

ASX Announcement 15 December 2025

Completion of Aircore Drilling at Leonora South

HIGHLIGHTS

- **Systematic 3,321m Aircore (AC) drill program comprising 119 drill holes completed** at Jessop's Creek, and Whistler.
- **Drilling was designed to** test newly defined gold anomalies identified in recent soil sampling
- **All samples dispatched** to the laboratory, assay results expected in early February 2026.
- **Results from the previously completed 1,823m RC campaign** are expected in early January 2026

GoldArc Resources Limited (ASX:GA8) ('GoldArc' or 'the Company') is pleased to advise that it has successfully completed the Aircore (AC) drilling program at Jessop's Creek and Whistler at its **Leonora South Gold Project**, located in the Eastern Goldfields of **Western Australia**.

The Company completed a total of 3,321m with 119 holes drilled. The AC program was designed to validate and extend the footprint of the newly defined gold anomalies identified during the recent soil sampling campaign¹. The drilling targeted the structural trends interpreted to control mineralisation at both Jessop's Creek and Whistler (see Figures 1 and 2).

All samples have been dispatched to the assay laboratory, with results expected in early February 2026.

In November, the Company completed a 1,823m Reverse Circulation (RC) drill program across 37 holes at six priority prospects (Whistler, Woodpecker South, Pirie, La Trobe, La Trobe East and Euroa) with assay results expected in early January 2026. The majority of these targets had seen little to no modern exploration providing new discovery potential.

The RC campaign was designed to assess mineralisation surrounding historic workings along with testing continuation of previously intersected gold mineralisation in historic drill holes.

GoldArc Managing Director, Paul Stephen commented:

"It has been a busy and transformative 2025 for the Company, culminating in a total of 12,197m drilled across AC, RC and Diamond drilling programs.

Crucially, our recent strategic mining partnerships with BML Ventures and Mineral Mining Services are a game changer for 2026. By securing external funding and operational expertise to advance our near-term production assets, we are in an excellent position to aggressively accelerate our discovery-focused exploration programs.

¹ Refer to ASX announcement dated 1 December 2025 "High Priority Targets Identified at Jessop's Creek & Whistler"

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As we enter 2026, we look forward to continuing our systematic exploration and building on the momentum of 2025. We eagerly await the results from both the RC and AC programs early next year, which the team will then use to plan follow-up programs.

On behalf of the Board, I would like to thank all shareholders for their support and look forward to a successful 2026."

