

17 December 2025

Clean TeQ Water Advances HIROX® Technology Validation with NESR Pilot Deployment

Clean TeQ Water Limited (**Clean TeQ or Company**) (ASX: CNQ) advises that it has progressed to a paid HIROX® pilot deployment with National Energy Services Reunited Corp (NASDAQ: NESR), a leading provider of integrated energy and oilfield services across the Middle East and North Africa (MENA) region.

This pilot represents the first containerised pilot deployment of Clean TeQ's HIROX® technology within NESR's NEDA segment operations in the Middle East and is an important step in demonstrating the platform's suitability for scalable commercial application.

This deployment builds on the collaboration between Clean TeQ and NESR established through the exclusive distribution agreement signed in November 2021 and the HIROX® project delivered to NESR in 2023. NESR's investment in this pilot reflects the progression of the partnership and supports ongoing piloting and evaluation across NESR's operations. The Company is providing this update in recognition of the strategic importance of the pilot within NESR's broader evaluation program.

NESR is a provider of integrated energy and oilfield services in the Middle East and North Africa (MENA). This pilot forms part of NESR's broader program to assess advanced treatment and circular re-use solutions for complex industrial wastewaters, particularly those with high salinity and scaling potential, with HIROX® being evaluated for use in upstream oil and gas in addition to mining applications in the MENA region.

The pilot plant will be deployed as a 12.2-metre, containerised, fully automated unit with field pilot scale treatment capacity. Delivery is scheduled for mid-2026. It will assess water recovery and reagent consumption performance and inform design parameters for subsequent full-scale applications in the region. Results generated are expected to support commercial roll-out of HIROX® across NESR's customer base.

The commercial terms of the pilot, including consideration, are confidential under the arrangements with NESR and have not been disclosed with the counterparty's agreement. The pilot deployment is not material to the Company's financial position or earnings and is being disclosed due to its strategic significance as a technology validation and market-entry milestone.

Clean TeQ CEO Peter Voigt said, “We are pleased to be advancing our partnership with NESR as they seek innovative solutions to treat increasingly complex industrial waters. HIROX® is uniquely positioned to maximise water recovery and reduce waste in high-salinity environments, which are critical priorities across the Middle East. This pilot is an important step toward broader commercial adoption of HIROX® within the region’s resource and industrial sectors.”

The pilot is being progressed under NESR’s standard terms and conditions, which include termination rights.

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This announcement is authorised for release to the market by the Board of Directors of Clean TeQ Water Limited.

About HIROX®

HIROX® integrates Clean TeQ’s proprietary Moving Bed Ion Exchange (MBIX) technology with Reverse Osmosis (RO) to enable high-efficiency treatment of complex industrial wastewaters. MBIX selectively removes multivalent ions, such as calcium, magnesium and heavy metals, that typically limit RO recovery due to scaling. With these ions removed, RO can operate at higher recoveries and produce less brine. HIROX®’s closed-loop configuration also allows RO brine to regenerate the MBIX resin, reducing chemical demand and waste.

About Clean TeQ Water Limited (ASX: CNQ)

Clean TeQ is a global technology leader headquartered in Melbourne, Australia, specialising in providing economic and environmentally sustainable solutions to address critical issues related to freshwater scarcity, mine tailings, and metal recovery. Clean TeQ’s core markets include water and wastewater recycling, lithium production, and the remining and rehabilitation of mine tailings. These markets reflect a commitment to addressing environmental challenges and promoting responsible resource management. The company has a presence in various locations, with offices in Melbourne, Perth, Darwin, Leeuwarden (Netherlands), Beijing, and Tianjin. Additionally, Clean TeQ has established partnerships in Africa and Latin America, showcasing its commitment to addressing global challenges and collaborating with stakeholders on an international level.

For more information about Clean TeQ Water please visit www.cleanteqwater.com. To subscribe to our company updates, please visit [Subscribe For Updates | Clean TeQ Water](#).

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Certain statements in this news release constitute "forward-looking statements" or "forward-looking information" within the meaning of applicable securities laws. Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified using words such as "may", "would", "could", "will", "intend", "expect", "believe", "plan", "anticipate", "estimate", "scheduled", "forecast", "predict" and other similar terminology, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. These statements reflect the Company's current expectations regarding future events, performance, and results, and speak only as of the date of this news release.

Readers are cautioned not to place undue reliance on forward-looking information or statements.

Although the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this news release and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, the Company does not assume any obligation to update or revise the forward-looking statements contained herein to reflect events or circumstances occurring after the date of this news release.