

15 December 2025

Damian Dinelli
Principal Adviser, Listings Compliance
Australian Securities Exchange
By email: ListingsCompliancePerth@asx.com.au

Dear Damian

Winsome Resources Limited - Response to Price Query

Winsome Resources Limited (ASX:WR1) (**Winsome** or the **Company**) refers to your letter dated 9 December 2025 regarding a price query in respect of the Company's securities (**ASX Letter**).

In response to the questions raised in the ASX Letter, the Company advises as follows:

1. **Is WR1 aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

Yes.

At the time of receiving the ASX Letter, the Company was in discussions with Li-FT Power Ltd. (**Li-FT**) regarding the potential acquisition by Li-FT of the entire issued share capital of Winsome by way of scheme of arrangement (**Li-FT Transaction**). The Company and Li-FT entered into a scheme implementation deed to give effect to the Li-FT Transaction on 14 December 2025.

In addition, at the time of receiving the ASX Letter, the Company was also in discussions with Albemarle and Power Metals Corp in relation to the potential sale of Winsome's offtake rights with Power Metals Corp (**Offtake Transaction**). The Company executed a binding agreement to give effect to the Offtake Transaction on 12 December 2025.

Further detail regarding the Transaction and the Offtake Transaction is contained in the ASX announcement which accompanies this response (**Announcement**).

2. **If the answer to question 1 is "yes":**

- (a) **Is WR1 relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in WR1's securities would suggest to ASX that such information may have ceased to be confidential and therefore WR1 may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.**

At the time the Company received the ASX Letter, the Company was relying on Listing Rule 3.1A in relation to the proposed transactions mentioned above in the response to question 1.

- (b) **Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).**

The Company refers to the Announcement which accompanies this response.

- (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

Not applicable.

- 3. If the answer to question 1 is “no”, is there any other explanation that WR1 may have for the recent trading in its securities?**

Not applicable.

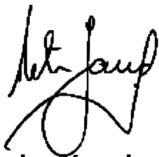
- 4. Please confirm that WR1 is complying with the Listing Rules and, in particular, Listing Rule 3.1.**

The Company confirms it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

- 5. Please confirm that WR1's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of WR1 with delegated authority from the board to respond to ASX on disclosure matters.**

The Company confirms the responses above have been authorised and approved by the board of directors of Winsome.

Yours sincerely,



Peter Youd

Company Secretary & Chief Financial Officer
Winsome Resources Limited

9 December 2025

Mr Peter Youd
Company Secretary
Winsome Resources Limited

By email

Dear Mr Youd

Winsome Resources Limited ('WR1'): Price - Query

ASX refers to the following:

- A. The change in the price of WR1's securities from a closing price of \$0.31 on 8 December 2025 to an intraday high of \$0.405 today.
- B. The significant increase in the volume of WR1's securities traded from 8 December 2025 to 9 December 2025.

Request for information

In light of this, ASX asks WR1 to respond separately to each of the following questions and requests for information:

1. Is WR1 aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is WR1 relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in WR1's securities would suggest to ASX that such information may have ceased to be confidential and therefore WR1 may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that WR1 may have for the recent trading in its securities?
4. Please confirm that WR1 is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that WR1's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of WR1 with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **11:00 AM AWST Tuesday, 9 December 2025**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, WR1's obligation is to disclose the

information ‘immediately’. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require WR1 to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in WR1’s securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in WR1’s securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to WR1’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that WR1’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance