

15 December 2025

RESPONSE TO MEDIA SPECULATION

Peet Limited (ASX:PPC) (**Peet or the Company**) refers to a media article published in The Australian Financial Review on 14 December 2025 with speculation in relation to its strategic review.

As previously announced, Peet has been undertaking a strategic review of the business to consider whether it is best placed from an operational, structural and financial perspective to ensure it maximises shareholder returns over the medium and longer term. Peet updated the market at its recent 2025 Annual General Meeting on 27 November 2025 with the key recommendations from the review.

Peet confirms there are no further updates in relation to its strategic review and continues to be focused on executing the strategy that has been articulated to the market.

Peet will continue to update the market in accordance with its continuous disclosure obligations.

This announcement is authorised for release to the market by the Board of Peet.

For more information, please contact:

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