



Announcement Summary

Entity name

EVERLAST MINERALS LTD.

Date of this announcement

Tuesday December 16, 2025

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
EV8AB	ORDINARY FULLY PAID RESTRICTED	400,000	15/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EVERLAST MINERALS LTD.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

19620278800

1.3 ASX issuer code

EV8

1.4 The announcement is

New announcement

1.5 Date of this announcement

16/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

in a class which is not quoted on ASX but which has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Are not, and are not intended to be, quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

EV8AE : PERFORMANCE RIGHTS RESTRICTED

TO (Existing Class)

ASX +Security code and description

EV8AB : ORDINARY FULLY PAID RESTRICTED

Please state the number of options that were exercised or other +convertible securities that were converted

400,000

The first date the options were exercised or other +convertible securities were converted

10/12/2025

The last date the options were exercised or other +convertible securities were converted

11/12/2025

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Date the +securities the subject of this notification were issued/transferred

15/12/2025

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

The performance rights were issued to directors under a prospectus dated 8 September 2025 (Class B Performance Rights) and the vesting condition has been satisfied. Upon exercise of the Performance Rights, the Shares will continue to be subject to a mandatory escrow period of 24 months from the date of quotation of the Company's shares on ASX.

Issue details

Number of +securities

400,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EV8 : ORDINARY FULLY PAID	53,003,019

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EV8AF : PERFORMANCE RIGHTS	350,000
EV8AC : OPTION EXPIRING 12-SEP-2029 RESTRICTED	19,812,672
EV8AD : OPTION EXPIRING 12-SEP-2028 RESTRICTED	5,000,000
EV8AE : PERFORMANCE RIGHTS RESTRICTED	1,950,000
EV8AA : ORDINARY FULLY PAID RESTRICTED	2,760,000
EV8AB : ORDINARY FULLY PAID RESTRICTED	75,251,985