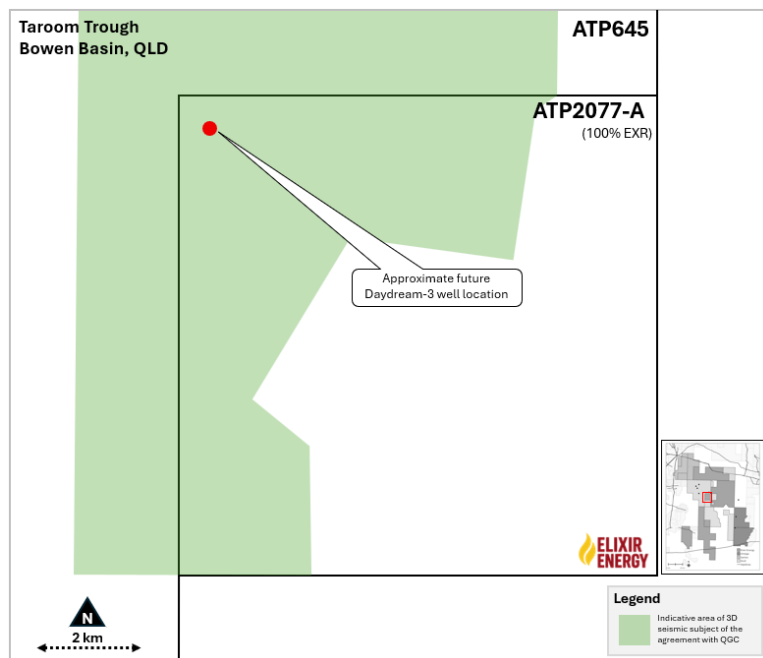


Elixir and QGC execute Taroom Trough seismic data sharing agreement

- Elixir has executed a data sharing and ingress agreement with QGC to acquire 3D seismic in 2026 over the North and West of ATP2077 Block-A where the future Daydream-3 appraisal well has been sited.

Elixir Energy Limited (ASX: EXR, Elixir, the Company) has entered into an agreement with QGC Pty Limited (QGC) to facilitate its ingress into ATP2077-Block A (100% EXR) and the acquisition of 3D Seismic data (see map to the right). Elixir will receive the processed data acquired in Block-A and the reciprocal area that extends from the mutual boundary between ATP645 (QGC's permit) and ATP2077 to a distance of 2 kilometers into ATP645. Elixir has also agreed to provide the future Daydream-3 well information and logs to QGC in exchange for this upfront geophysical data.



Elixir Energy Limited's Managing Director & Chief Executive Officer Stuart Nicholls said:

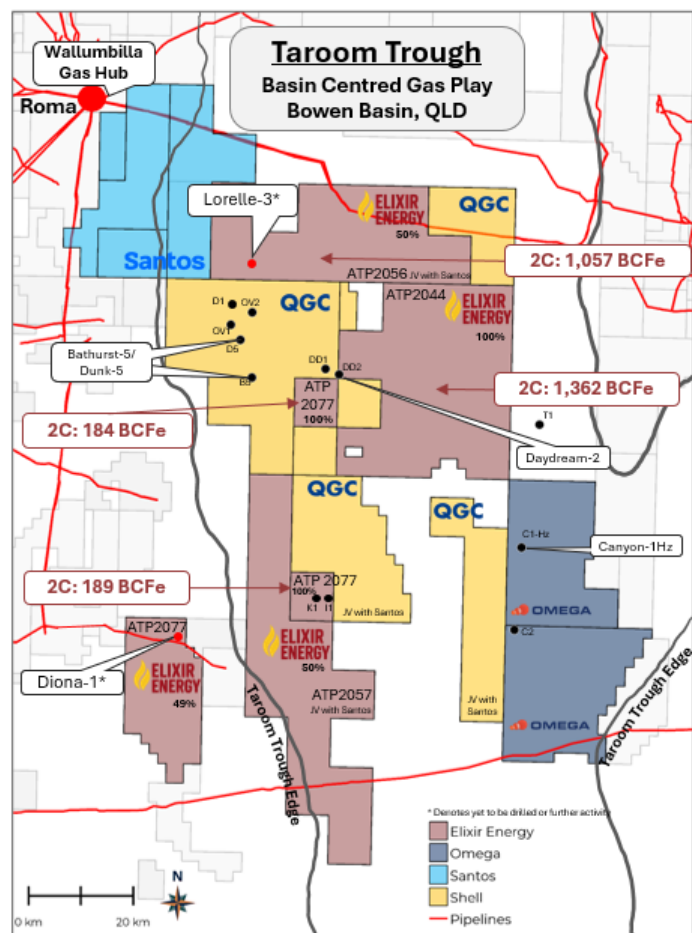
"The acquisition and sharing of this data set over Elixir's Block-A on the western flank of the Taroom Trough by QGC will assist in de-risking the future Daydream-3 appraisal well location in the north-west of the permit which contains 184 BCFe of 2C Contingent Gas Resources."

About Elixir Energy Limited

Elixir Energy Limited is the largest acreage holder in the Taroom Trough in Queensland's Bowen Basin. The Taroom Trough which is geologically analogous to the Montney Formation in Canada is highly advantaged by its immediate proximity to the Wallumbilla Gas Hub, multiple gas pipelines, the nearby 25 mtpa of LNG export infrastructure, multiple refineries and sitting amongst the mature and well serviced onshore gas industry of Queensland. Elixir is aiming to appraise its ~2.8 TCF¹ of independently certified 2C Contingent Gas Resources which borders QGC's primary area of investment across the Basin Centred Gas Play.

Forward Looking Statements

Statements contained in this Report, including but not limited to those regarding the possible or assumed future costs, projected timeframes, performance, dividends, returns, revenue, exchange rates, potential growth of Elixir, industry growth, commodity or price forecasts, or other projections and any estimated company earnings are or may be forward looking statements. Forward looking statements can generally be identified by the use of words such as 'project', 'foresee', 'plan', 'expect', 'budget', 'outlook', 'schedule', 'estimate', 'target', 'guidance' 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. Forward looking statements including all statements in this document regarding the outcomes of feasibility, projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. These statements relate to future events and expectations and as such involve known and unknown risks and significant uncertainties, many of which are outside the control of Elixir. Actual



¹ For further information on the Contingent Resources see Elixir Energy's FY25 Annual Report and the release dated 6 Nov 2025 'Increase in Taroom Trough Contingent Gas Resources'

results, performance, actions and developments of Elixir may differ materially from those expressed or implied by the forward-looking statements in this Presentation. Such forward-looking statements speak only as of the date of this document. There can be no assurance that actual outcomes will not differ materially from these statements. Investors should consider the forward-looking statements contained in this Presentation and Release considering the above disclosures. To the maximum extent permitted by law (including the ASX Listing Rules), Elixir and any of its affiliates and their directors, officers, employees, agents, associates and advisers disclaim any obligations or undertaking to release any updates or revisions to the information in this document to reflect any change in expectations or assumptions; do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence). Nothing in this Presentation and Release will under any circumstances create an implication that there has been no change in the affairs of Elixir since the date of this document.

By authority of the Board

Stuart Nicholls

Managing Director & Chief Executive Officer

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For further information on Elixir Energy, please call us on +61 (8) 7079 5610, visit the Company's website at www.elixirenergy.com.au