corporate
AMC AusCo 4 Pty Ltd	658 089 742	Related body corporate
BTO LT Hold Pty Ltd	623 323 044	Related body corporate
BTO LT Sub Pty Ltd	623 324 292	Related body corporate
La Trobe Financial Asset Investments Pty Limited	673 305 032	Related body corporate
La Trobe Financial Pty Limited	115 895 362	Related body corporate
La Trobe Financial Asset Management Limited	007 332 363	Related body corporate
La Trobe Financial Services Pty Limited	006 479 527	Related body corporate
La Trobe Financial Asset Services Pty Ltd	671 735 756	Related body corporate
La Trobe Financial Corporate Investments Pty Limited	163 684 482	Related body corporate
La Trobe Financial Retention HoldCo Pty Limited	679 484 596	Related body corporate
La Trobe Financial Retention Investments Pty Limited	679 502 302	Related body corporate
La Trobe Financial Securitisation Services Second Pty Limited	675 383 383	Related body corporate
La Trobe Financial Securitisation Services Pty Limited	161 568 270	Related body corporate
La Trobe Capital Holdings Pty Limited	676 355 614	Related body corporate
La Trobe Capital Australia Funding Pty Limited	115 893 484	Related body corporate
Permanent Mortgages Pty Limited	097 176 362	Related body corporate
La Trobe Financial Custody & Securitisation Services Pty Limited	141 583 191	Related body corporate
La Trobe Lending Enterprises Pty Limited	099 579 781	Related body corporate
La Trobe Wholesale Finance Pty Limited	115 893 939	Related body corporate
La Trobe Fiduciary and Fidelity Services Pty Limited	006 952 512	Related body corporate
La Trobe Investment Services Australia Pty Limited	007 416 211	Related body corporate
La Trobe Asset Management of Australia Pty Limited	065 019 525	Related body corporate
La Trobe IE Group Pty Limited	109 141 371	Related body corporate
La Trobe Financial Aged Care Solutions Pty Limited	608 022 957	Related body corporate
La Trobe Investment Capital Management Australia Pty Limited	109 141 595	Related body corporate
La Trobe Financial Corporation Pty Limited	109 141 666	Related body corporate
Permanent Mortgages (No.2) Pty Limited	109 141 531	Related body corporate
La Trobe Mortgage Corporation Pty Limited	115 894 249	Related body corporate
La Trobe Financial Asset Investments (No.2) Pty Limited	689 080 171	Related body corporate