



Announcement Summary

Entity name

BLUGLASS LIMITED

Date of this announcement

Wednesday December 17, 2025

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
BLGAR	OPTION EXPIRING 31-MAY-2028 EX \$0.38	42,308	17/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BLUGLASS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

116825793

1.3 ASX issuer code

BLG

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Piggy-Back Options that are being issued on receipt of exercise notices for the Placement Options.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

BLGAR : OPTION EXPIRING 31-MAY-2028 EX \$0.38

Date the +securities the subject of this notification were issued

17/12/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

[/https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02947105-2A1596784&v=undefined](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02947105-2A1596784&v=undefined)

Issue details

Number of +securities

42,308

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Free attaching piggyback options to options exercised.

Purpose of the issue

Other

Additional Details

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BLG : ORDINARY FULLY PAID	130,732,042

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BLGAC : OPTION EXPIRING 31-MAY-2026 EX \$0.26	27,740,408
BLGAL : PERFORMANCE RIGHTS	2,530,853
BLGAB : OPTION EXPIRING 31-MAY-2026 EX \$0.26	10,017,055
BLGAA : OPTION EXPIRING 28-FEB-2027 EX \$1.20	16,157
BLGAR : OPTION EXPIRING 31-MAY-2028 EX \$0.38	45,898
BLGAQ : OPTION EXPIRING 24-MAR-2026 EX \$2.40	200,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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