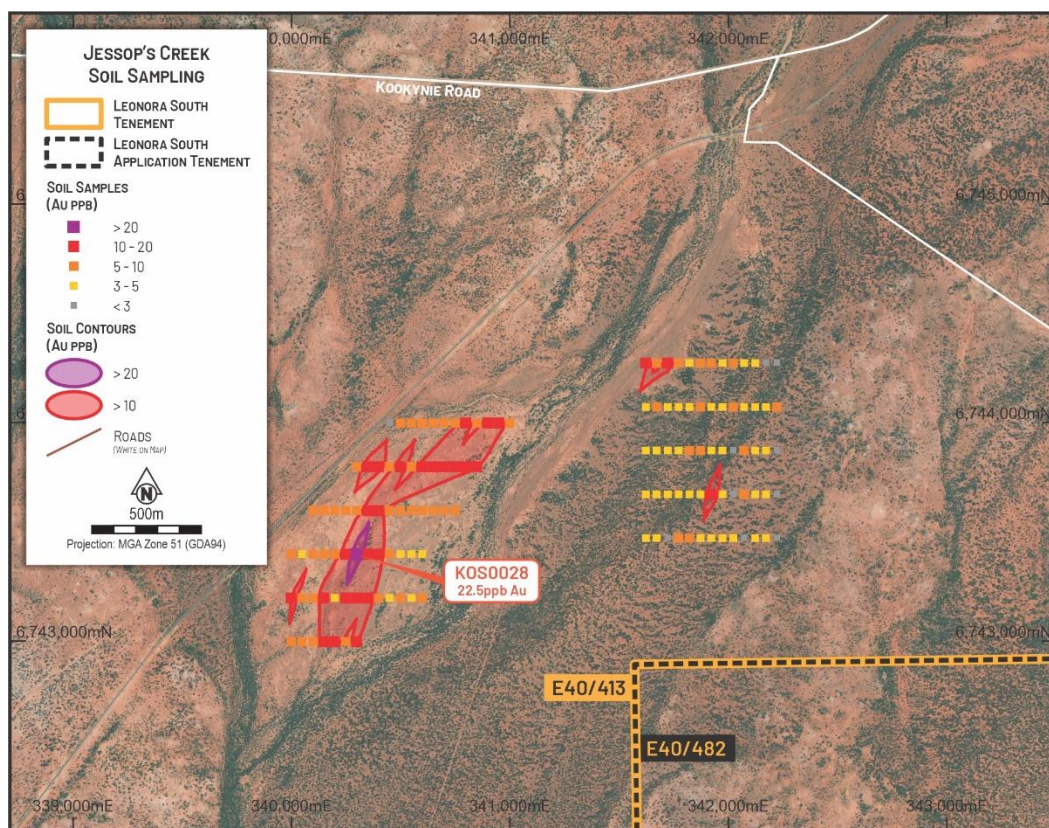


Figure 1 – Soil Sampling at Jessop's Creek

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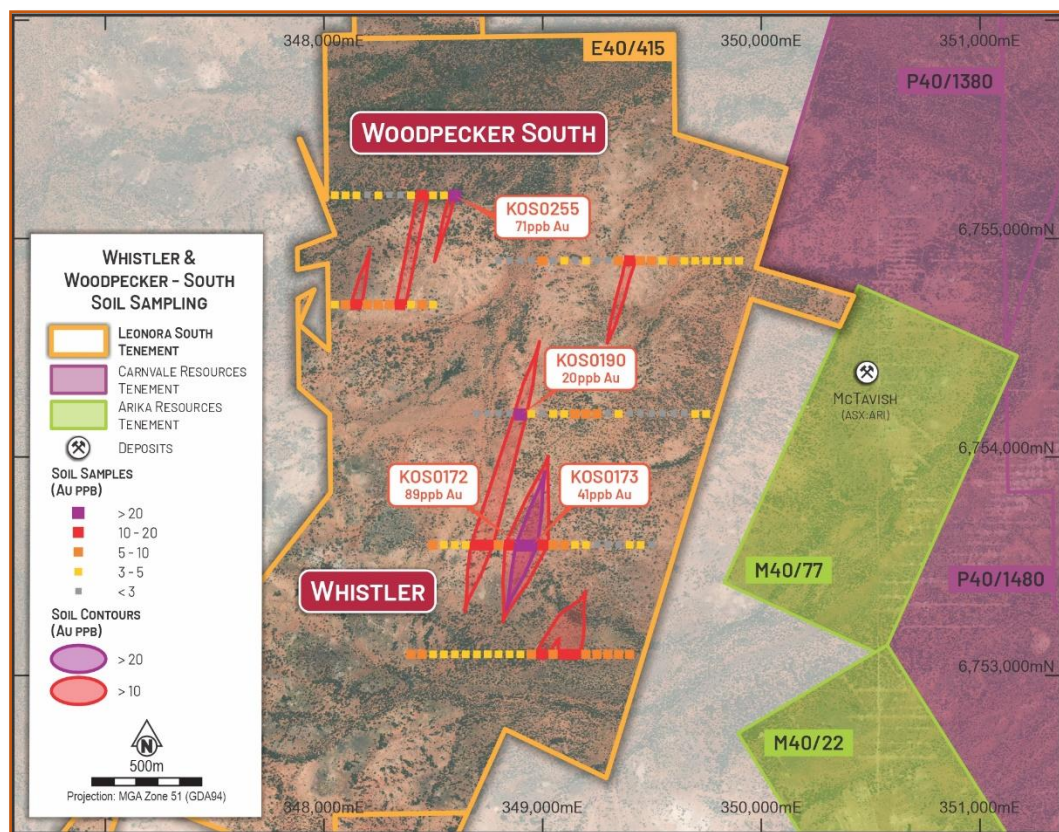


Figure 2 – Soil Sampling at Whistler and Woodpecker-South

- ENDS -

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Forward Looking Statements Disclaimer

This announcement contains certain “forward-looking statements” and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, “expect”, “anticipate”, “likely”, “intend”, “should”, “estimate”, “target”, “outlook”, and other similar expressions and include, but are not limited to, indications of, and guidance or outlook on, future events, agreeing and entering into definitive agreements, project and growth opportunities, production, resource growth and discovery, exploration activities, drilling programs or the financial position or performance of the Company. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this release speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Any such forward-looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law the Company undertakes no obligation to finalise, check, supplement, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.

Competent Persons Statement

The information in this report as it relates to exploration results and geology is based on, and fairly represents, information and supporting documentation that was compiled by Mr. Austin Gow, who is an employee of the Company. Mr. Gow has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Gow consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

Refer to ASX announcement dated 1 December 2025 “High Priority Targets Identified at Jessop’s Creek & Whistler”. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.

The information in this announcement that relates to the Orion-Sapphire Mineral Resources is contained in the ASX announcement released on 28 May 2024. The information in this announcement that relates to the gold Mineral Resources for the Mt Stirling Project is contained in the ASX announcements released on 25 February 2019, 29 January 2020 and 5 September 2022. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed. that the Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

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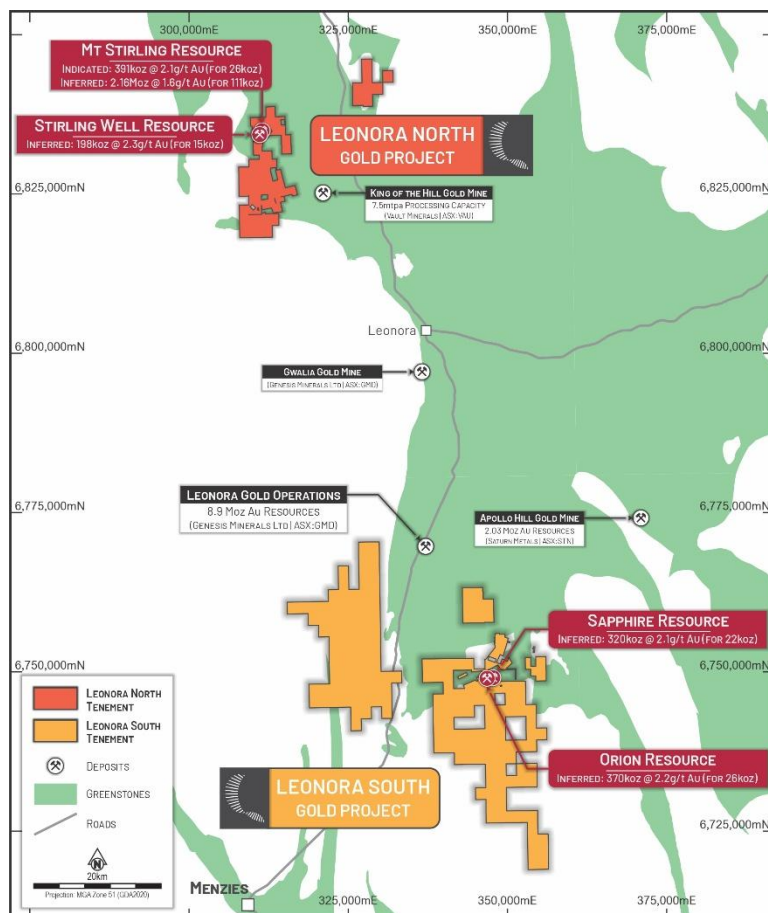




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About GoldArc Resources

GoldArc Resources Limited (ASX:GA8) is a Western Australian focused mineral exploration company with a portfolio of highly prospective gold projects located in the world-class Leonora and Kookynie districts of the Eastern Goldfields. GoldArc's strategy is focused on growing its existing 200,000oz JORC resource base and making new, large-scale discoveries through a disciplined and systematic approach to exploration.



GoldArc Resources Total JORC Mineral Resources

GoldArc Gold Projects	Category	Tonnes	Gold Grade (g/t Au)	Gold Ounces
Leonora North – Mt Stirling	Indicated	391,000	2.1	26,000
	Inferred	2,158,000	1.6	111,000
Leonora North – Stirling Well	Inferred	198,000	2.3	15,000
Leonora South – Orion	Inferred	370,000	2.2	26,409
Leonora South – Sapphire	Inferred	320,000	2.1	21,605
Total		3,437,000	1.82	200,064

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