

Announcement Summary

Entity name

ANAX METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday December 16, 2025

Details of +securities that have ceased

ASX +security code	Security description		The +securities have ceased due to	Date of cessation
ANXAN	OPTION EXPIRING 13-DEC-2025 EX \$0.12	15,000,000	Expiry of option or other convertible security without exercise or conversion	13/12/2025

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

ANAX METALS LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

Registration Number

ABN

46106304787

1.3 ASX issuer code

ANX

1.4 The announcement is

New announcement

1.5 Date of this announcement

16/12/2025



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

ANXAN: OPTION EXPIRING 13-DEC-2025 EX \$0.12

Unquoted +equity securities that have ceased Number of securities that have ceased

15,000,000

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation Is the entity paying any consideration for the cessation? No 13/12/2025

Any other information the entity wishes to notify to ASX about the cessation?



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ANX : ORDINARY FULLY PAID ANX : OPTION EXPIRING 07-JAN-2028 Total number of +securities on issue 1,102,131,794

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ANXAN : OPTION EXPIRING 13-DEC-2025 EX \$0.12	0
ANXAS : OPTION EXPIRING 24-JUN-2026 EX \$0.06	5,700,000
ANXAR : OPTION EXPIRING 05-FEB-2026 EX \$0.03	20,000,000
ANXAO : OPTION EXPIRING 29-JUN-2026 EX \$0.10	10,000,000
ANXAQ : OPTION EXPIRING 31-DEC-2025 EX \$0.06	83,805,150
ANXAJ : PERFORMANCE RIGHTS	34,500,000
ANXAU : OPTION EXPIRING 20-SEP-2026 EX \$0.045	60,000,000
ANXAT : OPTION EXPIRING 20-SEP-2026 EX \$0.06	50,000,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.