

Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme **Manhattan Corporation Limited**

ACN/ARSN **123 156 089**

1. Details of substantial holder (1)

Name: **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable)

The holder became a substantial holder on: **12 December 2025**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	29,222,779	29,222,779	5.21%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
UBS Securities Australia Ltd	Beneficial Owner	188,126 Ordinary
UBS Switzerland AG	Broker has the right to use over this position under a Securities Lending agreement	27,858,183 Ordinary
	Power to control disposal over shares pursuant to stock borrowing and lending activities	1,176,470 Ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of Securities	Person entitled to be registered as holder (8)	Class and number of securities
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	188,126 Ordinary
UBS Switzerland AG	Various Custodians	UBS Switzerland AG	27,858,183 Ordinary
	Various Custodians		1,176,470 Ordinary

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please see Appendix B.				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS Securities Australia Ltd	Related body corporate
UBS Switzerland AG	Related body corporate
Brispot Nominees Pty Ltd	Related body corporate

7. Addresses

The addresses of persons named in this form are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS Securities Australia Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Switzerland AG	Bahnhofstrasse 45, Zürich, Switzerland
Brispot Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia

SIGNATURE

Print Name: Ruby Ko



Capacity: Authorised signatory

Sign Here:

Date: 16-Dec-25

Print Name: Dominic Eichrodt



Capacity: Authorised signatory

Sign Here:

Date: 16-Dec-25

Contact details for this notice:

Ruby Ko

Holder of relevant interest	UBS Switzerland AG*
Type of agreement	Securities Lending Agreement
Parties to agreement	(i) UBS Switzerland AG (ii) Information not available
Transfer date	Information not available
Holder of voting rights	UBS Switzerland AG
Are there any restrictions on voting rights?	Please refer to the details below.
If yes, detail	None, subject to deviating agreements between the parties.
Scheduled return date (if any)	None (subject to the terms of the relevant loan)
Does the borrower have the right to return early?	Yes.
If yes, detail	The borrower has the right to return at any time (subject to the terms of the relevant loan).
Does the lender have the right to recall early?	Yes.
If yes, detail	The lender can recall at any time (subject to the terms of the relevant loan).
Will the securities be returned on settlement?	Yes.
If yes, detail any exceptions	Restitution will take place within a period which is customary at the primary exchange.

MHC - Appendix B

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
13-Aug-25	UBS Switzerland AG	Right to borrow	N/A	14,982,626	Ordinary
03-Oct-25	UBS Securities Australia Ltd	Buy	265	10,179	Ordinary
06-Oct-25	UBS Securities Australia Ltd	Buy	1,824	72,976	Ordinary
06-Oct-25	UBS Securities Australia Ltd	Buy	703	24,651	Ordinary
07-Oct-25	UBS Securities Australia Ltd	Buy	1,945	69,473	Ordinary
09-Oct-25	UBS Securities Australia Ltd	Buy	152	5,622	Ordinary
10-Oct-25	UBS Securities Australia Ltd	Buy	4,088	154,252	Ordinary
28-Oct-25	UBS Securities Australia Ltd	Buy	1,620	59,996	Ordinary
28-Oct-25	UBS Securities Australia Ltd	Buy	813	31,284	Ordinary
29-Oct-25	UBS Securities Australia Ltd	Buy	954	36,682	Ordinary
30-Oct-25	UBS Securities Australia Ltd	Buy	5,098	186,727	Ordinary
30-Oct-25	UBS Securities Australia Ltd	Buy	1,046	37,354	Ordinary
30-Oct-25	UBS Securities Australia Ltd	Buy	784	27,018	Ordinary
03-Nov-25	UBS Securities Australia Ltd	Buy	1,267	45,236	Ordinary
07-Nov-25	UBS Securities Australia Ltd	Buy	121	5,030	Ordinary
07-Nov-25	UBS Securities Australia Ltd	Buy	161	6,431	Ordinary
10-Nov-25	UBS Securities Australia Ltd	Buy	1,503	62,608	Ordinary
12-Nov-25	UBS Securities Australia Ltd	Buy	20	824	Ordinary
14-Nov-25	UBS Securities Australia Ltd	Buy	1,471	58,849	Ordinary
14-Nov-25	UBS Securities Australia Ltd	Buy	296	11,612	Ordinary
18-Nov-25	UBS Securities Australia Ltd	Buy	4,544	186,217	Ordinary
24-Nov-25	UBS Securities Australia Ltd	Buy	2	84	Ordinary
10-Dec-25	UBS Securities Australia Ltd	Buy	2,039	81,564	Ordinary
11-Dec-25	UBS Switzerland AG	Right to borrow	N/A	4,184,615	Ordinary