



Strategic Partnership with IFC to Strengthen and Verify PNG Cement Project

16 December 2025

Pacific Lime and Cement Limited (ASX:PLA; PNGX:PLC) (the **Company** or **PLC**) is pleased to announce a strategic partnership with the International Finance Corporation (**IFC**), a member of the World Bank Group, to provide advisory support for PLC's Phase 2 Central Cement Project in Central Province, Papua New Guinea (**PNG**). IFC is the largest global development institution focused on the private sector in emerging markets.

The partnership with IFC is strategically significant for both PLC and PNG. The project will be PNG's first vertically integrated clinker and cement production facility, aimed at substituting imports and meeting domestic demand. IFC's participation brings world-class technical expertise and environmental, social, and governance (**ESG**) standards to the project, aligning it with international best practices and helping to de-risk the path toward full financing and construction.

IFC will focus on four integrated advisory workstreams aimed at strengthening the project's technical, commercial, and environmental foundations. This will include updating bankable feasibility assessments, refining market and financial assumptions, and enhancing environmental and social management systems. These workstreams will help ensure the project is well-prepared, sustainable, and aligned with international standards.

As part of the advisory scope, IFC will assess the project's existing Environmental and Social Management System (**ESMS**) and recommend improvements to help PLC move toward compliance with IFC Performance Standards, a prerequisite for multilaterals and global financiers.

Together, with the technical, market, and financial workstreams this effort reinforces and independently validates the existing bankable feasibility study, positioning the project for international lender due diligence and financing processes.

Paul Mulder, Managing Director of PLC, commented:

"The International Finance Corporation is a pre-eminent global financial institution in enabling transformational industrial projects in emerging markets. Their engagement recognises the significance of establishing Papua New Guinea's first fully integrated clinker & cement production operation for nation-building".

ENDS

This announcement has been authorised for release by the Board of Directors of Pacific Lime and Cement Limited.

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IFC Background & Cement Sector Expertise

International Finance Corporation (IFC) – a member of the World Bank Group – is the largest global development institution focused on the private sector in emerging markets. IFC works in more than 100 countries, using its capital, expertise, and influence to create markets and opportunities in developing countries. In fiscal year 2025, IFC committed a record \$71.7 billion to private companies and financial institutions in developing countries, leveraging private sector solutions and mobilizing private capital to create a world free of poverty on a liveable planet. For more information, visit www.ifc.org.



About Pacific Lime and Cement Limited

Pacific Lime and Cement Limited (ASX: PLA) is advancing the development of Papua New Guinea's lime and cement industry to supply essential building materials for the nation and the wider Asia-Pacific region. Anchored by its flagship Central Lime and Cement Projects, PLC is creating a fully integrated platform for local manufacturing, import substitution, and sustainable growth. The company's diversified portfolio also extends to industrial sands, nature-based forestry carbon credits, and renewable energy, supporting its commitment to delivering cleaner, long-term solutions that build enduring value for PNG and its communities. PLC also holds an approximately 16.6% interest in copper gold explorer/developer Adyton Resources Corporation, a company listed on the TSX-V (TSXV: ADY).

PLC's strategy is to support Papua New Guinea and the broader Asia Pacific region on their decarbonisation journey by developing projects that deliver higher-quality, lower-cost, and targeted 'low-carbon' inputs for the mining, resources, and construction sectors. The company will support these projects where applicable with a diversified renewable energy portfolio encompassing solar, wind, geothermal, nature-based forestry carbon credits, and battery storage initiatives.

PLC is committed to engaging with host communities throughout the lifecycle of its projects, as well as incorporating internationally recognised Environmental, Social and Governance (ESG) standards into its strategy and business practices.