

17 December 2025

ASX ANNOUNCEMENT

PARAGONCARE COMPLETES SOMNOTEC GROUP ACQUISITION

Paragon Care Limited (ASX:PGC) ("ParagonCare" or the "Company"), a leading healthcare wholesaler, distributor, and manufacturer throughout the Asia Pacific region, is pleased to announce that Paragon Care Singapore Pte. Ltd, a wholly-owned subsidiary of the Company, has successfully completed the proposed acquisition of the Somnotec Group ("Acquisition") as previously announced on 28 October 2025. The completion excludes the Thailand business of Somnotec Group, which remains outstanding. The Thailand acquisition will proceed once the target Thailand entity obtains the required foreign business licence from the Thailand government, a process expected to take 6 to 12 months. The Thailand business represents 17.5% of the Somnotec Group's EBITDA.

ENDS

For further information please contact:

Howard Marks

Investor Relations

Howard.Marks@automicgroup.com.au

This announcement is authorised for release to the market by the CEO of Paragon Care Limited.

About Paragon Care Limited

Paragon Care Limited (ASX:PGC) is an Australian based listed company in the healthcare sector. It is a leading provider of medical equipment, devices, consumables, pharmaceuticals, complementary medicines, nutritional supplies, and manufacturer of Blood Bank diagnostic reagents to the healthcare markets in Australia, New Zealand and Asia.