

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Dundas Minerals Limited
ABN	14 640 432 819

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jonathan Downes
Date of last notice	12/11/2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	16/12/2025
No. of securities held prior to change	(i) 2,699,999 fully paid ordinary shares
Class	Unlisted Options
Number acquired	15,000,000
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil - performance linked incentive component in the remuneration package for Mr Downes to motivate and reward his performance as a Director and to provide cost effective remuneration to Mr Downes and preserve Company's cash reserves.

+ See chapter 19 for defined terms.

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No. of securities held after change	(i) 2,699,999 fully paid ordinary shares (ii) 5,000,000 unlisted options ex \$0.04, expiring 15-Dec-2028 (iii) 5,000,000 unlisted options ex \$0.08, expiring 15-Dec-2029 (iv) 5,000,000 unlisted options ex \$0.16, expiring 15-Dec-2030
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Performance linked incentive component in the remuneration package for Mr Downes to motivate and reward his performance as a Director and to provide cost effective remuneration to Mr Downes and preserve Company's cash reserves and as approved by shareholders at Annual General Meeting held on 26 November 2025.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Dundas Minerals Limited
ABN	14 640 432 819

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Graeme Purcell
Date of last notice	31/10/2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	16/12/2025
No. of securities held prior to change	Nil
Class	Unlisted Options
Number acquired	2,500,000
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil - performance linked incentive component in the remuneration package for Mr Purcell to motivate and reward his performance as a Director and to provide cost effective remuneration to Mr Purcell and preserve Company's cash reserves.
No. of securities held after change	(i) 2,500,000 unlisted options ex \$0.08, expiring 15-Dec-2028

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Performance linked incentive component in the remuneration package for Mr Purcell to motivate and reward his performance as a Director and to provide cost effective remuneration to Mr Purcell and preserve Company's cash reserves and as approved by shareholders at Annual General Meeting held on 26 November 2025.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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