

Announcement Summary

Name of entity

DYNO NOBEL LIMITED.

Announcement type

Update announcement

Type of update

Notification of change in details of buy-back

Date of this announcement

17/12/2025

Reason for update

To reflect that DNL received shareholder approval at its 2025 Annual General Meeting on 17 December 2025 to continue its on-market buyback

ASX Security code and description of the class of +securities the subject of the buy-back

DNL: ORDINARY FULLY PAID

The type of buy-back is:

On market buy-back

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DYNO NOBEL LIMITED.

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

Registration number

ABN

42004080264

1.3 ASX issuer code

DNL

1.4 The announcement is

Update/amendment to previous announcement

1.4a Type of update

Notification of change in details of buy-back

1.4b Reason for update

To reflect that DNL received shareholder approval at its 2025 Annual General Meeting on 17 December 2025 to continue its on-market buyback

1.4c Date of initial notification of buy-back

19/12/2024

1.4d Date of previous announcement to this update

17/12/2025

1.5 Date of this announcement

17/12/2025

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

DNL: ORDINARY FULLY PAID



Part 2 - Type of buy-back

2.1 The type of buy-back is: On market buy-back



Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

1,787,087,654

3A.4 Does the entity intend to buy back a minimum number of +securities

No

3A.5 Does the entity intend to buy back a maximum number of securities

No

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

Broker name:

UBS Securities Australia Limited (ABN 62 008 586 481)

3A.9 Are the +securities being bought back for a cash consideration?

Yes

3A.9a Is the price to be paid for +securities bought back known?

3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?

No



Part 3C - Key dates

On-market buy-back 3C.2 Proposed buy-back start date 17/12/2025

3C.3 Proposed buy-back end date 16/12/2026

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

At the 2025 Annual General Meeting held on 17 December 2025, DNL received shareholder approval to continue the on-market buyback of up to 250,000,000 Shares, which equates to a buyback of up to \$470 million. DNL will only buy back shares at such times and in such circumstances as it considers appropriate.