

## **PLACEMENT OF SHARES TO RAISE \$1,000,000**

Corella Resources Ltd (**ASX:CR9**) (**Corella** or the **Company**) advises that the Company is undertaking a placement of shares to sophisticated investors in order to raise \$1,000,000 (before costs) in two tranches.

The shares will be issued at a price of \$0.0035 per share and for each Placement Share issued, a free attaching option exercisable at \$0.004 expiring 3 years from the date of issue will be issued subject to shareholder approval.

The Company has obtained a commitment from the sophisticated investors to be involved in both tranches of the Placement and will provide half of their committed amount towards each of the tranches as outlined below.

The first tranche will result in 142,857,142 Placement Shares issued to raise \$500,000 under the Company's 15% capacity available under Listing Rule 7.1, with the issue of the free attaching option being deferred until the second tranche of Placement Shares are issued and are subject to shareholder approval.

The second tranche will result in a further 142,857,142 Placement Shares to be issued raising a further \$500,000 upon obtaining shareholder approval for the issue of the Placement Shares and the associated free attaching option.

CPS Capital Group Pty Ltd (**CPS**) has been appointed by the Company as the Lead Manager and Broker for the Placement.

The funds raised from the Placement will be used for further assessment and exploration of the Company's tenements at Bonnie Rock and Earoo whilst the Company continues to assess the ability to exploit the Tampu project in a commercially viable way. The Company is also looking to pursue new opportunities and reviewing other potential assets for exploration to enhance shareholder value.

It is anticipated that the Tranche 1 Placement Shares will be issued on or before Monday, 22 December 2025.

The Company will make a further announcement regarding the General Meeting to be held to seek shareholder approval for the remainder of the issue.

**ENDS**

**For further information, please contact:**

Chairman	Company Secretary
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*ASX release authorised by the Board of Directors of Corella Resources Ltd.*