

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	Medallion Metals Limited
ABN:	89 609 225 023

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Kelly
Date of last notice	15 October 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr David Nicholas Kelly & Mrs Madeleine Bernadette Kelly <DN & MB Kelly Superfund A/C>, Mr Kelly is a beneficiary
Date of change	15 December 2025
No. of securities held prior to change	Mr David Nicholas Kelly & Mrs Madeleine Bernadette Kelly <DN & MB Kelly Superfund A/C>, - 180,000 MM8 Ordinary Fully Paid Shares
Class	MM8AR Unlisted Options
Number acquired	600,000
Number disposed	-

+ See chapter 19 for defined terms.

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Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil – Board Performance Options issued as remuneration for services provided to the Company. For further details, refer to the Notice of Annual General Meeting dated 24 October 2025.
No. of securities held after change	Mr David Nicholas Kelly & Mrs Madeleine Bernadette Kelly <DN & MB Kelly Superfund A/C>, <ul style="list-style-type: none"> - 180,000 MM8 Ordinary Fully Paid Shares - 600,000 MM8AR Unlisted Options (exercisable at \$0.00 each, expiring 16 July 2028)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Board Performance Options issued as remuneration for services provided to the Company. Issue of Options is pursuant to the shareholder approval at Annual General Meeting held on 26 November 2025. For further details, refer to the Notice of Annual General Meeting dated 24 October 2025.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A

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Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity:	Medallion Metals Limited
ABN:	89 609 225 023

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Siobhan Pelliccia
Date of last notice	15 October 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	-
Date of change	15 December 2025
No. of securities held prior to change	Nil
Class	MM8AR Unlisted Options
Number acquired	600,000
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil – Board Performance Options issued as remuneration for services provided to the Company. For further details, refer to the Notice of Annual General Meeting dated 24 October 2025.

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No. of securities held after change	Direct - 600,000 MM8AR Unlisted Options (exercisable at \$0.00 each, expiring 16 July 2028)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Board Performance Options issued as remuneration for services provided to the Company. Issue of Options is pursuant to the shareholder approval at Annual General Meeting held on 26 November 2025. For further details, refer to the Notice of Annual General Meeting dated 24 October 2025.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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