

# Completion of Placement and Priority Offer to Option Holders

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**Pure Resources Limited (ASX:PR1)** ("Pure" or "Company") is pleased to advise that it has received firm commitments for a placement raising \$1.7 million (before costs) through the issue of 11,333,333 fully paid ordinary shares at \$0.15 per share ("**Placement Shares**"), together with one (1) free attaching listed option for every three (3) Placement Shares issued, for a total of 3,777,778 options exercisable at \$0.25 and expiring 12 December 2028 ("**Placement Options**") ("**Placement**").

## Placement

The Placement is being completed in a single tranche utilising the Company's available placement capacity under ASX Listing Rules 7.1 and 7.1A. Settlement and allotment are expected to occur on Monday, 22 December 2025.

Funds raised under the Placement will be primarily applied to advancing the Company's 100%-owned Garnet Hills Garnet and Graphite Project in Western Australia, located on granted Mining Lease M80/416.

Recent petrographic studies have confirmed the presence of large to jumbo flake graphite, with typical flake sizes averaging ~200 µm and occurrences exceeding 300 µm, supporting strong beneficiation and premium pricing potential<sup>1</sup>. The graphite is clean, inclusion-free and hosted in high-grade metamorphic rocks, positioning Garnet Hills as a technically compelling hard-rock graphite opportunity<sup>1</sup>.

Placement funds will be directed towards:

- Follow-up exploration and drilling programs at Garnet Hills;
- Advancement of metallurgical and beneficiation studies;
- Progression of US-focused downstream strategy initiatives;
- Exploration of Pure's Killarney Project, Mount Monger Project, Yandal Project and Yundarindra Project; and
- General working capital.

## Completion of Priority Offer and Shortfall Options Issue

In addition to the Placement, the Company has completed the issue of 36,751,289 options exercisable at \$0.25 and expiring 12 December 2028 ("**Options**") under the priority offer and shortfall offer as detailed in the Company's Priority Offer Options Prospectus dated 19 November 2025 ("**Priority and Shortfall Offer**"). Under the Priority and Shortfall offer, former option holders of the expired PR1OA class of options were offered (1) Option for every one (1) PR1OA Option previously held, at an issue price of \$0.0001 per Option.

Under the Priority Offer, the Company received valid applications for 18,315,103 New Options.

## Shortfall Offer – Allocation and Issue

A total of 18,436,186 New Options were available as Shortfall. In accordance with Section 1.4 of the Prospectus, the Shortfall was allocated at the sole discretion of the Board.

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<sup>1</sup> ASX Announcement - High-Value Jumbo Flake Graphite Identified at Garnet Hills – Dated 9 December 2025

## Summary of Results

<b>SUMMARY</b>	<b>OPTIONS</b>
Total securities available under Priority Offer	36,751,289
Entitlement acceptances	18,315,103
Shortfall issued	18,436,186

The Options available under the Priority and Shortfall Offer were issued on 12 December 2025. Pure is working to have the Options quoted on the ASX and will lodge an Appendix 2A following confirmation from the ASX that the Options meet the ASX requirements for quotation.

### Issue of Securities to James Warren

The Company also confirms that it issued 500,000 fully paid ordinary shares ("**Shares**") to a previous director of the Company, Dr James Warren, that were detailed in the Notice of Meeting dated 13 October 2025 and approved at the Company's Annual General Meeting held on 12 November 2025. The Shares were issued on 12 December 2025.

**- End -**

This announcement is approved for release by the Executive Chairman of Pure Resources Limited.

Mr Patric Glovac  
Executive Chairman  
**Pure Resources Limited**

### About Pure Resources

Pure's vision is to become an eminent battery metal focussed company on the ASX, either through its existing portfolio of nickel and copper assets, generation of new projects, or acquisitions of existing projects presented to the Company with a strong determination to add Lithium, Rare Earths or Graphite to the company's portfolio.

### Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, costs, dividends, production levels or rates, prices, resources, reserves or potential growth of Pure Resources, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

### Competent Persons Statement

The information in this report which relates to Exploration Results is based on information compiled by Dr. James Warren, a Competent Person who is a member of the Australian Institute of Geoscientists. Dr. Warren is a consultant to Pure Resources Limited. Dr. Warren has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr. Warren consents to the inclusion in this report of the matters based on the information in the form and context in which it appears

The Company confirms that the Exploration Results referenced in this announcement were previously disclosed in the Company's ASX announcements titled High-Value Jumbo Flake Graphite Identified at Garnet Hills – Dated 9 December 2025. The Company confirms that it is not aware of any new information or data that materially affects the information included in those earlier announcements. All material assumptions and technical parameters underpinning the Exploration Results continue to apply and have not materially changed.