

Lion Selection Group

**ASX Release**  
**LSX**



Lion Selection Group

17 December 2025

## **Plutonic Update: Champion cultural heritage clearances received**

Lion Selection Group Limited (**ASX:LSX, Lion**) is pleased to provide the attached update on its unlisted investment Plutonic Limited (**Plutonic**).

Plutonic has announced that cultural heritage clearances have been received for proposed drill sites and access tracks for its Champion project in the Northern Territory.

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# End Of Year Plutonic Exploration Update

## All systems go for Champion Drilling

### New Ground Application extends Georgetown tenure

17 December 2025

Plutonic Limited (**Plutonic**, The Company) is pleased to announce the receipt of cultural heritage clearances from the Aboriginal Areas Protection Authority (AAPA), and that no areas of cultural sensitivity have been determined in our areas of planned disturbance (drill pads and tracks) at our Champion Project covering the Ridonkulous, I'm Not A Vampire, Loki North and Perseverance prospects where six drill holes are planned and now ready to execute post the coming wet season (**Figure 1**). At this stage, it is anticipated that drilling would commence in April/May 2026 depending on the prevailing weather conditions. Plutonic has also received Mining Environmental License approvals from the NT Government, and the drilling program has received a co-funding grant through the NT Geophysics and Drilling Collaborations program of up to ~\$130,000 for one of the planned Ridonkulous holes (**Figure 2**).

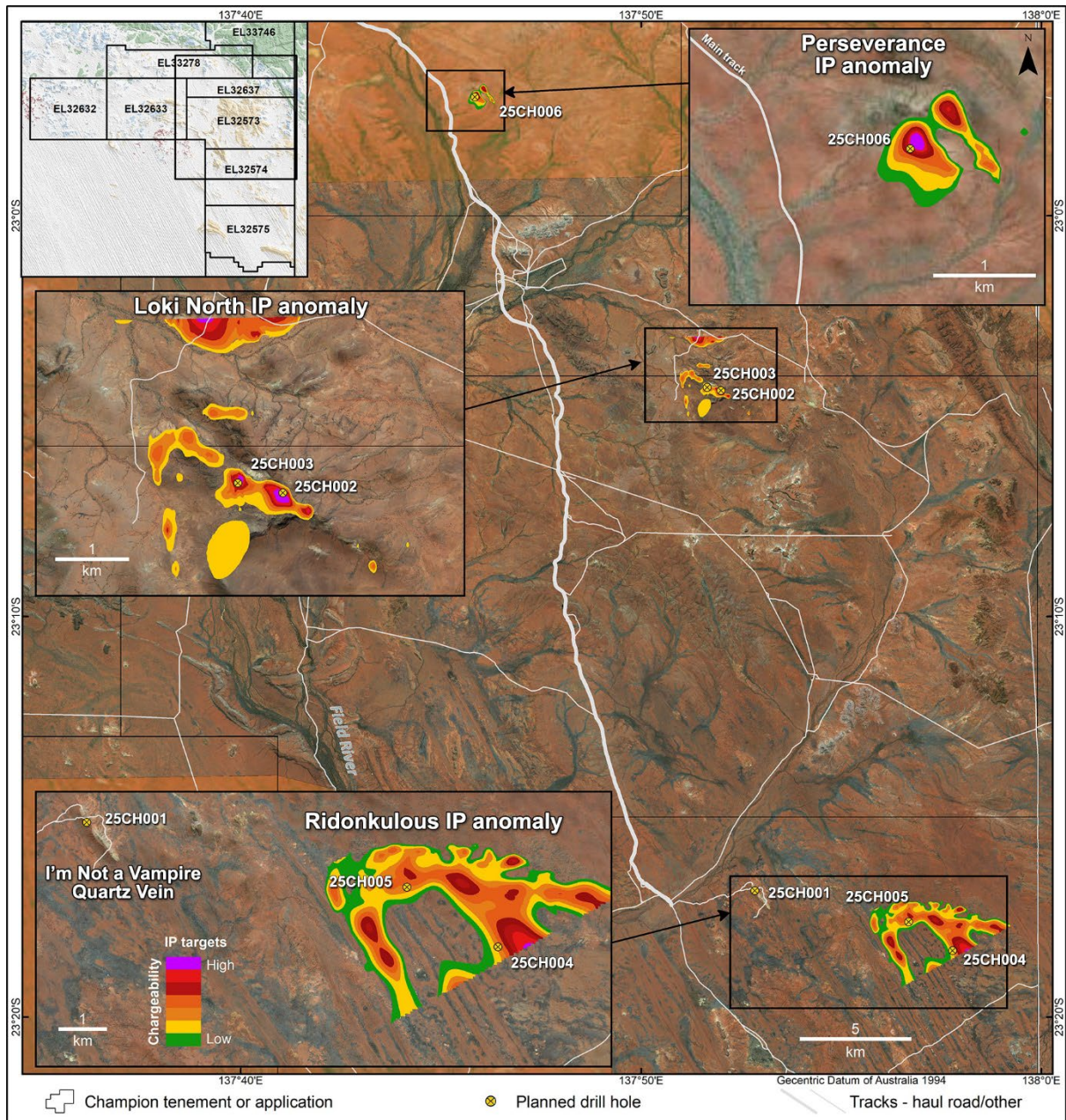
The planned drilling at Champion marks the first pass test of a selection of targets defined after Plutonic's field seasons. These holes will provide valuable data to refine future programs.

The company is now preparing the logistics of the upcoming drill program.

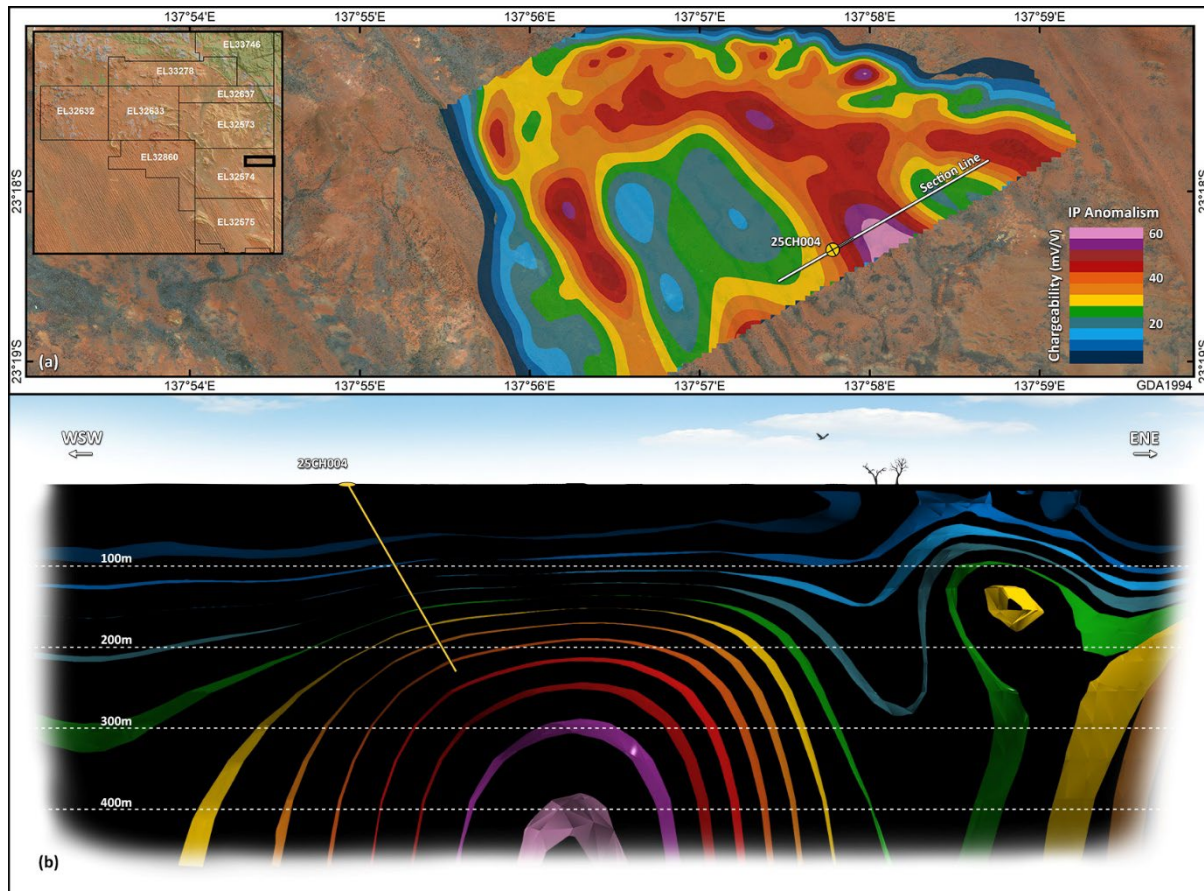
Plutonic's Managing Director, Dr Kris Butera said *"This program is the spark. We are testing the initial targets of a system that shows the hallmarks of something much larger. This is our first move towards awakening the Hypergiant."*

At our Georgetown Project in Far North Queensland, Plutonic has made an additional tenement application covering an area to the south of the existing tenure. As a result of recent drilling and surface geochemical work identifying a potential major scale telescoped porphyry-epithermal system, an area of high mineral potential was recognised, extending to the south of Plutonic's current holdings. Three companies (including Plutonic) lodged competing applications for the ground on the same day. However, Plutonic's application was assessed by the QLD Government (DNRMMRRD) through a competitive assessment application process to be "most likely to develop the mineral resources in the application area" and has been given First Priority status. The application will now proceed through the normal application process in advance of the other two competing applications.

The company is looking forward to a busy, exciting and potentially fruitful, year ahead. A recent interview discussion between Lion Selection Managing Director, and Plutonic Managing Director Kris Butera, undertaken on the day of the Lion Selection Group AGM may be found here: [https://youtu.be/pP\\_tNVt-GmM](https://youtu.be/pP_tNVt-GmM)



**Figure 1. Planned drill holes and induced polarisation (IP) chargeability results for the six planned drill holes over four prospects to be drilled early-mid 2026. Peak IP anomalism is projected to the surface in this figure. The background image is a false colour composite (HyMap bands 16, 8 and 3 – equivalent to true colour air photo).**



**Figure 1. Plan view (a) and section view (b) of IP Chargeability anomaly. Drill trace (yellow line) for planned drill hole 25CH004 targeting a very large scale high amplitude chargeability anomaly at the Ridonkulous prospect. The hole is currently planned to a depth of 450m and may be extended depending on the results of the drilling. This hole is subject to the NT Government co-funding of ~\$130,000.**

## Competent Person's Statement

The information in this announcement that relates to Exploration Results and Mineral Resources is based on information compiled by Dr. Kris Butera, who is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM) and a Fellow of the Australian Institute of Geoscientists (AIG). Dr. Butera has more than five years' experience which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken, to qualify as a *Competent Person* as defined in the 2012 Edition of the *Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves* (JORC Code). Dr. Butera consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

## For further information, please contact:

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